

# Tariff Guide

\*All tariff charges are exclusive of applicable taxes



## LOCAL CURRENCY ACCOUNTS

### 1. Ledger Fees

|                                  |   |  |
|----------------------------------|---|--|
| 1.1 Elite Account                | KES 1899 standard monthly charge  |  |
| 1.2 Aspire Plus Account          | KES 899 standard monthly charge   |  |
| 1.3 Aspire Account               | KES 99 standard monthly charge  |  |
| 1.4 Plus Current Account         | KES 350 standard monthly charge<br>(per transaction fee of KES 25 after first 14 transactions)  |  |
| 1.5 Busines Plus Current Account | KES 1250 standard monthly charge<br>(per transaction fee of KES 25 after first 50 transactions) |  |
| 1.6 Genesis Current Account      | Per transaction ledger fee Kes. 30.00 (or FCY equivalent)                                       |  |
| 1.7 Jijenge Biashara Account     | Per transaction ledger fee Kes. 10.00 (or FCY equivalent)                                       |  |

### 2. Debit Cards (VISA)

|                          |         |  |
|--------------------------|---------|--|
| 2.2 Card Application fee | KES 500 |  |
| 2.3 Card Replacement fee | KES 500 |  |

### 3. Cash Handling

|                |                             |  |
|----------------|-----------------------------|--|
| 3.1 Deposits   | Free                        |  |
| 3.2 Withdrawal | 0.25% (above KES 1,000,000) |  |

### 4. Cheque Book Charges

|  |                  |                   |
|--|------------------|-------------------|
|  | <b>50 Leaves</b> | <b>100 Leaves</b> |
|  | KES 725          | KES 1450          |

### 5. Search Fee

|                                       |          |  |
|---------------------------------------|----------|--|
| 5.1 Business Entities                 | KES 1000 |  |
| 5.2 Alternatively Registered Entities | KES 4000 |  |

## FOREIGN CURRENCY ACCOUNTS

### 1. Ledger fees

|  |                                       |  |
|--|---------------------------------------|--|
| 1.1 Personal Current Account (USD, GBP, EUR, AUD, ZAR) | Pay as you transact                   |  |
| 1.2 Business Current Account (USD, GBP, EUR)           | 5.00 Units in currency of the account |  |

### 2. Cash Handling Charges

|   |       |  |
|---|-------|--|
| <b>(Amounts above KES 1,000,000 Equivalent)</b> |       |  |
| 2.1 FCY Cash Sold/ Withdrawal                   | 0.25% |  |

### 3. Cheque Book Charges

|                              |  |   |
|------------------------------|--|---|
| Personal & Business accounts | <b>50 Leaves</b>                         | <b>100 Leaves</b>                         |
|                              | 8.00 Units in<br>currency of the account | 16.00 Units in<br>currency of the account |

## ACCOUNT CLOSURE

|                              |           |  |
|------------------------------|-----------|--|
| <b>1. Closing of Account</b> | No Charge |  |
|------------------------------|-----------|--|

## CASH PAYMENTS

|  |                        |  |
|--|------------------------|--|
| <b>1. Cash withdrawal using counter cheque</b> | KES 350 per withdrawal |  |
|--|------------------------|--|

|   |           |  |
|---|-----------|--|
| <b>2. Third party encashment over the counter</b> | KES 1,000 |  |
|---|-----------|--|

|                                       |         |  |
|---------------------------------------|---------|--|
| <b>3. Over the counter withdrawal</b> | KES 200 |  |
|---------------------------------------|---------|--|

### 4. ATM Transactions

|                              |                         |  |
|------------------------------|-------------------------|--|
| 4.1 Kentswitch               | KES 50 per transaction  |  |
| 4.2 Pesa point               | KES 100 per transaction |  |
| 4.3 SBM Kenya ATM Fees       | KES 30 per transaction  |  |
| 4.4 Non SBM Kenya ATM's      | KES 100 per transaction |  |
| 4.5 Visa International ATM's | KES 250 per transaction |  |

