

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2022



1 9	TATEMENT OF FINANCIAL POSITION										
	TATEMENT OF THEATECIAET OSTITOR			BANK					GROUP		
		30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
		Shs '000	Shs '000	Shs'000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
		Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited
A.	ASSETS										
1	Cash (both Local & Foreign)	1,200,566	1,240,345	1,005,997	1,022,677	1,057,930	1,200,566	1,240,345	1,005,997	1,022,677	1,057,930
2	Balances with Central Bank of Kenya	4,699,756	2,991,779	2,194,790	2,696,813	2,405,674	4,699,756	2,991,779	2,194,790	2,696,813	2,405,674
3	Kenya Government & other Securities held for dealing purposes	326,606	-	-		440.246	326,606	-			-
4 5	Financial Assets at Fair Value through Profit & Loss Investment Securities:	1,058,608	574,289	540,334	522,547	449,216	1,058,608	574,289	540,334	522,547	449,216
)	a).Held to Maturity:										
	i).Kenya Government securities	20,855,992	20,835,540	20 863 018	21,778,291	21,867,971	20,855,992	20,835,540	20,863,018	21,778,291	21,867,971
	ii).Other securities	20,033,772	20,033,340	20,003,010		21,007,771		20,033,340	20,003,010		21,007,771
	b). Available for sale										
	i).Kenya Government securities.	17,072,547	15,491,097	15,000,408	15,595,805	14,861,748	17,072,547	15,491,097	15,000,408	15,595,805	14,861,748
	ii).Other securities.	1,397	1,574	1,574	1,574	1,574	1,437	1,614	1,614	1,614	1,614
6	Deposits and balances due from local banking institutions	88,421	1,164,565	4,105,774	2,941,333	132,996	88,421	1,164,565	4,105,774	2,941,333	132,996
7	Deposits and balances due from banking institutions abroad	3,232,127	6,545,802	2,396,568	1,671,010	434,760	3,232,127	6,545,802	2,396,568	1,671,010	434,760
8	Tax recoverable	370,422	-	-	-	-	372,576	843	-	-	-
9	Loans and advances to customers (net)	27,902,292	29,080,933	31,781,853	33,479,523	36,270,650	27,902,292	29,080,933	31,781,853	33,479,523	36,270,650
10	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11	Investments in associates	-	-	-	-	-	-	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-	-	-	-	-	-	-
13 14	Investments in Joint Ventures Investment properties	-	-	-	-	-	-	-	-	-	-
15	Property, plant and equipment	1,804,117	1,592,155	1,473,566	1,387,607	1,560,643	1,804,117	1,592,155	1,473,566	1,387,607	1,560,643
16	Prepaid lease rentals	1,004,117	1,372,133	1,473,300	1,367,007	1,300,043	1,004,117	1,372,133	1,473,300	1,307,007	1,300,043
17	Intangible assets	53,745	116,178	105,410	95,148	109,915	53,745	116,178	105,410	95,148	109,915
18	Deferred tax asset	1,296,501	1,466,705	1,605,844	2,091,135	2,160,051	1,297,479	1,467,682	1,606,821	2,091,135	2,160,051
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20	Other assets	957,762	856,799	855,810	965,222	981,866	957,762	856,800	855,810	965,222	981,866
21	TOTAL ASSETS	80,920,858	81,957,761	81,930,944	84,248,686	82,294,995	80,924,029	81,959,622	81,931,962	84,248,726	82,295,035
В	LIABILITIES										
22	Balances due to Central Bank of Kenya	8,985,421		11,776,024	11,384,907	11,326,494	8,985,421	9,281,948	11,776,024		11,326,494
23	Customer deposits	54,323,498		57,757,163	59,732,565	55,484,806	54,309,085	60,050,253	57,742,760	59,718,328	55,470,571
24	Deposits and balances due to local banking institutions	5,224,979	1,400,790	1,501,004	2,201,596	4,799,151	5,224,979	1,400,790	1,501,004	2,201,596	4,799,151
25 26	Deposits and balances due to foreign banking institutions	9,232	38,007	10,407	10,723	218,147	9,232	38,007	10,407	10,723	218,147
27	Other money market deposits Borrowed funds	-	-	-	-	-	-	-	-	-	-
