**SBM** bank

## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2022

1. 5	STATEMENT OF FINANCIAL POSITION										URES
		20 June 21	BANK 31-Dec-21	31-Mar-22	20 Jun 22	30-June-21	GROUP 31-Dec-21	31-Mar-22	30-Jun-22		
		Shs'000	Shs'000	Shs'000	Shs '000	Shs'000	Shs'000	Shs'000	Shs '000		
		Un-audited		Un-audited				Un-audited			
	ASSETS										
1	Cash ( both Local & Foreign)	1,192,963	1,240,345	1,005,997	1,022,677	1,192,963	1,240,345	1,005,997	1,022,677	1) NON-PERFORMING	
2 3	Balances with Central Bank of Kenya	3,137,468	2,991,779	2,194,790	2,696,813	3,137,468	2,991,779	2,194,790	2,696,813	<ul> <li>a) Gross Non-performi</li> </ul>	
3	Kenya Government & other Securities held for dealing purposes	215,468	-	-	-	215,468	-	-	-	Less:	ing loc
4	Financial Assets at Fair Value through Profit & Loss	1,143,706	574,289	540,334	522,547	1,143,706	574,289	540,334	522,547	<ul> <li>b) Interest in Suspense</li> </ul>	
5	Investment Securities:	1/1 15/7 00	57 1/205	5 10,55 1	522,517	1,1 15,7 00	57 1,205	510,551	522,517	c) Total Non-Performin	
	a).Held to Maturity:										5
	i).Kenya Government securities	20,294,625	20,835,540	20,863,018	21,778,291	20,294,625	20,835,540	20,863,018	21,778,291	d) Less:Loan Loss Provi	sions
	ii).Other securities	-	-	-	-	-	-	-	-	e) Net Non-Performing	J Loan
	b). Available for sale	20 200 222	15 401 007	15 000 400	15 505 905	20 200 222	15 401 007	15 000 400	15 505 905	f) Discounted Value of	Secu
	i).Kenya Government securities. ii).Other securities.	20,788,232	15,491,097 1,574	15,000,408	15,595,805	20,788,232	15,491,097	15,000,408 1,614	15,595,805	g) Net NPLs Exposure (	e-f)
6	Deposits and balances due from local banking institutions	3,364,899		4,105,774	2,941,333	3,364,899	1,164,565	4,105,774	2,941,333		
7	Deposits and balances due from banking institutions abroad	1,695,032		2,396,568	1,671,010	1,695,032	6,545,802	2,396,568	1,671,010	2) Insider Loans and A	dvanc
8	Tax recoverable	246,948	-	-	-	249,102	843	-	-	a) Directors, Sharehold	iers ar
9	Loans and advances to customers (net)	25,981,737	29,080,933	31,781,853	33,479,523	25,981,737	29,080,933	31,781,853	33,479,523	b) Employees	
	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	<ul> <li>c) Total Insider Loans a</li> </ul>	nd Ad
11	Investments in associates	-	-	-	-	-	-	-	-		
	Investments in subsidiary companies Investments in Joint Ventures	-	-	-	-	-	-	-	_	<ol><li>Off-Balance Sheet It</li></ol>	
	Investment properties	_	_	_	_	_	_	_	_	a) Letters of credit, gua	
15		1,801,164	1,592,155	1,473,566	1,387,607	1,801,164	1,592,155	1,473,566	1,387,607	b) Forwards, swaps and	
16	Prepaid lease rentals	-	-	-	-	-	-	-	-	c) Other contingent lia	
	Intangible assets	64,455	116,178	105,410	95,148	64,455	116,178	105,410	95,148	d) Total Contingent Lia	bilitie
	Deferred tax asset	1,187,078	1,466,705	1,605,844	2,091,135	1,188,056	1,467,682	1,606,821	2,091,135		
	Retirement benefit asset Other assets	- 1,205,187	956 700	- 855,810	- 965,222	- 1,205,186	- 856,800	- 855,810	- 965,222	<ol><li>Capital Strength</li></ol>	
	TOTAL ASSETS		856,799 81,957,761	81,930,944	905,222	82,323,528	81,959,622		905,222	a) Core capital	<u> </u>
