UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2026

I. STATEMENT OF FINANCIAL POSITION

		BANK				GROUP			
		30-Jun-25 Shs '000 Unaudited	31-Dec-25 Shs '000 Audited	31-Mar-26 Shs '000 Unaudited	30-Jun-26 Shs '000 Unaudited	30-Jun-25 Shs '000 Unaudited	31-Dec-25 Shs '000 Audited	31-Mar-26 Shs '000 Unaudited	30-Jun-26 Shs '000 Unaudited
A.	**ASSETS**								
1	Cash (both Local & Foreign)	680,982	988,866	825,952	751,582	680,982	988,866	825,952	751,582
2	Balances with Central Bank of Kenya	5,795,647	7,859,430	4,916,920	4,550,421	5,795,647	7,859,430	4,916,920	4,550,421
3	Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4	Financial Assets at Fair Value through Profit & Loss	702,423	450,368	450,368	450,368	702,423	450,368	450,368	450,368
5	Investment Securities:								
	a). Held to Maturity:								
	i). Kenya Government securities	27,877,329	5,633,347	5,500,899	5,609,818	27,877,329	5,633,347	5,500,899	5,609,818
	ii). Other securities	-	-	-	-	-	-	-	-
	b). Available for sale								
	i). Kenya Government securities.	10,280,730	35,155,101	38,425,532	34,560,676	10,280,730	35,155,101	38,425,532	34,560,676
	ii). Other securities.	-	-	-	-	40	-	-	-
6	Deposits and balances due from local banking institutions	2,399,732	1,298,138	2,178,687	1,230,049	2,399,732	1,298,138	2,178,687	1,230,049
7	Deposits and balances due from banking institutions abroad	5,894,051	809,600	2,234,618	2,374,112	5,894,051	809,600	2,234,618	2,374,112
8	Tax recoverable	-	-	-	1,041	-	3,498	4,574	6,539
9	Loans and advances to customers (net)	45,728,035	46,957,343	48,480,409	54,094,991	45,728,035	46,957,343	48,480,409	54,094,991
10	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11	Investments in associates	-	-	-	-	-	-	-	-
12	Investments in subsidiary companies	5,000	5,000	5,000	5,000	-	-	-	-
13	Investments in Joint Ventures	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-
15	Property,plant and equipment	1,334,338	1,535,401	1,489,919	1,343,626	1,334,338	1,541,981	1,496,499	1,355,443
16	Prepaid lease rentals	-	-	-	-	-	-	-	-
17	Intangible assets	429,626	382,887	367,365	419,852	429,626	382,887	367,365	419,852
18	Deferred tax asset	2,863,522	2,557,203	2,488,857	2,405,382	2,863,522	2,557,203	2,488,857	2,405,382
19	Retirement benefit asset	-	-	-	-	-	-	-	-
