

I. STATEMENT OF FINANCIAL POSITION

	BANK			GROUP		
	31-Mar-23 Shs '000 Un-audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	31-Mar-23 Shs '000 Un-audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited
A. ASSETS						
1 Cash (both Local & Foreign)	1,169,762	1,457,226	1,368,520	1,169,762	1,457,226	1,368,520
2 Balances with Central Bank of Kenya	1,827,356	1,958,532	2,319,575	1,827,356	1,958,532	2,319,575
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	366,990	742,837	734,583	366,990	742,837	734,583
5 Investment Securities:						
a).Held to Maturity:						
i).Kenya Government securities	27,246,959	31,181,019	28,861,762	27,246,959	31,181,019	28,861,762
ii).Other securities	-	-	-	-	-	-
b). Available for sale						
i).Kenya Government securities.	8,720,210	4,061,382	4,004,044	8,720,210	4,061,382	4,004,044
ii).Other securities.	1,574	2,801	2,801	1,614	2,841	2,841
6 Deposits and balances due from local banking institutions	418,125	473,784	397,250	418,125	473,784	397,250
7 Deposits and balances due from banking institutions abroad	713,298	4,157,013	3,429,893	713,298	4,157,013	3,429,893
8 Tax recoverable	-	-	-	-	-	-
9 Loans and advances to customers (net)	39,588,545	45,590,301	43,579,414	39,588,545	45,590,301	43,579,414
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property, plant and equipment	1,150,337	1,631,057	1,566,532	1,150,337	1,631,057	1,566,532
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	325,113	291,480	263,497	325,113	291,480	263,497
18 Deferred tax asset	2,166,344	2,337,189	2,337,189	2,166,344	2,337,189	2,337,189
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	703,118	1,034,814	1,721,003	703,117	1,034,814	1,721,003
21 TOTAL ASSETS	84,397,730	94,919,435	90,586,062	84,397,730	94,919,435	90,586,102
B. LIABILITIES						
22 Balances due to Central Bank of Kenya	13,864,509	19,696,768	18,911,734	13,864,509	19,696,768	18,911,734
23 Customer deposits	51,943,742	63,117,067	56,466,719	51,929,512	63,104,791	56,454,444
24 Deposits and balances due to local banking institutions	6,448,068	650,833	4,166,731	6,448,068	650,833	4,166,731
25 Deposits and balances due to foreign banking institutions	1,592,887	629	5,238	1,592,887	629	5,238
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	55,461	4,614	4,614	55,461	4,614	4,614
30 Dividends Payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	2,124,122	2,666,664	2,631,326	2,146,231	2,686,825	2,651,487
34 TOTAL LIABILITIES	76,028,789	86,136,575	82,186,361	76,036,668	86,144,460	82,194,247
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	2,265,500	2,736,500	2,736,500	2,265,500	2,736,500	2,736,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(643,816)	(826,890)	(839,544)	(643,816)	(826,890)	(839,544)
38 Retained earnings/Accumulated Losses	(1,884,865)	(1,343,686)	(1,709,403)	(1,892,704)	(1,351,531)	(1,717,249)
39 Statutory Loan Reserves	1,930,177	1,514,991	1,510,203	1,930,177	1,514,991	1,510,203
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,368,941	8,782,860	8,399,701	8,361,102	8,775,015	8,391,855
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	84,397,730	94,919,435	90,586,062	84,397,730	94,919,435	90,586,102

