

STATEMENT OF FINANCIAL POSITION	BANK					GROUP				
	30-Sep-18 Shs '000 (Un-Audited)	31-Dec-18 Shs '000 (Audited)	31-Mar-19 Shs '000 (Un-Audited)	30-Jun-19 Shs '000 (Un-Audited)	30-Sep-19 Shs '000 (Un-Audited)	30-Sep-18 Shs '000 (Un-Audited)	31-Dec-18 Shs '000 (Audited)	31-Mar-19 Shs '000 (Un-Audited)	30-Jun-19 Shs '000 (Un-Audited)	30-Sep-19 Shs '000 (Un-Audited)
A. ASSETS										
1 Cash (both local and foreign)	2,558,692	2,333,823	3,247,281	3,401,332	1,287,826	2,558,692	2,333,823	3,247,281	3,401,332	1,287,826
2 Balances with Central Bank of Kenya	4,807,893	5,520,420	6,298,299	2,925,423	3,812,592	4,807,893	5,520,420	6,298,299	2,925,423	3,812,592
3 Kenya Government & other Securities held for dealing purposes	-	714,935	740,699	411,152	406,454	-	714,935	740,699	411,152	406,454
4 Financial Assets at Fair Value through Profit & Loss	-	926,112	325,741	233,592	118,910	-	926,112	325,741	233,592	118,910
5 Investment Securities:										
a) Held to Maturity:										
i) Kenya Government securities	34,788,556	36,869,177	29,130,125	30,088,257	15,454,810	34,788,556	36,869,177	29,130,125	30,088,257	15,454,810
ii) Other securities	513,142	299,513	297,584	300,146	297,654	513,142	299,513	297,584	300,146	297,654
b) Available for sale:										
i) Kenya Government securities	-	5,755,259	12,473,083	16,251,075	26,917,058	-	5,755,259	12,473,083	16,251,075	26,917,058
ii) Other securities	2,412	2,113	2,113	2,113	2,113	2,468	2,164	2,165	2,165	2,165
6 Deposits and balances due from local banking institutions	11,246,544	2,242,770	1,164,827	1,213,460	3,500,151	11,246,544	2,242,770	1,164,827	1,213,460	3,500,151
7 Deposits and balances due from banking institutions abroad	127,379	120,945	626,223	1,228,332	2,136,167	127,379	120,945	626,223	1,228,332	2,136,167
8 Tax recoverable	60,110	60,108	60,108	60,108	60,108	60,110	60,108	62,783	62,783	62,783
9 Loans and advances to customers (net)	12,405,104	12,209,536	13,042,467	13,489,594	14,322,475	12,405,104	12,209,536	13,042,467	13,489,594	14,322,475
10 Balances due from banking institutions in the group	4,735,295	944,285	-	-	-	4,735,295	944,285	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	336,536	-	-	-	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property, plant and equipment	1,794,016	1,460,603	1,377,298	1,308,978	1,964,366	1,921,083	1,466,332	1,383,002	1,314,682	1,970,070
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	641,313	431,389	368,585	300,823	239,302	641,313	431,389	368,585	300,823	239,302
18 Deferred tax asset	675,099	-	-	-	-	676,076	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	857,140	756,751	1,067,097	1,317,951	1,529,217	851,447	757,922	1,068,267	1,319,122	1,530,388
21 TOTAL ASSETS	75,549,229	70,647,739	70,221,531	72,532,337	72,049,204	75,549,229	70,647,739	70,221,531	72,532,337	72,049,204
B LIABILITIES										
22 Balances due to Central Bank of Kenya	9,997,403	9,104,981	9,397,616	9,423,405	9,580,887	9,997,403	9,104,981	9,397,616	9,423,405	9,580,887
23 Customer deposits	53,675,617	51,043,920	51,293,950	52,105,523	51,346,424	53,660,782	51,028,451	51,278,253	52,087,082	51,327,833
24 Deposits and balances due to local banking institutions	-	-	-	-	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	-	-	-	17,271	130,390	-	-	-	17,271	130,390
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	6,335	-	-	-	-	36,389	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-	-	-
30 Dividends Payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	1,399	1,399	176,999	203,393	-	421	421	176,021	202,415
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	3,811,184	3,553,598	2,451,916	2,761,441	2,634,507	3,618,688	3,553,598	2,484,960	2,797,221	2,670,292
34 TOTAL LIABILITIES	67,484,204	63,710,233	63,144,881	64,484,640	63,895,601	67,276,873	63,723,840	63,161,250	64,503,002	63,911,818
C SHAREHOLDERS' EQUITY										
35 Paid up/Assigned capital	7,395,223	2,265,500	2,265,500	2,265,500	2,265,500	7,395,223	2,265,500	2,265,500	2,265,500	2,265,500
36 Share premium/(discount)	1,572,222	6,701,945	6,701,945	6,701,945	6,701,945	1,572,222	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	60,074	(14,703)	(186,082)	510,356	554,676	62,631	(14,703)	(186,082)	510,356	554,676
38 Retained earnings/Accumulated Losses	(968,750)	(2,015,236)	(1,704,713)	(1,430,104)	(1,368,518)	(978,760)	(2,022,520)	(1,711,481)	(1,436,865)	(1,375,134)
39 Statutory Loan Loss Reserve	6,256	-	-	-	-	6,256	-	-	-	-
40 Other Reserves	-	-	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Non-controlling Interest	-	-	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,065,025	6,937,506	7,076,506	8,047,697	8,153,603	8,057,571	6,930,222	7,069,882	8,040,936	8,146,987
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	75,549,229	70,647,739	70,221,531	72,532,337	72,049,204	75,549,229	70,647,739	70,221,531	72,532,337	72,049,204

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with CBK guidance notes issued in April 2018 on implementation of IFRS 9.