20	Other assets	1,692,480	2,073,902	2,140,944	2,053,302	1,692,480	2,082,181	2,162,703	2,070,274
21	**TOTAL ASSETS**	**105,683,895**	**105,706,586**	**109,505,470**	**109,850,220**	**105,678,934**	**105,719,943**	**109,533,383**	**109,879,507**
B	**LIABILITIES**								
22	Balances due to Central Bank of Kenya	17,574,394	10,024,228	6,869,409	-	17,574,394	10,024,228	6,869,409	-
23	Customer deposits	76,168,544	82,431,049	88,972,720	94,066,533	76,151,860	82,410,158	88,955,023	94,030,110
24	Deposits and balances due to local banking institutions	8,932	1,009,789	1,009,196	2,805,117	8,932	1,009,789	1,009,196	2,805,117
25	Deposits and balances due to foreign banking institutions	7,198	25,782	32,237	39,077	7,198	25,782	32,237	39,077
26	Other money market deposits	-	-	-	-	-	-	-	-
27	Borrowed funds	-	-	-	-	-	-	-	-
28	Balances due to banking institutions in the group	-				-	-	-	-
29	Tax payable	-	-	-	-	-	5,104	11,719	15,024
30	Dividends Payable	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-
33	Other liabilities	2,195,450	1,824,798	1,909,513	1,841,666	2,215,610	1,850,466	1,924,495	1,859,211
34	**TOTAL LIABILITIES**	**95,954,518**	**95,315,646**	**98,793,075**	**98,752,393**	**95,957,994**	**95,325,527**	**98,802,079**	**98,748,539**
C	**SHAREHOLDERS' EQUITY**								
35	Paid up/Assigned capital	3,555,500	3,941,500	4,355,500	4,755,500	3,555,500	3,941,500	4,355,500	4,755,500
36	Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37	Revaluation reserves	168,655	717,126	468,855	259,511	168,655	717,126	468,855	259,511
38	Retained earnings/Accumulated Losses	(2,175,477)	(2,954,456)	(3,196,878)	(2,233,099)	(2,183,913)	(2,950,980)	(3,177,969)	(2,199,958)
39	Statutory Loan Reserves	1,478,753	1,984,825	2,382,973	1,613,970	1,478,753	1,984,825	2,382,973	1,613,970
40	Other Reserves	-	-	-	-	-	-	-	-
41	Proposed dividends	-	-	-	-	-	-	-	-
42	Non controlling Interest	-	-	-	-	-	-	-	-
43	Capital grants	-	-	-	-	-	-	-	-
44	**TOTAL SHAREHOLDERS' EQUITY**	**9,729,376**	**10,390,940**	**10,712,395**	**11,097,827**	**9,720,940**	**10,394,416**	**10,731,304**	**11,130,968**
45	**TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY**	**105,683,895**	**105,706,586**	**109,505,470**	**109,850,220**	**105,678,934**	**105,719,943**	**109,533,383**	**109,879,507**