28	Balances due to banking institutions in the group			-		-	-				
29	Tax payable	389,212	1,734	138.032	299,570	230.637	389,212		135,456	299,570	230.637
30	Dividends Payable	,	-	-			,	-	-	,	
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	3,368,095	2,574,362	2,347,176	2,216,023	2,303,740	3,393,498	2,600,189	2,373,003	2,238,133	2,325,849
34	TOTAL LIABILITIES	72,300,436	73,361,499	73,529,806	75,845,385	74,362,974	72,311,426	73,371,187	73,538,654	75,853,257	74,370,849
C	SHAREHOLDERS' EQUITY										
35	Paid up/Assigned capital	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500
36	Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 38	Revaluation reserves	(151,052) (1,509,554)	(261,241) (1,530,219)	(503,363) (1,626,113)	(641,099) (1,415,916)	(1,122,793) (1,417,455)	(151,052) (1,517,373)	(261,241) (1,538,046)	(503,363) (1,633,943)	(641,099) (1,423,748)	(1,122,793) (1,425,290)
38 39	Retained earnings/Accumulated Losses Statutory Loan Reserves	1,313,583	1,420,277	1,563,169	1,492,871	1,504,824	1,313,583	1,420,277	1,563,169	1,492,871	1,504,824
40	Other Reserves	-	1,740,411	- (201, 200, 1	1,77,071	1,504,024	- כסכונו כו	1,740,411		1,72,071	1,504,024
41	Proposed dividends										
42	Non controlling Interest	-	-	-	-	_	_	-	-	-	_
43	Capital grants	-	-	-	-		-		-	-	-
44	TOTAL SHAREHOLDERS' EQUITY	8,620,422	8,596,262	8,401,138	8,403,301	7,932,021	8,612,603	8,588,435	8,393,308	8,395,469	7,924,186
45	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	80,920,858	81,957,761	81,930,944	84,248,686	82,294,995	80,924,029	81,959,622	81,931,962	84,248,726	82,295,035

II. S	TATEMENT OF COMPREHENSIVE INCOME										
				BANK					GROUP		
		30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
		Shs '000	Shs'000	Shs '000	Shs '000	Shs '000	Shs '000	Shs'000	Shs'000	Shs '000	Shs '000
		Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited
1.0	INTEREST INCOME										
1.0	WEREST WOME										
1.1	Loans and Advances	1,819,372	2,497,102	674,145	1,391,069	2,192,905	1,819,372	2,497,102	674,145	1,391,069	2,192,905
1.2	Government securities	3,512,289	4,587,952	1,028,238	2,103,965	3,192,599	3,512,289	4,587,952	1,028,238	2,103,965	3,192,599
1.3	Deposits and placements with banking institutions	12,220	16,453	4,348	11,179	19,642	12,220	16,453	4,348	11,179	19,642
1.4	Other Interest Income	411,291	585,386	185,507	375,382	555,634	411,291	585,386	185,507	375,382	555,634
1.5	Total Interest Income	5,755,172	7,686,893	1,892,238	3,881,596	5,960,781	5,755,172	7,686,893	1,892,238	3,881,596	5,960,781
2.0	INTEREST EXPENSE										
2.1	Customer Demosite	2 412 402	2 227 200	017 (12	1 (00 (72	2 417 070	2 412 402	2 227 200	017 (12	1 (00 (72	2 417 070
2.1	Customer Deposits Deposits and placement from banking institutions	2,412,483 55,823	3,237,308 99,900	817,613 65,814	1,600,672 192,917	2,417,970 348,544	2,412,483 55,823	3,237,308 99,900	817,613 65,814	1,600,672 192,917	2,417,970 348,544
2.3	Other Interest Expenses	632,075	853,457	222,869	447,375	769,326	632,075	853,457	222,869	447,375	769,326
2.4	Total Interest Expenses	3,100,381	4,190,665	1,106,296	2,240,963	3,535,840	3,100,381	4,190,665	1,106,296	2,240,963	3,535,840
3.0	NET INTEREST INCOME/(LOSS)	2,654,791	3,496,228	785,943	1,640,632	2,424,940	2,654,791	3,496,228	785,943	1,640,632	2,424,940
4.0	NON INTEREST INCOME										
1.0	TOTAL TELESTINICONE										
4.1	Fees and commissions on loans and advances	115,168	172,355	28,164	83,441	130,259	115,168	172,355	28,164	83,441	130,259
4.2	Other Fees and Commissions	170,028	231,036	61,498	128,219	199,867	170,028	231,036	61,498	128,219	199,867
