

I. STATEMENT OF FINANCIAL POSITION

	BANK			GROUP				
	30-June-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	30-Jun-23 Shs'000 Un-audited	30-June-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	30-Jun-23 Shs'000 Un-audited
A. ASSETS								
1 Cash (both Local & Foreign)	1,022,677	1,303,271	1,169,762	1,205,245	1,022,677	1,303,271	1,169,762	1,205,245
2 Balances with Central Bank of Kenya	2,696,813	1,530,527	1,827,356	1,647,153	2,696,813	1,530,527	1,827,356	1,647,153
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	522,547	386,317	366,990	343,302	522,547	386,317	366,990	343,302
5 Investment Securities:								
a).Held to Maturity:								
i).Kenya Government securities	21,778,291	20,986,908	27,246,959	29,319,339	21,778,291	20,986,908	27,246,959	29,319,339
ii).Other securities	-	-	-	-	-	-	-	-
b). Available for sale								
i).Kenya Government securities.	15,595,805	14,372,221	8,720,210	6,047,442	15,595,805	14,372,221	8,720,210	6,047,442
ii).Other securities.	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574
6 Deposits and balances due from local banking institutions	2,941,333	61,715	418,125	316,223	2,941,333	61,715	418,125	316,223
7 Deposits and balances due from banking institutions abroad	1,671,010	236,286	713,298	1,329,773	1,671,010	236,286	713,298	1,329,773
8 Tax recoverable	-	-	-	-	-	-	-	-
9 Loans and advances to customers (net)	33,479,523	38,416,240	39,588,545	41,617,001	33,479,523	38,416,240	39,588,545	41,617,001
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property, plant and equipment	1,387,607	1,261,874	1,150,337	1,190,097	1,387,607	1,261,874	1,150,337	1,190,097
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	95,148	319,488	325,113	300,663	95,148	319,488	325,113	300,663
18 Deferred tax asset	2,091,135	2,095,229	2,166,344	2,204,609	2,091,135	2,095,229	2,166,344	2,204,609
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	965,222	786,143	703,118	1,018,897	965,222	786,143	703,118	1,018,897
21 TOTAL ASSETS	84,248,686	81,757,793	84,397,730	86,541,318	84,248,686	81,757,793	84,397,730	86,541,318
B. LIABILITIES								
22 Balances due to Central Bank of Kenya	11,384,907	14,583,928	13,864,509	13,909,639	11,384,907	14,583,928	13,864,509	13,909,639
23 Customer deposits	59,732,565	49,305,812	51,943,742	53,786,981	59,732,565	49,305,812	51,943,742	53,786,981
24 Deposits and balances due to local banking institutions	2,201,596	6,413,540	6,448,068	8,239,462	2,201,596	6,413,540	6,448,068	8,239,462
25 Deposits and balances due to foreign banking institutions	10,723	1,493,825	1,592,887	1,872	10,723	1,493,825	1,592,887	1,872
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	299,570	1,399	55,461	-	299,570	1,399	55,461	-
30 Dividends Payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	2,216,023	2,094,455	2,124,122	2,085,076	2,238,133	2,116,564	2,146,231	2,107,185
34 TOTAL LIABILITIES	75,845,385	73,892,959	76,028,789	78,023,029	75,845,385	73,892,959	76,028,789	78,023,029
C. SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(641,099)	(1,123,126)	(643,816)	(596,023)	(641,099)	(1,123,126)	(643,816)	(596,023)
38 Retained earnings/Accumulated Losses	(1,415,916)	(1,671,459)	(1,884,865)	(1,637,512)	(1,423,748)	(1,679,296)	(1,892,704)	(1,645,355)
39 Statutory Loan Reserves	1,492,871	1,691,974	1,930,177	1,784,380	1,492,871	1,691,974	1,930,177	1,784,380
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,403,301	7,864,834	8,368,941	8,518,290	8,395,469	7,856,997	8,361,102	8,510,446
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	84,248,686	81,757,793	84,397,730	86,541,318	84,248,686	81,757,793	84,397,730	86,541,318