II. STATEMENT OF COMPREHENSIVE INCOME

		BANK				GROUP			
		30-Jun-25 Shs '000 Unaudited	31-Dec-25 Shs '000 Audited	31-Mar-26 Shs '000 Unaudited	30-Jun-26 Shs '000 Unaudited	30-Jun-25 Shs '000 Unaudited	31-Dec-25 Shs '000 Audited	31-Mar-26 Shs '000 Unaudited	30-Jun-26 Shs '000 Unaudited
1.0	**INTEREST INCOME**								
1.1	Loans and Advances	3,051,449	5,915,510	1,440,025	3,009,832	3,051,449	5,915,510	1,440,025	3,009,832
1.2	Government securities	2,129,191	4,400,733	1,133,761	2,264,781	2,129,191	4,400,733	1,133,761	2,264,781
1.3	Deposits and placements with banking institutions	155,016	332,186	66,401	108,967	155,016	334,327	66,691	108,967
1.4	Other Interest Income	91,935	91,935	-	-	91,935	91,935	-	-
1.5	**Total Interest Income**	**5,427,590**	**10,740,364**	**2,640,187**	**5,383,580**	**5,427,590**	**10,742,505**	**2,640,477**	**5,383,580**
2.0	**INTEREST EXPENSE**								
2.1	Customer Deposits	2,504,997	4,870,411	1,338,635	2,745,240	2,504,997	4,870,411	1,338,635	2,745,240
2.2	Deposits and placement from banking institutions	1,032,242	1,892,744	220,628	411,642	1,032,242	1,892,744	220,628	411,642
2.3	Other Interest Expenses	50,693	99,478	23,344	46,822	50,693	99,478	23,344	46,822
2.4	**Total Interest Expenses**	**3,587,933**	**6,862,633**	**1,582,607**	**3,203,704**	**3,587,933**	**6,862,633**	**1,582,607**	**3,203,704**
3.0	**NET INTEREST INCOME/(LOSS)**	**1,839,658**	**3,877,731**	**1,057,580**	**2,179,876**	**1,839,658**	**3,879,872**	**1,057,870**	**2,179,876**
4.0	**NON INTEREST INCOME**								
4.1	Fees and commissions on loans and advances	29,533	103,631	71,281	179,185	29,533	103,631	71,281	179,185
4.2	Other Fees and Commissions	271,292	556,018	156,514	344,938	271,292	596,032	187,507	408,319
4.3	Foreign exchange trading income (loss)	420,140	747,042	204,445	416,818	420,140	747,042	204,445	416,818
4.4	Dividend Income	-	-	-	-	-	-	-	-
4.5	Other income	255,428	659,265	209,771	397,709	255,428	659,270	209,776	398,487
4.6	**Total Non-Interest Income**	**976,393**	**2,065,956**	**642,011**	**1,338,650**	**976,393**	**2,105,975**	**673,009**	**1,402,809**
5.0	**TOTAL OPERATING INCOME**	**2,816,051**	**5,943,687**	**1,699,591**	**3,518,526**	**2,816,051**	**5,985,847**	**1,730,879**	**3,582,685**
6.0	**OPERATING EXPENSES**								
6.1	Loan Loss Provision	190,902	314,339	157,943	323,247	190,902	314,339	157,943	323,247
6.2	Staff costs	1,165,778	2,444,742	607,723	1,281,970	1,165,778	2,461,490	613,444	1,291,964
6.3	Directors' emoluments	37,385	76,922	37,233	53,947	37,385	76,922	37,233	53,947
6.4	Rental charges	37,235	67,332	16,838	28,681	37,235	67,332	16,838	28,681
6.5	Depreciation charge on property and equipment	209,842	424,000	102,794	206,817	209,842	424,000	102,794	206,817
6.6	Amortisation Charges	61,605	127,135	28,922	57,236	61,605	127,135	28,922	57,236
6.7	Other Operating Expenses	911,266	1,892,275	524,066	1,064,305	911,269	1,900,673	527,586	1,073,781
6.8	**Total Operating Expenses**	**2,614,014**	**5,346,745**	**1,475,519**	**3,016,203**	**2,614,017**	**5,371,891**	**1,484,760**	**3,035,673**
7.0	**Profit/(Loss) before tax and exceptional items**	**202,036**	**596,942**	**224,072**	**502,323**	**202,034**	**613,956**	**246,119**	**547,012**
8.0	Exceptional items	-	-			-	-		
9.0	**Profit/(Loss) after exceptional items**	**202,036**	**596,942**	**224,072**	**502,323**	**202,034**	**613,956**	**246,119**	**547,012**
10.0	Current tax	-	(2,252)	-	-	-	(7,356)	(6,614)	-
11.0	Deferred tax	-	(162,383)	(68,346)	(151,821)	-	(162,383)	(68,346)	(166,845)
12.0	**Profit/(Loss) after tax and exceptional items**	**202,036**	**432,307**	**155,726**	**350,502**	**202,034**	**444,217**	**171,159**	**380,167**
13.0	**Other Comprehensive Income**								
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2	Fair value changes in available -for-sale financial assets	393,909	942,380	(248,271)	(457,615)	393,909	942,380	(248,271)	(457,615)
13.3	Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0	**Other comprehensive income for the year net of tax**	**393,909**	**942,380**	**(248,271)**	**(457,615)**	**393,909**	**942,380**	**(248,271)**	**(457,615)**
15.0	**Total comprehensive income for the year**	**595,945**	**1,374,687**	**(92,545)**	**(107,113)**	**595,943**	**1,386,597**	**(77,112)**	**(77,448)**