B	LIABILITIES	02,520,557	01,001,001	01,00,044	01,210,000	02,523,520	01,000,022	01,551,502	01,210,720	b) Minimum Statutory	Capit
22	Balances due to Central Bank of Kenya	9,194,869	9,281,948	11,776,024	11,384,907	9,194,869	9,281,948	11,776,024	11,384,907	c) Excess/(Deficiency)	:e=1
	Customer deposits	59,435,200	60,064,658	57,757,163				57,742,760		<ul> <li>d) Supplementary Cap</li> <li>e) Total capital (a+d)</li> </ul>	Ital
	Deposits and balances due to local banking institutions	1,272,651	1,400,790	1,501,004	2,201,596	1,272,651	1,400,790	1,501,004	2,201,596	f) Total risk weighted a	te
	Deposits and balances due to foreign banking institutions	7,877	38,007	10,407	10,723	7,877	38,007	10,407	10,723	<ul> <li>g) Core capital/total de</li> </ul>	
26 27	Other money market deposits Borrowed funds	-	-	-	-	-	-	-	-	<ul> <li>h) Minimum Statutory</li> </ul>	
	Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	<ul> <li>i) Excess/(Deficiency)</li> </ul>	natio
29	Tax pavable	302,448	1,734	138.032	299,570	302,448	-	135,456	299,570	<ul> <li>j) Core capital/ total ris</li> </ul>	sk wei
30	Dividends Payable	-	-	-	-	-	-	-	-	<ul> <li>k) Minimum Statutory</li> </ul>	
	Deferred tax liability	-	-	-	-	-	-	-	-	<ol> <li>Excess/(Deficiency)</li> </ol>	
	Retirement benefit liability	-	-	-	-	-	-	-	-	<ul> <li>m) Total capital/ total ris</li> </ul>	
	Other liabilities	3,325,538	2,574,362	2,347,176	2,216,023	3,350,942	2,600,189	2,373,003	2,238,133	n) Minimum Statutory	
34 C	TOTAL LIABILITIES SHAREHOLDERS' EQUITY	/3,538,583	73,361,499	73,529,806	75,845,385	73,549,571	73,371,187	73,538,654	75,853,257	<ul> <li>o) Excess/(Deficiency)</li> </ul>	(m-n)
	Paid up/Assigned capital	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	p) Adjusted Core Capit	al /To
	Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945		6,701,945	6,701,945	6,701,945	<ul> <li>q) Adjusted Core Capit</li> </ul>	al /To
37	Revaluation reserves	110,341	(261,241)	(503,363)	(641,099)	110,341	(261,241)	(503,363)	(641,099)	r) Adjusted Total Capit	al /To
	Retained earnings/Accumulated Losses	(1,600,656)			(1,415,916)		(1,538,046)	(1,633,943)	(1,423,748)		
	Statutory Loan Reserves	1,304,644	1,420,277	1,563,169	1,492,871	1,304,644	1,420,277	1,563,169	1,492,871	5) Liquidity	
	Other Reserves	-	-	-	-	-	-	-	-	a) Liquidity Ratio	
	Proposed dividends Non controlling Interest	-	-	-	-	-	-	-	-	b) Minimum Statutory	
	Capital grants	-	-	-		-	-	-	_	c) Excess/(Deficiency)	(a-b)
	TOTAL SHAREHOLDERS'EQUITY	8,781,774	8,596,262	8,401,138	8,403,301	8,773,958	8,588,435	8,393,308	8,395,469		
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		81,957,761					81,931,962		*The adjusted ca	
_										in April 2018 on i	mple
II.	STATEMENT OF COMPREHENSIVE INCOME										
			BANK				GROUP			*These financial	State

			BANK				GROUP		
		30-June-21				30-June-21	31-Dec-21	31-Mar-22	30-Jun-2
		Shs'000	Shs '000	Shs'000	Shs '000	Shs '000	Shs '000	Shs'000	Shs '00
		Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audite
1.0	INTEREST INCOME								
1.1	Loans and Advances	1,161,903	2,497,102	674,145	1,391,069	1,161,903	2,497,102	674,145	1,391,06
1.2	Government securities	2,344,090	4,587,952	1,028,238	2,103,965	2,344,090	4,587,952	1,028,238	2,103,9
