


**I. STATEMENT OF FINANCIAL POSITION**

	BANK			GROUP				
	30-June-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs'000 Un-audited	30-June-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs'000 Un-audited
<b>A. ASSETS</b>								
1 Cash (both Local & Foreign)	1,192,963	1,240,345	1,005,997	1,022,677	1,192,963	1,240,345	1,005,997	1,022,677
2 Balances with Central Bank of Kenya	3,137,468	2,991,779	2,194,790	2,696,813	3,137,468	2,991,779	2,194,790	2,696,813
3 Kenya Government & other Securities held for dealing purposes	215,468	-	-	-	215,468	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	1,143,706	574,289	540,334	522,547	1,143,706	574,289	540,334	522,547
5 Investment Securities:								
a). Held to Maturity:								
i). Kenya Government securities	20,294,625	20,835,540	20,863,018	21,778,291	20,294,625	20,835,540	20,863,018	21,778,291
ii). Other securities	-	-	-	-	-	-	-	-
b). Available for sale:								
i). Kenya Government securities.	20,788,232	15,491,097	15,000,408	15,595,805	20,788,232	15,491,097	15,000,408	15,595,805
ii). Other securities.	1,397	1,574	1,574	1,574	1,397	1,574	1,574	1,614
6 Deposits and balances due from local banking institutions	3,364,899	1,164,565	4,105,774	2,941,333	3,364,899	1,164,565	4,105,774	2,941,333
7 Deposits and balances due from banking institutions abroad	1,695,032	6,545,802	2,396,568	1,671,010	1,695,032	6,545,802	2,396,568	1,671,010
8 Tax recoverable	246,948	-	-	-	246,948	-	-	-
9 Loans and advances to customers (net)	25,981,737	29,080,933	31,781,853	33,479,523	25,981,737	29,080,933	31,781,853	33,479,523
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property, plant and equipment	1,801,164	1,592,155	1,473,566	1,387,607	1,801,164	1,592,155	1,473,566	1,387,607
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	64,455	116,178	105,410	95,148	64,455	116,178	105,410	95,148
18 Deferred tax asset	1,187,078	1,466,705	1,605,844	2,091,135	1,187,078	1,466,705	1,605,844	2,091,135
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	1,205,187	856,799	855,810	965,222	1,205,187	856,799	855,810	965,222
21 <b>TOTAL ASSETS</b>	<b>82,320,357</b>	<b>81,957,761</b>	<b>81,930,944</b>	<b>84,248,686</b>	<b>82,320,357</b>	<b>81,957,761</b>	<b>81,930,944</b>	<b>84,248,686</b>
<b>B. LIABILITIES</b>								
22 Balances due to Central Bank of Kenya	9,194,869	9,281,948	11,776,024	11,384,907	9,194,869	9,281,948	11,776,024	11,384,907
23 Customer deposits	59,435,200	60,064,658	57,757,163	59,732,565	59,435,200	60,064,658	57,757,163	59,732,565
24 Deposits and balances due to local banking institutions	1,272,651	1,400,790	1,501,004	2,201,596	1,272,651	1,400,790	1,501,004	2,201,596
25 Deposits and balances due to foreign banking institutions	7,877	38,007	10,407	10,723	7,877	38,007	10,407	10,723
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	302,448	1,734	138,032	299,570	302,448	1,734	138,032	299,570
30 Dividends Payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	3,325,538	2,574,362	2,347,176	2,216,023	3,325,538	2,574,362	2,347,176	2,216,023
34 <b>TOTAL LIABILITIES</b>	<b>73,538,583</b>	<b>73,361,499</b>	<b>73,529,806</b>	<b>75,845,385</b>	<b>73,538,583</b>	<b>73,361,499</b>	<b>73,529,806</b>	<b>75,845,385</b>
<b>C. SHAREHOLDERS' EQUITY</b>								
35 Paid up/Assigned capital	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	110,341	(261,241)	(503,363)	(641,099)	110,341	(261,241)	(503,363)	(641,099)
38 Retained earnings/ Accumulated Losses	(1,600,656)	(1,530,219)	(1,626,113)	(1,415,916)	(1,600,656)	(1,530,219)	(1,626,113)	(1,415,916)
39 Statutory Loan Reserves	1,304,644	1,420,277	1,563,169	1,492,871	1,304,644	1,420,277	1,563,169	1,492,871
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-
44 <b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>8,781,774</b>	<b>8,596,262</b>	<b>8,401,138</b>	<b>8,403,301</b>	<b>8,781,774</b>	<b>8,596,262</b>	<b>8,401,138</b>	<b>8,403,301</b>
45 <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>82,320,357</b>	<b>81,957,761</b>	<b>81,930,944</b>	<b>84,248,686</b>	<b>82,320,357</b>	<b>81,957,761</b>	<b>81,930,944</b>	<b>84,248,686</b>