4.3	Foreign exchange trading income (loss)	320,096	423,746	115,703	289,589	488,173	320,096	423,746	115,703	289,589	488,173
4.4	Dividend Income	1 271 700	1 600 003		420.052	-	4 274 700	1 600 003	-	420.052	-
4.5 4.6	Other income Total Non-Interest Income	1,271,790 1,877,081	1,680,983 2,508,120	236,436 441,802	438,852 940,102	635,229 1,453,528	1,271,790 1,877,081	1,680,983 2,508,120	236,436 441,802	438,852 940,102	635,229 1,453,528
5.0	TOTAL OPERATING INCOME	4,531,872	6,004,348	1,227,745	2,580,734	3,878,468	4,531,872	6,004,348	1,227,745	2,580,734	3,878,468
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6.0	OPERATING EXPENSES										
6.1	Loan Loss Provision	834,386	1,091,010	94,539	232,455	348,332	834,386	1,091,010	94,539	232,455	348,332
6.2	Staff costs	1,775,907	2,364,165	508,007	985,630	1,499,090	1,775,907	2,364,165	508,007	985,630	1,499,090
6.3	Directors' emoluments	70,620	93,133	25,115	51,894	82,113	70,620	93,133	25,115	51,894	82,113
6.4	Rental charges	42,540	56,673	14,762	31,445	48,163	42,540	56,673	14,762	31,445	48,163
6.5	Depreciation charge on property and equipment	393,243	513,291	115,520	224,230	330,265	393,243	513,291	115,520	224,230	330,265
6.6 6.7	Amortisation Charges Other Operating Expenses	41,647 1,168,446	54,184 1,604,565	12,756 412,890	23,018 897,431	33,858 1,393,153	41,647 1,168,454	54,184 1,604,580	12,756 412,893	23,018 897,436	33,858 1,393,161
6.8	Total Operating Expenses	4,326,790	5,777,021	1,183,589	2,446,103	3,734,974	4,326,798	5,777,036	1,183,592	2,446,108	3,734,982
7.0	Profit/(Loss) before tax and exceptional items	205,082	227,327	44,155	134,631	143,494	205,074	227,312	44,153	134,626	143,487
8.0	Exceptional items	203,002	-	-11,155	151,051	143,474	203,014	-	-11,133	131,020	1-15,107
9.0	Profit/(Loss) after exceptional items	205,082	227,327	44,155	134,631	143,494	205,074	227,312	44,153	134,626	143,487
10.0	Current tax	(389,212)	(495,630)	(136,298)	(572,167)	(639,532)	(389,212)	(495,630)	(136,298)	(572,167)	(639,532)
11.0	Deferred tax	444,866	615,069	139,139	624,431	693,346	444,866	615,069	139,139	624,431	693,346
12.0	Profit/(Loss) after tax and exceptional items	260,736	346,766	46,996	186,895	197,309	260,728	346,751	46,994	186,890	197,301
13.0	Other Comprehensive Income										
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-
13.2	Fair value changes in available -for-sale financial assets	(511,305)	(621,494)	(242,122)	(379,858)	(861,552)	(511,305)	(621,494)	(242,122)	(379,858)	(861,552)
13.3	Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-
14.0	Other comprehensive income for the year net of tax	(511,305)	(621,494)	(242,122)	(379,858)	(861,552)	(511,305)	(621,494)	(242,122)	(379,858)	(861,552)
15.0	Total comprehensive income for the year	(250,570)	(274,728)	(195,126)	(192,963)	(664,244)	(250,577)	(274,743)	(195,129)	(192,968)	(664,251)

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III.	OTHER DISCLOSURES										
				BANK					GROUP		
		30-Sep-21 Shs '000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs '000 Un-audited	30-Sep-22 Shs '000 Un-audited	30-Sep-21 Shs '000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs '000 Un-audited	30-Sep-2 Shs '00 Un-audite
1)	NON-PERFORMING LOANS AND ADVANCES										
a)	Gross Non-performing loans and advances Less:	12,611,474	12,849,924	12,928,814	12,975,363	13,088,187	12,611,474	12,849,924	12,928,814	12,975,363	13,088,18
b)	Interest in Suspense	2,359,387	2,453,315	2,611,757	2,775,798	2,938,589	2,359,387	2,453,315	2,611,757	2,775,798	2,938,58
c)	Total Non-Performing Loans and Advances (a-b)	10,252,087	10,396,609	10,317,057	10,199,565	10,149,598	10,252,087	10,396,609	10,317,057	10,199,565	10,149,59