## CLEARING AND REMITTANCES

|   |                  |  |
|---|------------------|--|
| <b>1. Credit Clearing V.A.T &amp; P.A.Y.E</b> | KES 300 per item |  |
|---|------------------|--|

### 2. Telegraphic Transfer Sent Abroad

|  |                |  |
|--|----------------|--|
| 2.1 USD/GBP/EUR/CHF/AUD/JPY/ZAR/AED SEK/ NOK/DKK | KES SWIFT 1500 |  |
|--|----------------|--|

|                                     |         |  |
|-------------------------------------|---------|--|
| <b>3. Electronic Funds Transfer</b> |         |  |
| 3.1 Outward EFT                     | KES 300 |  |

### 4. Incoming Transfer Received From Abroad

|                      |             |  |
|----------------------|-------------|--|
| 4.1 Transfer non STP | Less 13 USD |  |
| 4.2 Transfer STP     | Less 10 USD |  |

### 5. Standing Orders

|   |                    |  |
|---|--------------------|--|
| 5.1 Set up fee via SPS  | KES 300 per item   |  |
| 5.2 Internal standing orders via SPS                          | No charge          |  |
| 5.3 External standing orders via SPS                          | KES 300 per item   |  |
| 5.4 Unpaid standing orders/direct debits (Inward and outward) | KES 1,000 per item |  |
| 5.5 Inward direct debits                                      | KES 300 per item   |  |

### 6. Stop Payments/ Cancellations

|                                       |                      |  |
|---------------------------------------|----------------------|--|
| 6.1 Normal Cheques                    | KES 500 per notice   |  |
| 6.2 Local Bankers Cheques             | KES 1,000 per notice |  |
| 6.3 SWIFT Tracers/ Recall/ Amendments | KES 3,000 per item   |  |

### 7. RTGS transfers

|   |         |  |
|---|---------|--|
| 7.1 Outgoing RTGS transfers (USD, KES, GBP, EUR, TZS, UGX, RWF) | KES 500 |  |
|---|---------|--|

|                              |         |  |
|------------------------------|---------|--|
| <b>8. Internal Transfers</b> | KES 100 |  |
|------------------------------|---------|--|

### 9. Cheques Returned Unpaid as 'Refer to Drawer'

|                         |            |            |            |
|-------------------------|------------|------------|------------|
|                         | <b>GBP</b> | <b>USD</b> | <b>EUR</b> |
| 9.1 By SBM Kenya        | 13         | 13         | 13         |
| 9.2 By other local bank | 20         | 20         | 20         |

|                                |                  |  |
|--------------------------------|------------------|--|
| <b>10. Salary Processing</b>   |                  |  |
| 10.1 Salary Processing via SPS | KES 150 per item |  |

|                               |                      |  |
|-------------------------------|----------------------|--|
| <b>11. Own Cheques Unpaid</b> | KES 2,500 per cheque |  |
|-------------------------------|----------------------|--|

|                                   |                      |  |
|-----------------------------------|----------------------|--|
| <b>12. Outward unpaid cheques</b> | KES 1,000 per cheque |  |
|-----------------------------------|----------------------|--|

## DRAFTS

|                            |  |  |
|----------------------------|--|--|
| <b>1. Banker's Cheque:</b> |  |  |
|----------------------------|--|--|

|                    |                    |  |
|--------------------|--------------------|--|
| 1.1 Account Holder | KES 400 per cheque |  |
|--------------------|--------------------|--|

|                                    |  |  |
|------------------------------------|--|--|
| <b>2. Foreign Currency Cheques</b> |  |  |
|------------------------------------|--|--|

|             |          |  |
|-------------|----------|--|
| 2.1 Postage | KES 3000 |  |
|-------------|----------|--|

## PREPAID CARDS (VISA USD CARD)

|                                    |  |  |
|------------------------------------|--|--|
| <b>1. Issuance and Replacement</b> |  |  |
|------------------------------------|--|--|

|                 |  |  |
|-----------------|--|--|
| 1.1 Issuance    | USD 3 (minimum initial reload of USD 22) |  |
| 1.2 Replacement | USD 10                                   |  |