III. OTHER DISCLOSURES

		BANK				GROUP			
		30-Jun-25 Shs '000 Unaudited	31-Dec-25 Shs '000 Audited	31-Mar-26 Shs '000 Unaudited	30-Jun-26 Shs '000 Unaudited	30-Jun-25 Shs '000 Unaudited	31-Dec-25 Shs '000 Audited	31-Mar-26 Shs '000 Unaudited	30-Jun-26 Shs '000 Unaudited
1)	**NON-PERFORMING LOANS AND ADVANCES**								
a)	Gross Non-performing loans and advances	16,836,002	11,289,770	10,039,847	9,694,772	16,836,002	11,289,770	10,039,847	9,694,772
	Less:								
b)	Interest in Suspense	2,997,595	354,930	837,718	367,922	2,997,595	354,930	837,718	367,922
c)	**Total Non-Performing Loans and Advances (a-b)**	**13,838,407**	**10,934,840**	**9,202,129**	**9,326,850**	**13,838,407**	**10,934,840**	**9,202,129**	**9,326,850**
d)	Less:Loan Loss Provisions	7,567,992	5,528,837	4,324,393	3,580,682	7,567,992	5,528,837	4,324,393	3,580,682
e)	Net Non-Performing Loans (c-d)	6,270,415	5,406,003	4,877,736	5,746,168	6,270,415	5,406,003	4,877,736	5,746,168
f)	Discounted Value of Securities	6,243,276	5,337,238	4,815,077	5,700,540	6,243,276	5,337,238	4,815,077	5,700,540
g)	**Net NPLs Exposure (e-f)**	**27,139**	**68,765**	**62,659**	**45,628**	**27,139**	**68,765**	**62,659**	**45,628**
2)	**Insider Loans and Advances**								
a)	Directors, Shareholders and Associates	32,704	30,145	31,975	31,847	32,704	30,145	31,975	31,847
b)	Employees	1,582,857	1,356,607	1,337,026	1,304,515	1,582,857	1,356,607	1,337,026	1,304,515
c)	**Total Insider Loans and Advances and Other Facilities**	**1,615,561**	**1,386,752**	**1,369,001**	**1,336,362**	**1,615,561**	**1,386,752**	**1,369,001**	**1,336,362**
3)	**Off-Balance Sheet Items**								
a)	Letters of credit, guarantees, acceptances	6,110,338	9,224,025	10,495,718	13,168,421	6,110,338	9,224,025	10,495,718	13,168,421
b)	Forwards, swaps and options	12,952,793	16,083,107	17,280,262	16,897,874	12,952,793	16,083,107	17,280,262	16,897,874
c)	Other contingent liabilities	-	-	-	-	-	-	-	-
d)	**Total Contingent Liabilities**	**19,063,131**	**25,307,132**	**27,775,980**	**30,066,295**	**19,063,131**	**25,307,132**	**27,775,980**	**30,066,295**
4)	**Capital Strength**								
a)	Core capital	7,980,950	7,688,989	7,782,704	9,049,095	7,980,950	7,688,989	7,782,704	9,049,095
b)	Minimum Statutory Capital	1,000,000	3,000,000	3,000,000	3,000,000	1,000,000	3,000,000	3,000,000	3,000,000
c)	Excess/(Deficiency)	6,980,950	4,688,989	4,782,704	6,049,095	6,980,950	4,688,989	4,782,704	6,049,095
d)	Supplementary Capital	674,813	698,201	725,191	774,508	674,813	698,201	725,191	774,508
e)	**Total capital (a+d)**	**8,655,763**	**8,387,190**	**8,507,895**	**9,823,603**	**8,655,763**	**8,387,190**	**8,507,895**	**9,823,603**
f)	Total risk weighted assets	53,985,031	55,856,060	58,015,257	61,960,665	53,985,031	55,856,060	58,015,257	61,960,665
g)	Core capital/total deposit liabilities	10.5%	9.3%	8.7%	9.6%	10.5%	9.3%	8.7%	9.6%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i)	Excess/(Deficiency)	2.5%	1.3%	0.7%	1.6%	2.5%	1.3%	0.7%	1.6%
j)	Core capital/ total risk weighted assets	14.8%	13.8%	13.4%	14.6%	14.8%	13.8%	13.4%	14.6%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l)	Excess/(Deficiency) (j-k)	4.3%	3.3%	2.9%	4.1%	4.3%	3.3%	2.9%	4.1%
m)	Total capital/ total risk weighted assets	16.0%	15.0%	14.7%	15.9%	16.0%	15.0%	14.7%	15.9%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o)	Excess/(Deficiency) (m-n)	1.5%	0.5%	0.2%	1.4%	1.5%	0.5%	0.2%	1.4%
5)	**Liquidity**								
a)	Liquidity Ratio**	45.9%	47.6%	50.4%	48.5%	45.9%	47.6%	50.4%	48.5%
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c)	Excess/(Deficiency) (a-b)	25.9%	27.6%	30.4%	28.5%	25.9%	27.6%	30.4%	28.5%

*These financial statements are extracts from the books of the institution and have been approved by the Board of Directors. The published unaudited financial statements can also be accessed on the institution's website www.sbmbank.co.ke. They may also be accessed at the institution's head office located on 14 Riverside Mews, Riverside, Nairobi Kenya

The financial statements were approved by the Board on 16 July 2026 and were signed on its behalf by:

Bhartesh Shah
Chief Executive Officer

Dr. James McFie
Chairman - Board Audit Committee