d)	Less:Loan Loss Provisions	7,538,432	7,615,878	7,610,544	7,384,712	7,294,847	7,538,432	7,615,878	7,610,544	7,384,712	7,294,84
e)	Net Non-Performing Loans (c-d)	2,713,655	2,780,731	2,706,513	2,814,853	2,854,751	2,713,655	2,780,731	2,706,513	2,814,853	2,854,75
f)	Discounted Value of Securities	2,702,903	2,767,147	2,688,143	2,777,913	2,802,343	2,702,903	2,767,147	2,688,143	2,777,913	2,802,34
g)	Net NPLs Exposure (e-f)	10,751	13,584	18,370	36,940	52,408	10,751	13,584	18,370	36,940	52,40
2)	Insider Loans and Advances			****				40		400.00	
a)	Directors, Shareholders and Associates	133,025	131,091	129,184	128,126	131,506	133,025	131,091	129,184	128,126	131,50
b)	Employees	2,010,447	1,755,058	1,605,338	1,591,908	1,573,446	2,010,447	1,755,058	1,605,338	1,591,908	1,573,44
c)	Total Insider Loans and Advances and Other Facilities	2,143,473	1,886,149	1,734,522	1,720,034	1,704,951	2,143,473	1,886,149	1,734,522	1,720,034	1,704,95
3)	Off-Balance Sheet Items										
a)	Letters of credit, guarantees, acceptances	3,023,773	3,119,274	3,266,601	3,988,818	3,241,613	3,023,773	3,119,274	3,266,601	3,988,818	3,241,61
b)	Forwards, swaps and options	10,318,604	9,536,317	15,753,688	12,599,365	14,294,442	10,318,604	9,536,317	15,753,688	12,599,365	14,294,44
c)	Other contingent liabilities		-	-	-	-	-	-	-	-	
d)	Total Contingent Liabilities	13,342,376	12,655,591	19,020,289	16,588,183	17,536,055	13,342,376	12,655,591	19,020,289	16,588,183	17,536,05
4)	Capital Strength										
a)	Core capital	7,327,523	7,437,226	7,317,834	7,458,082	7,451,335	7,327,523	7,437,226	7,317,834	7,458,082	7,451,33
b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,00
c)	Excess/(Deficiency)	6,327,523	6,437,226	6,317,834	6,458,082	6,451,335	6,327,523	6,437,226	6,317,834	6,458,082	6,451,33
d)	Supplementary Capital	614,672	615,627	645,168	669,402	685,677	614,672	615,627	645,168	669,402	685,67
e)	Total capital (a+d)	7,942,195	8,052,853	7,963,002	8,127,484	8,137,012	7,942,195	8,052,853	7,963,002	8,127,484	8,137,01
f)	Total risk weighted assets	49,173,790	49,250,165	51,613,465	53,552,178	54,854,140	49,173,790	49,250,165	51,613,465	53,552,178	54,854,14
g)	Core capital/total deposit liabilities	13.5% 8.0%	12.4% 8.0%	12.7% 8.0%	12.5% 8.0%	13.4% 8.0%	13.5% 8.0%	12.4% 8.0%	12.7% 8.0%	12.5% 8.0%	13.4 8.0
h) i)	Minimum Statutory Ratio Excess/(Deficiency)	5.5%	4.4%	4.7%	4.5%	5.4%	5.5%	4.4%	8.0% 4.7%	4.5%	5.4
j)	Core capital/ total risk weighted assets	14.9%	15.1%	14.2%	13.9%	13.6%	14.9%	15.1%	14.2%	13.9%	13.6
J) k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5
I)	Excess/(Deficiency) (j-k)	4.4%	4.6%	3.7%	3.4%	3.1%	4.4%	4.6%	3.7%	3.4%	3.1
m)	Total capital/ total risk weighted assets	16.2%	16.4%	15.4%	15.2%	14.8%	16.2%	16.4%	15.4%	15.2%	14.89
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.59
0)	Excess/(Deficiency) (m-n)	1.7%	1.9%	0.9%	0.7%	0.3%	1.7%	1.9%	0.9%	0.7%	0.3
p)	Adjusted Core Capital /Total Deposit Liabilities*	13.5%	12.4%	12.7%	12.5%	13.4%	13.5%	12.4%	12.7%	12.5%	13.49
q)	Adjusted Core Capital / Total Risk Weighted Assets*	14.9%	15.1%	14.2%	13,9%	13.6%	14.9%	15.1%	14.2%	13.9%	13.69
r)	Adjusted Total Capital /Total Risk Weighted Assets*	16.2%	16.4%	15.4%	15.2%	14.8%	16.2%	16.4%	15.4%	15.2%	14.89
5)	Liquidity										
a)	Liquidity Ratio	59.8%	61.4%	55.0%	53.0%	43.2%	59.8%	61.4%	55.0%	53.0%	43.29
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.09
c)	Excess/(Deficiency) (a-b)	39.8%	41.4%	35.0%	33.0%	23.2%	39.8%	41.4%	35.0%	33.0%	23.29

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