## AGENCY BANKING SERVICES

|                         |                         |  |
|-------------------------|-------------------------|--|
| <b>1. DEPOSIT (KES)</b> | <b>Customer charges</b> |  |
|-------------------------|-------------------------|--|

|                  |      |  |
|------------------|------|--|
| 100 - 5,000      | Free |  |
| 5,001 - 10,000   | Free |  |
| 10,001 - 20,000  | Free |  |
| 200,01 - 50,000  | Free |  |
| 50,001 - 100,000 | Free |  |
| Above 100,000    | Free |  |

|                            |  |  |
|----------------------------|--|--|
| <b>2. WITHDRAWAL (KES)</b> |  |  |
|----------------------------|--|--|

|                  |     |  |
|------------------|-----|--|
| 2,500 and below  | 25  |  |
| 2,501 - 5,000    | 45  |  |
| 5,001 - 10,000   | 75  |  |
| 10,001 - 20,000  | 145 |  |
| 20,001 - 35,000  | 170 |  |
| 35,001 - 50,000  | 195 |  |
| 50,001 - 100,000 | 225 |  |
| Above 100,000    | 300 |  |

## CREDIT CARDS

|                              |  |  |
|------------------------------|--|--|
| <b>VISA GOLD REWARD CARD</b> |  |  |
|------------------------------|--|--|

|                               |                            |  |
|-------------------------------|----------------------------|--|
| 2.1 Joining Fee               | Free                       |  |
| 2.2 Annual Fees               | KES. 3000                  |  |
| 2.3 Card/ Pin Replacement Fee | KES. 1000                  |  |
| 2.4 Cash Advance Fees         | 6.00% Per Withdrawal       |  |
| 2.5 Over Limit Fees           | KES. 1000 Per Limit Excess |  |
| 2.6 Late Payment Fees         | KES. 1000 Per Month        |  |
| 2.7 Interest                  | 3.25% p.m.                 |  |
| 2.8 Supplementary Card        | KES. 2000 Per Card         |  |

## EXPORT & IMPORT (TRADE FINANCE)

|                                    |  |  |
|------------------------------------|--|--|
| <b>1. Import Letter of Credit:</b> |  |  |
|------------------------------------|--|--|

|   |   |  |
|---|---|--|
| 1.1 Letter of Credit Opening                  |   |  |
| 1.11 Corporates + SWIFT Charges               | 0.5 % for per quarter minimum KES 3000 KES 2000 |  |
| 1.12 MSMES + SWIFT Charges                    | 1.0 % for per quarter minimum KES 3000 KES 2000 |  |
| 1.2 L/C Amendment Commission + SWIFT Charges  | KES 2000 flat KES 2000                          |  |
| 1.3 L/C Acceptance Commission + SWIFT Charges | 0.5% per quarter minimum KES 3000 KES 2000      |  |
| 1.4 L/C Settlement Commission                 | 0.25% minimum KES 3000                          |  |
| 1.5 Shipping Guarantee                        | 0.5 % for per quarter minimum KES 2000          |  |
| 1.6 Release against indemnity                 | KES 3000  |  |
| 1.7 Closure of unutilized Letters of Credit   | KES. 5,000                                      |  |
| 1.8 Documents Examination                     | KES 3,000                                       |  |

|                                    |  |  |
|------------------------------------|--|--|
| <b>2. Export Letter of Credit:</b> |  |  |
|------------------------------------|--|--|

|  |  |  |
|--|--|--|
| 2.1 Advising L/C and Amendment         | KES 1,500                              |  |
| 2.2 L/C Confirmation Commission        | 0.5% for 3 months                      |  |
| 2.3 L/C Negotiation Commission         | 0.25% Min. KES 3,000                   |  |
| 2.4 Postage for Export Documents (DHL) | Charged at courier Cost Min KES 1,000  |  |
| 2.5 LC & Amended Advice                | Non customer KES 2,000 flat per advice |  |
| 2.6 Transferring commission            | 0.25% per quarter                      |  |
| 2.7 Documents Examination              | KES 3,000                              |  |