**II. STATEMENT OF COMPREHENSIVE INCOME**

	BANK			GROUP				
	30-June-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs'000 Un-audited	30-June-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs'000 Un-audited
<b>1.0 INTEREST INCOME</b>								
1.1 Loans and Advances	1,161,903	2,497,102	674,145	1,391,069	1,161,903	2,497,102	674,145	1,391,069
1.2 Government securities	2,344,090	4,587,952	1,028,238	2,103,965	2,344,090	4,587,952	1,028,238	2,103,965
1.3 Deposits and placements with banking institutions	7,605	16,453	4,348	11,179	7,605	16,453	4,348	11,179
1.4 Other Interest Income	281,953	585,386	185,507	375,382	281,953	585,386	185,507	375,382
1.5 <b>Total Interest Income</b>	<b>3,795,551</b>	<b>7,686,893</b>	<b>1,892,238</b>	<b>3,881,596</b>	<b>3,795,551</b>	<b>7,686,893</b>	<b>1,892,238</b>	<b>3,881,596</b>
<b>2.0 INTEREST EXPENSE</b>								
2.1 Customer Deposits	1,571,697	3,237,308	817,613	1,600,672	1,571,697	3,237,308	817,613	1,600,672
2.2 Deposits and placement from banking institutions	34,396	99,900	65,814	192,917	34,396	99,900	65,814	192,917
2.3 Other Interest Expenses	415,553	853,457	222,869	447,375	415,553	853,457	222,869	447,375
2.4 <b>Total Interest Expenses</b>	<b>2,021,646</b>	<b>4,190,665</b>	<b>1,106,296</b>	<b>2,240,963</b>	<b>2,021,646</b>	<b>4,190,665</b>	<b>1,106,296</b>	<b>2,240,963</b>
3.0 <b>NET INTEREST INCOME/(LOSS)</b>	<b>1,773,905</b>	<b>3,496,228</b>	<b>785,942</b>	<b>1,640,633</b>	<b>1,773,905</b>	<b>3,496,228</b>	<b>785,942</b>	<b>1,640,633</b>
<b>4.0 NON INTEREST INCOME</b>								
4.1 Fees and commissions on loans and advances	77,058	172,355	28,164	83,441	77,058	172,355	28,164	83,441
4.2 Other Fees and Commissions	107,429	231,036	61,498	128,219	107,429	231,036	61,498	128,219
4.3 Foreign exchange trading income (loss)	220,484	423,746	115,703	289,589	220,484	423,746	115,703	289,589
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other income	744,869	1,680,983	236,436	438,852	744,869	1,680,983	236,436	438,852
4.6 <b>Total Non-Interest Income</b>	<b>1,149,841</b>	<b>2,508,120</b>	<b>441,802</b>	<b>940,102</b>	<b>1,149,841</b>	<b>2,508,120</b>	<b>441,802</b>	<b>940,102</b>
5.0 <b>TOTAL OPERATING INCOME</b>	<b>2,923,745</b>	<b>6,004,348</b>	<b>1,227,744</b>	<b>2,580,735</b>	<b>2,923,745</b>	<b>6,004,348</b>	<b>1,227,744</b>	<b>2,580,735</b>
<b>6.0 OPERATING EXPENSES</b>								
6.1 Loan Loss Provision	513,027	1,091,010	94,539	232,455	513,027	1,091,010	94,539	232,455
6.2 Staff costs	1,134,524	2,364,165	508,007	985,630	1,134,524	2,364,165	508,007	985,630
6.3 Directors' emoluments	47,168	93,133	25,115	51,894	47,168	93,133	25,115	51,894
6.4 Rental charges	28,873	56,673	14,762	31,445	28,873	56,673	14,762	31,445
6.5 Depreciation charge on property and equipment	262,230	513,291	115,520	224,230	262,230	513,291	115,520	224,230
6.6 Amortisation Charges	28,189	54,184	12,756	23,018	28,189	54,184	12,756	23,018
6.7 Other Operating Expenses	782,034	1,604,565	412,890	897,431	782,034	1,604,565	412,890	897,436
6.8 <b>Total Operating Expenses</b>	<b>2,796,045</b>	<b>5,777,021</b>	<b>1,183,589</b>	<b>2,446,103</b>	<b>2,796,045</b>	<b>5,777,021</b>	<b>1,183,589</b>	<b>2,446,108</b>
7.0 Profit/(Loss) before tax and exceptional items	127,700	227,327	44,155	134,631	127,700	227,327	44,155	134,626
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 <b>Profit/(Loss) after exceptional items</b>	<b>127,700</b>	<b>227,327</b>	<b>44,155</b>	<b>134,631</b>	<b>127,700</b>	<b>227,327</b>	<b>44,155</b>	<b>134,626</b>
10.0 Current tax	(302,448)	(495,630)	(136,298)	(572,167)	(302,448)	(495,630)	(136,298)	(572,167)
11.0 Deferred tax	335,443	615,069	139,139	624,431	335,443	615,069	139,139	624,431
12.0 Profit/(Loss) after tax and exceptional items	160,694	346,766	46,996	186,895	160,694	346,766	46,996	186,890
13.0 Other Comprehensive Income								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	(249,912)	(621,494)	(242,122)	(379,858)	(249,912)	(621,494)	(242,122)	(379,858)
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(249,912)	(621,494)	(242,122)	(379,858)	(249,912)	(621,494)	(242,122)	(379,858)
15.0 <b>Total comprehensive income for the year</b>	<b>(89,218)</b>	<b>(274,728)</b>	<b>(195,126)</b>	<b>(192,963)</b>	<b>(89,218)</b>	<b>(274,728)</b>	<b>(195,126)</b>	<b>(192,968)</b>

**III. OTHER DISCLOSURES**

	BANK			GROUP				
	30-June-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs'000 Un-audited	30-June-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	30-Jun-22 Shs'000 Un-audited
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>								
a) Gross Non-performing loans and advances	16,364,002	12,849,924	12,928,814	12,975,363	16,364,002	12,849,924	12,928,814	12,975,363
Less:								
b) Interest in Suspense	2,995,944	2,453,315	2,611,757	2,775,798	2,995,944	2,453,315	2,611,757	2,775,798
c) <b>Total Non-Performing Loans and</b>								