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP				
	30-June-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	30-Jun-23 Shs'000 Un-audited	30-June-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	30-Jun-23 Shs'000 Un-audited
1.0 INTEREST INCOME								
1.1 Loans and Advances	1,391,069	3,081,311	943,799	1,989,521	1,391,069	3,081,311	943,799	1,989,521
1.2 Government securities	2,103,965	4,250,711	1,016,856	2,086,914	2,103,965	4,250,711	1,016,856	2,086,914
1.3 Deposits and placements with banking institutions	11,179	21,483	4,589	10,332	11,179	21,483	4,589	10,332
1.4 Other Interest Income	375,382	743,754	185,737	386,692	375,382	743,754	185,737	386,692
1.5 Total Interest Income	3,881,596	8,097,259	2,150,981	4,473,459	3,881,596	8,097,259	2,150,981	4,473,459
2.0 INTEREST EXPENSE								
2.1 Customer Deposits	1,600,672	3,091,138	746,514	1,546,233	1,600,672	3,091,138	746,514	1,546,233
2.2 Deposits and placement from banking institutions	192,917	736,077	415,682	870,498	192,917	736,077	415,682	870,498
2.3 Other Interest Expenses	447,375	1,095,840	91,601	182,479	447,375	1,095,840	91,601	182,479
2.4 Total Interest Expenses	2,240,963	4,923,055	1,253,797	2,599,210	2,240,963	4,923,055	1,253,797	2,599,210
3.0 NET INTEREST INCOME/(LOSS)	1,640,632	3,174,205	897,184	1,874,249	1,640,632	3,174,205	897,184	1,874,249
4.0 NON INTEREST INCOME								
4.1 Fees and commissions on loans and advances	83,441	175,044	50,486	99,063	83,441	175,044	50,486	99,063
4.2 Other Fees and Commissions	128,219	269,874	82,472	180,082	128,219	269,874	82,472	180,082
4.3 Foreign exchange trading income (loss)	289,589	635,636	247,893	442,532	289,589	635,636	247,893	442,532
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other income	438,852	903,442	157,935	366,205	438,852	903,442	157,935	366,205
4.6 Total Non-Interest Income	940,102	1,983,996	538,786	1,087,882	940,102	1,983,996	538,786	1,087,882
5.0 TOTAL OPERATING INCOME	2,580,734	5,158,201	1,435,971	2,962,130	2,580,734	5,158,201	1,435,971	2,962,130
6.0 OPERATING EXPENSES								
6.1 Loan Loss Provision	232,455	526,255	302,365	517,826	232,455	526,255	302,365	517,826
6.2 Staff costs	985,630	2,051,003	512,271	1,069,080	985,630	2,051,003	512,271	1,069,080
6.3 Directors' emoluments	51,894	108,809	28,147	57,538	51,894	108,809	28,147	57,538
6.4 Rental charges	31,445	64,732	16,949	35,317	31,445	64,732	16,949	35,317
6.5 Depreciation charge on property and equipment	224,230	432,089	100,436	198,055	224,230	432,089	100,436	198,055
6.6 Amortisation Charges	23,018	58,905	26,746	53,784	23,018	58,905	26,746	53,784
6.7 Other Operating Expenses	897,431	1,867,885	441,310	905,451	897,431	1,867,885	441,310	905,451
6.8 Total Operating Expenses	2,446,103	5,109,677	1,428,224	2,837,051	2,446,103	5,109,677	1,428,224	2,837,051
7.0 Profit/(Loss) before tax and exceptional items	134,631	48,524	7,747	125,079	134,631	48,524	7,747	125,079
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	134,631	48,524	7,747	125,079	134,631	48,524	7,747	125,079
10.0 Current tax	(572,167)	(546,592)	(54,062)	(108,103)	(572,167)	(546,592)	(54,062)	(108,103)
11.0 Deferred tax	624,431	628,525	71,115	109,380	624,431	628,525	71,115	109,380
12.0 Profit/(Loss) after tax and exceptional items	186,895	130,457	24,800	126,356	186,895	130,457	24,800	126,356
13.0 Other Comprehensive Income								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	(379,858)	(861,885)	479,310	527,103	(379,858)	(861,885)	479,310	527,103
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(379,858)	(861,885)	479,310	527,103	(379,858)	(861,885)	479,310	527,103
15.0 Total comprehensive income for the year	(192,963)	(731,428)	504,110	653,459	(192,963)	(731,428)	504,110	653,459

III. OTHER DISCLOSURES

	BANK			GROUP				
	30-June-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	30-Jun-23 Shs'000 Un-audited	30-June-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	30-Jun-23 Shs'000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-performing loans and advances	12,975,363	13,190,157	13,694,365	13,942,697	12,975,363	13,190,157	13,694,365	13,942,697
Less:								
b) Interest in Suspense	2,775,798	3,147,920	3,418,703	3,540,136	2,775,798	3,147,920	3,418,703	3,540,136
c) Total Non-Performing Loans and Advances (a-b								