|                             |  |  |
|-----------------------------|--|--|
| <b>3. Import Collection</b> |  |  |
|-----------------------------|--|--|

|                                   |  |  |
|-----------------------------------|--|--|
| 3.1 Settlement Commission         | 0.25% Min 3,000 + SWIFT 2,000            |  |
| 3.2 Tracer                        | KES 1,000 each                           |  |
| 3.3 Discharging Commission        | KES 2,000 flat                           |  |
| 3.4 Postage for Import Collection | KES 1,000 per set of documents           |  |
| 3.5 Bill Avalization              | 0.5% per quarter Min 3,000 + SWIFT 2,000 |  |
| 3.6 Documents handling fee        | KES 1500                                 |  |
| 3.7 Amendment                     | SWIFT Kes . 2000                         |  |

|                             |  |  |
|-----------------------------|--|--|
| <b>4. Export Collection</b> |  |  |
|-----------------------------|--|--|

|                            |                                       |  |
|----------------------------|---------------------------------------|--|
| 4.1 Settlement Commission  | 0.25% Min. KES 3,000                  |  |
| 4.2 Postage (DHL)          | Charged at courier Cost Min Kes 1,000 |  |
| 4.3 Documents handling fee | KES 1500                              |  |
| 4.4 Amendment              | SWIFT -Kes . 2000                     |  |

|                       |  |  |
|-----------------------|--|--|
| <b>5. Local Bills</b> |  |  |
|-----------------------|--|--|

|                                       |                        |  |
|---------------------------------------|------------------------|--|
| 5.1 Discount Commission               | 2% flat                |  |
| 5.2 Local Bill Returned Unpaid        | KES 1000 per Bill      |  |
| 5.3 Postage                           | KES 1000               |  |
| 5.4 Extension Commission              | 1% Flat per bill       |  |
| 5.5 Local Bill Sent for Collection    | 0.5% flat per Bill     |  |
| 5.6 Local Bill Received on Collection | KES 1000 flat per Bill |  |
| 5.7 Maturity date extension           | KES 1000 flat per Bill |  |
| 5.8 Documents handling fee            | KES 1500               |  |

## BONDS / GUARANTEES

|  |  |  |
|--|--|--|
| <b>1. Issue of bonds and bank guarantees</b> |  |  |
|--|--|--|

|  |                                      |  |
|--|--------------------------------------|--|
| 1.1 Bid bonds  | 1% Flat with min charge of KES 5,000 |  |
| 1.2 Performance Bond                                 | 1% per quarter min KES 5,000         |  |
| 1.3 Advance Payment Guarantee                        | 1% per quarter min KES 5,000         |  |
| 1.4 Immigration/Customs/Insurance/ Transit Guarantee | 1% per quarter min KES 5,000         |  |
| 1.5 Payment/Financial/Demand Guarantees              | 1% per quarter min KES 5,000         |  |
| 1.6 Cancellation of Uncollected Guarantees           | KES 5,000                            |  |
| 1.7 Amendment fee                                    | KES 1,000                            |  |
| 1.8 Guarantee Advising Charge                        | KES 1,500                            |  |
| 1.9 Swift Charge                                     | KES 2,000                            |  |

## OTHER SERVICES

|                            |  |  |
|----------------------------|--|--|
| <b>1. Banker's Opinion</b> |  |  |
|----------------------------|--|--|

|             |   |  |
|-------------|---|--|
| 1.1 Local   | KES 2,000 per opinion                     |  |
| 1.2 Foreign | KES 2,000 per opinion + KES 2,000 postage |  |

|  |  |  |
|--|--|--|
| <b>2. General Inquiries on Accounts - Cheque/ Cash Deposit (Retrieval)</b> |  |  |
|--|--|--|

|                               |                    |  |
|-------------------------------|--------------------|--|
| 2.1 Items < 6 months          | KES 400 per item   |  |
| 2.2 Items > 6 months < 1 year | KES 600 per item   |  |
| 2.3 Items > 2 years           | KES 1,000 per item |  |