1.3	Deposits and placements with banking institutions	7,605	16,453	4,348	11,179	7,605	16,453	4,348	11,1
1.4	Other Interest Income	281,953	585,386	185,507	375,382	281,953	585,386	185,507	375,3
1.5	Total Interest Income	3,795,551	7,686,893	1,892,238	3,881,596	3,795,551	7,686,893	1,892,238	3,881,5
2.0	INTEREST EXPENSE								
2.1	Customer Deposits	1,571,697		817,613	1,600,672	1,571,697	3,237,308	817,613	1,600,6
2.2	Deposits and placement from banking institutions	34,396	99,900	65,814	192,917	34,396	99,900	65,814	192,9
2.3	Other Interest Expenses	415,553	853,457	222,869	447,375	415,553	853,457	222,869	447,3
2.4	Total Interest Expenses	2,021,646	4,190,665	1,106,296	2,240,963	2,021,646	4,190,665	1,106,296	2,240,9
3.0	NET INTEREST INCOME/(LOSS)	1,773,905	3,496,228	785,943	1,640,632	1,773,905	3,496,228	785,943	1,640,6
4.0	NON INTEREST INCOME								
4.1	Fees and commissions on loans and advances	77,058	172,355	28,164	83,441	77,058	172,355	28,164	83,4
4.2	Other Fees and Commissions	107,429	231,036	61,498	128,219	107,429	231,036	61,498	128,2
4.3	Foreign exchange trading income (loss)	220,484	423,746	115,703	289,589	220,484	423,746	115,703	289,5
1.4	Dividend Income	-	-	-	-	-	-	-	
4.5	Other income	744,869	1,680,983	236,436	438,852	744,869	1,680,983	236,436	438,8
4.6	Total Non-Interest Income	1,149,841	2,508,120	441,802	940,102	1,149,841	2,508,120	441,802	940,1
5.0	TOTAL OPERATING INCOME	2,923,745	6,004,348	1,227,745	2,580,734	2,923,745	6,004,348	1,227,745	2,580,7
5.0	OPERATING EXPENSES								
6.1	Loan Loss Provision	513,027	1,091,010	94,539	232,455	513,027	1,091,010	94,539	232,4
5.2	Staff costs	1,134,524	2,364,165	508,007	985,630	1,134,524	2,364,165	508,007	985,6
5.3	Directors' emoluments	47,168	93,133	25,115	51,894	47,168	93,133	25,115	51,8
5.4	Rental charges	28,873	56,673	14,762	31,445	28,873	56,673	14,762	31,4
5.5	Depreciation charge on property and equipment	262,230	513,291	115,520	224,230	262,230	513,291	115,520	224,2
5.6	Amortisation Charges	28,189	54,184	12,756	23,018	28,189	54,184	12,756	23,0
5.7	Other Operating Expenses	782,034	1,604,565	412,890	897,431	782,039	1,604,580	412,893	897,4
5.8	Total Operating Expenses	2,796,045	5,777,021	1,183,589	2,446,103	2,796,050	5,777,036	1,183,592	2,446,1
7.0	Profit/(Loss) before tax and exceptional items	127,700	227,327	44,155	134,631	127,695	227,312	44,153	134,6
B.O	Exceptional items	-	· · · -	-	-	-	-	-	
9.0	Profit/(Loss) after exceptional items	127,700	227,327	44,155	134,631	127,695	227,312	44,153	134,6
0.0	Current tax	(302,448)	(495,630)	(136,298)	(572,167)	(302,448)	(495,630)	(136,298)	(572,1
11.0	Deferred tax	335,443	615,069	139,139	624,431	335,443	615,069	139,139	624,4
12.0	Profit/(Loss) after tax and exceptional items	160,694	346,766	46,996	186,895	160,689	346,751	46,994	186,8
13.0	Other Comprehensive Income								
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	
32	Fair value changes in available -for-sale financial assets	(249,912)	(621,494)	(242,122)	(379,858)	(249,912)	(621,494)	(242,122)	(379,8
	Revaluation surplus on Property, plant and equipment	(ZT2,21Z)	(521,724)	(272,122)	(375,030)	(272,212)	(021,794)	(272,122)	(379,0.