**The Bank has adopted IFRS 16 on Leases in 2019 which replaces IAS 17 - Leases.

These financial statements are extracts from the books of the institution and have been approved by the Board of Directors. The complete set of un-audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.sbmbank.co.ke. They may also be accessed at the institution's head office located on 14 Riverside Mews, Riverside, Nairobi Kenya

Moezz Mir
Chief Executive Officer

Dr. James McFie
Chairman, Board Audit Committee



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STATEMENT OF COMPREHENSIVE INCOME	BANK					GROUP				
	30-Sep-18 Shs '000 (Un-Audited)	31-Dec-18 Shs '000 (Audited)	31-Mar-19 Shs '000 (Un-Audited)	30-Jun-19 Shs '000 (Un-Audited)	30-Sep-19 Shs '000 (Un-Audited)	30-Sep-18 Shs '000 (Un-Audited)	31-Dec-18 Shs '000 (Audited)	31-Mar-19 Shs '000 (Un-Audited)	30-Jun-19 Shs '000 (Un-Audited)	30-Sep-19 Shs '000 (Un-Audited)
1.0 INTEREST INCOME										
1.1 Loans and advances	290,618	789,909	235,417	481,579	775,370	290,618	789,909	235,417	481,579	775,370
1.2 Government securities	481,589	1,518,844	1,062,193	2,227,390	3,312,258	481,589	1,518,844	1,062,193	2,227,390	3,312,258
1.3 Deposits and placements with banking institutions	105,882	182,400	57,027	83,219	180,661	105,882	182,400	57,027	83,219	180,661
1.4 Other Interest Income	10,019	27,398	-	-	254,291	10,019	27,398	-	-	254,291
1.5 Total Interest Income	888,109	2,518,551	1,354,637	2,792,187	4,522,579	888,109	2,518,551	1,354,637	2,792,187	4,522,579
2.0 INTEREST EXPENSES										
2.1 Customer Deposits	567,645	1,215,852	629,514	1,291,053	2,003,254	567,645	1,215,852	629,514	1,291,053	2,003,254
2.2 Deposits and placement from banking institutions	3,831	31,217	125,774	582	1,560	3,831	31,217	125,774	582	1,560
2.3 Other Interest Expenses	91,775	215,501	150,315	327,696	509,330	91,775	215,501	150,315	327,696	509,330
2.4 Total Interest Expenses	663,251	1,462,570	905,603	1,619,331	2,514,144	663,251	1,462,570	905,603	1,619,331	2,514,144
3.0 NET INTEREST INCOME/(LOSS)	224,858	1,055,981	449,034	1,172,856	2,008,436	224,858	1,055,981	449,034	1,172,856	2,008,436
4.0 OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances	18,155	23,423	17,602	57,016	90,875	18,155	23,423	17,602	57,016	90,875
4.2 Other Fees and Commissions	48,374	90,482	63,595	114,405	169,176	48,374	90,482	63,595	114,405	169,176
4.3 Foreign exchange trading income (loss)	122,003	178,004	50,479	131,870	203,786	122,003	178,004	50,479	131,870	203,786
4.4 Dividend Income	174	174	-	-	-	174	174	-	-	-
4.5 Other Income	3,678,159	3,439,415	829,913	1,440,828	2,056,179	3,687,674	3,439,384	830,931	1,442,078	2,057,906
4.6 Total Non-Interest Income	3,866,864	3,731,498	961,589	1,744,119	2,520,016	3,876,379	3,743,136	962,607	1,745,368	2,521,743
5.0 TOTAL OPERATING INCOME	4,091,722	4,787,479	1,410,623	2,916,975	4,528,451	4,101,237	4,799,117	1,413,641	2,918,224	4,530,179
6.0 OPERATING EXPENSES										
6.1 Loan Loss Provision	1,173,418	1,542,263	21,134	23,978	432,599	1,173,418	1,542,263	21,134	23,978	432,599
6.2 Staff costs	443,475	1,022,795	445,782	906,541	1,383,910	444,107	1,023,647	446,229	907,210	1,384,909
6.3 Directors' emoluments	5,727	8,387	15,256	79,554	79,554	5,727	8,387	15,256	79,554	79,554
6.4 Rental charges**	109,692	199,160	159,197	-	-	109,692	199,160	159,197	-	-
6.5 Depreciation charge on property and equipment	48,464	124,199	78,500	333,603	511,961	48,495	124,230	78,526	333,628	511,986
6.6 Amortisation Charges	57,354	144,242	76,091	145,997	208,336	57,354	144,242	76,091	145,997	208,336
6.7 Other operating expenses	431,319	790,702	304,140	693,798	1,063,380	433,606	793,134	304,169	693,830	1,063,415
6.8 Total Operating Expenses	2,269,450	3,831,748	1,100,100	2,156,244	3,679,740	2,272,399	3,835,063	1,100,602	2,156,969	3,680,799
7.0 Profit/(Loss) before tax and exceptional items										