|                             |                     |  |
|-----------------------------|---------------------|--|
| <b>3. Full Audit Report</b> | KES 2000 per report |  |
|-----------------------------|---------------------|--|

|                                |                      |  |
|--------------------------------|----------------------|--|
| <b>4. Balance Confirmation</b> | KES 1,000 per letter |  |
|--------------------------------|----------------------|--|

|                                  |  |  |
|----------------------------------|--|--|
| <b>5. Statements of Accounts</b> |  |  |
|----------------------------------|--|--|

|                                   |                  |  |
|-----------------------------------|------------------|--|
| 5.1 Interim statements of account | KES 200 per page |  |
|-----------------------------------|------------------|--|

|                        |  |  |
|------------------------|--|--|
| <b>6. E-Statements</b> |  |  |
|------------------------|--|--|

|                              |                    |  |
|------------------------------|--------------------|--|
| 6.1 Daily (Charged Monthly)  | KES 60 (per day)   |  |
| 6.2 Weekly (Charged Monthly) | KES 200 (per week) |  |
| 6.3 Monthly                  | Free               |  |

|                           |  |  |
|---------------------------|--|--|
| <b>7. Postage Charges</b> |  |  |
|---------------------------|--|--|

|                          |           |  |
|--------------------------|-----------|--|
| 7.1 Local                | KES 200   |  |
| 7.2 Upcountry by courier | KES 300   |  |
| 7.3 Overseas by courier  | KES 3,000 |  |

|                                       |                  |  |
|---------------------------------------|------------------|--|
| <b>8. Certification of Statements</b> | KES 100 per page |  |
|---------------------------------------|------------------|--|

|  |  |  |
|--|--|--|
| <b>9. Safety Deposit Locker Annual Charges</b> |  |  |
|--|--|--|

|            |           |  |
|------------|-----------|--|
| 9.1 Small  | KES 4,000 |  |
| 9.2 Medium | KES 6,000 |  |
| 9.3 Large  | KES 7,000 |  |

|  |  |  |
|--|--|--|
| <b>10. Digital Banking (Online and Mobile Banking)</b> |  |  |
|--|--|--|

|   |                           |                  |            |              |
|---|---------------------------|------------------|------------|--------------|
| 10.1 Transaction Bands (KES)                | <b>Charges</b>            | <b>SAFARICOM</b> | <b>SBM</b> | <b>TOTAL</b> |
| 0 - 100                                     | free                      | free             | free       | free         |
| 101 - 500                                   | 4                         | 6                | 10         | 10           |
| 501 - 1,000                                 | 4                         | 8                | 12         | 12           |
| 1,001 - 1,500                               | 4                         | 10               | 14         | 14           |
| 1,501 - 2,500                               | 8                         | 15               | 23         | 23           |
| 2,501 - 3,500                               | 8                         | 25               | 33         | 33           |
| 3,501 - 5,000                               | 8                         | 35               | 43         | 43           |
| 5,001 - 7,500                               | 10                        | 45               | 55         | 55           |
| 7,501 - 20,000                              | 10                        | 55               | 65         | 65           |
| 20,001 - 150,00                             | 12                        | 55               | 67         | 67           |
| 10.2 Mfukoni (MPESA to Bank Account)        | free                      |                  |            |              |
| 10.3 Mfukoni (Account E-Statements Service) | free                      |                  |            |              |
| 10.4 Mfukoni Bill Payments                  | free                      |                  |            |              |
| 10.5 Mfukoni Airtime Top-up                 | free                      |                  |            |              |
| 10.6 Mfukoni (Funds Transfer)               | free                      |                  |            |              |
| a) SBM Account to SBM Account               | free                      |                  |            |              |
| b) SBM to Local Bank (RTGS)                 | KES 500                   |                  |            |              |
| c) SBM to International Bank                | KES 1,500 per transaction |                  |            |              |
| d) SBM to Local Bank (EFT)                  | KES 150                   |                  |            |              |