	nevaluation surplus on Froperty, plant and equipment	-	-	-		-	-	-	
13.3	Share of other comprehensive income of acceptates		-	-	-	-	-	-	
13.3 13.4	Share of other comprehensive income of associates								
13.3 13.4	Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	
13.3 13.4 13.5	Income tax relating to components of other comprehensive	(249,912)	(621,494)	- (242,122)	- (379,858)	(249,912)	(621,494)	(242,122)	(379,8

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30-June-21 31-Dec-21 31-Mar-22 30-Jun-22 30-June-21 31-Dec-21 31-Mar-22 30-Jun-22 Shs '000 Shs'000 Shs'000 Shs '000 Shs '000 Shs'000 Shs'000 Shs '000 Un-audited Audited Un-audited Un-audited Audited Un-audited Un-audited NG LOANS AND ADVANCES orming loans and advances 16,364,002 12,849,924 12,928,814 12,975,363 16,364,002 12,849,924 12,928,814 12,975,363 2,611,757 2,775,798 2,995,944 2,453,315 2,995,944 2,453,315 2,611,757 2,775,798 rming Loans and Advances (a-b) 13,368,058 10,396,609 10,317,057 13,368,058 10,396,609 10,317,057 10,199,565 10.199.56 rovisions 10,540,612 7,615,878 7,610,544 7,384,712 10,540,612 7,615,878 7,610,544 7,384,712 ning Loans (c-d) 2,827,446 2,814,853 2,814,853 2,780,731 2,706,513 2,827,446 2,780,731 2,706,513 ue of Securities 2.813.344 2.767.147 2.688.143 2.777.913 2.813.344 2.767.147 2.688.143 2.777.913 ure (e-f) 14,102 13,584 18,370 14,102 13,584 18,370 nd Advances holders and Associates 134 336 131 091 129 184 128 126 134 336 131 091 129 184 128 126 1,985,459 2,119,795 1,755,058 1,886,149 1,605,338 1,734,522 1,591,908 1,720,034 1,985,459 2,119,795 1,605,338 1,734,522 1,591,908 1,720,034 1,755,058 ns and Advances and Other Facili 1,886,149 et Items 3,266,601 3,119,274 , guarantees, acceptances 2,121,956 3,119,274 3,988,818 2,121,956 3,266,601 3,988,818 8,284,192 9,536,317 15,753,688 12,599,365 8,284,192 9,536,317 15,753,688 12,599,365 and options nt liabilities Liabilitie 10,406,148 12,655,591 19,020,289 16,588,183 10,406,148 12,655,591 19,020,289 16,588,183 7,286,442 1,000,000 7,458,082 1,000,000 7,437,226 7,317,834 7,458,082 7,437,226 7,317,834 tory Capital 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 icy) Capital 6.286.442 6.437.226 6.317.834 6.458.082 6.286.442 6.437.226 6.317.834 6.458.082 662,662 7,949,104 615,627 8,052,853 645,168 7,963,002 669,402 3,127,484 662,662 7,949,104 645,168 7,963,002 669,402 3,127,484 615,627 3,052,853 ed assets 53,012,985 49,250,165 51,613,465 3,552,17 ,012,985 19,250,165 51,613,465 552.17 12.3% 8.0% 12.5% 8.0% al deposit liabilities 12.4% 12.7% 12.3% 12.4% 12.7% 12.5% 8.0% 4.4% 8.0% 4.3% 8.0% 4.4% 8.0% 4.5% tory Ratio 8.0% 8.0% 4.7% 4.7% 4.3% 4.5% icy) 13.9% 10.5% 3.4% 15.2% 14.5% al risk weighted assets 13.7% 15.1% 14.2% 13.9% 13.7% 15.1% 14.2% 10.5% 3.4% 15.2% 14.5% 10.5% 3.2% 15.0% 10.5% 4.6% 10.5% 3.7% 10.5% 3.2% 10.5% 3.7% 15.4% tory Ratio 10.5% ncy) (j-k) 4.6% tal risk weighted assets 16.4% 15.4% 15.0% 14.5% 16.4% 14.5% tory Ratio 14.5% 14.5% 14.5% 14.5% ncy) (m-n) Capital /Total Deposit Liabilities\* 0.5% 12.3% 1.9% 12.4% 0.9% 12.7% 0.7% 12.5% 0.5% 12.3% 1.9% 12.4% 15.1% 0.9% 12.7% 14.2% 0.7% 12.5% 13.9% 15.1% 13.8% apital /Total Risk Weighted Assets\* 13.8% 14.2% 13.9% apital /Total Risk Weighted Assets\* 15.0% 16.4% 15.4% 15.2% 15.0% 16.4% 15.4% 15.2% 53.0% 66.2% 61.4% 55.0% 53.0% 66.2% 61.4% 55.0% 20.0% 46.2% 20.0% 41.4% 20.0% 35.0% 20.0% 46.2% 20.0% 41.4% 20.0% 35.0% utory Ratio ncy) (a-b) 20.0% 33.0% 20.0% 33.0%

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