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP		
	31-Mar-23 Shs '000 Un-audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	31-Mar-23 Shs '000 Un-audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited
1.0 INTEREST INCOME						
1.1 Loans and Advances	943,799	4,651,265	1,489,159	943,799	4,651,265	1,489,159
1.2 Government securities	1,016,856	4,144,301	983,791	1,016,856	4,144,301	983,791
1.3 Deposits and placements with banking institutions	4,589	34,692	52,517	4,589	34,692	52,517
1.4 Other Interest Income	185,737	750,409	92,897	185,737	750,409	92,897
1.5 Total Interest Income	2,150,981	9,580,667	2,618,364	2,150,981	9,580,667	2,618,364
2.0 INTEREST EXPENSE						
2.1 Customer Deposits	746,514	3,421,301	1,109,971	746,514	3,421,301	1,109,971
2.2 Deposits and placement from banking institutions	415,682	1,986,108	801,513	415,682	1,986,108	801,513
2.3 Other Interest Expenses	91,601	361,625	87,631	91,601	361,625	87,631
2.4 Total Interest Expenses	1,253,797	5,769,034	1,999,115	1,253,797	5,769,034	1,999,115
3.0 NET INTEREST INCOME/(LOSS)	897,184	3,811,633	619,249	897,184	3,811,633	619,249
4.0 NON INTEREST INCOME						
4.1 Fees and commissions on loans and advances	50,486	138,479	5,815	50,486	138,479	5,815
4.2 Other Fees and Commissions	82,472	368,141	104,346	82,472	368,141	104,346
4.3 Foreign exchange trading income (loss)	247,893	810,409	183,816	247,893	810,409	183,816
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	157,935	622,358	93,786	157,935	622,358	93,786
4.6 Total Non-Interest Income	538,786	1,939,387	387,764	538,786	1,939,387	387,764
5.0 TOTAL OPERATING INCOME	1,435,971	5,751,020	1,007,013	1,435,971	5,751,020	1,007,013
6.0 OPERATING EXPENSES						
6.1 Loan Loss Provision	302,365	805,275	122,657	302,365	805,275	122,657
6.2 Staff costs	512,271	2,193,966	581,437	512,271	2,193,966	581,437
6.3 Directors' emoluments	28,147	119,422	29,669	28,147	119,422	29,669
6.4 Rental charges	16,949	70,231	18,041	16,949	70,231	18,041
6.5 Depreciation charge on property and equipment	100,436	384,849	84,636	100,436	384,849	84,636
6.6 Amortisation Charges	26,746	110,657	27,983	26,746	110,657	27,983
6.7 Other Operating Expenses	441,310	1,936,970	513,055	441,313	1,936,978	513,056
6.8 Total Operating Expenses	1,428,224	5,621,370	1,377,479	1,428,226	5,621,378	1,377,480
7.0 Profit/(Loss) before tax and exceptional items	7,747	129,650	(370,466)	7,745	129,642	(370,468)
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	7,747	129,650	(370,466)	7,745	129,642	(370,468)
10.0 Current tax	(54,062)	(220,820)	(35)	(54,062)	(220,820)	(35)
11.0 Deferred tax	71,115	241,960	-	71,115	241,960	-
12.0 Profit/(Loss) after tax and exceptional items	24,800	150,790	(370,501)	24,797	150,782	(370,502)
13.0 Other Comprehensive Income						
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available -for-sale financial assets	479,310	296,236	(12,654)	479,310	296,236	(12,654)
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	479,310	296,236	(12,654)	479,310	296,236	(12,654)
15.0 Total comprehensive income for the year	504,110	447,026	(383,155)	504,107	447,018	(383,156)

III. OTHER DISCLOSURES

	BANK			GROUP		
	31-Mar-23 Shs '000 Un-audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	31-Mar-23 Shs '000 Un-audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-performing loans and advances	13,694,365	14,789,302	14,171,286	13,694,365	14,789,302	14,171,286
Less:						
b) Interest in Suspense	3,418,703	3,860,896	4,004,933	3,418,703	3,860,896	4,004,933
c) Total Non-Performing Loans and Advances (a-b)	10,275,662	10,928,406	10,166,353	10,275,662	10,928,406	10,166,353
d) Less: Loan Loss Provisions	7,655,611	7,599,559	7,158,547	7,655,611	7,599,559	7,158,547
e) Net Non-Performing Loans (c-d)	2,620,051	3,328,847	3,007,806	2,620,051	3,328,847	3,007,806
f) Discounted Value of Securities	2,598,829	3,264,889	2,950,573	2,598,829	3,264,889	2,950,573
g) Net NPLs Exposure (e-f)	21,222	63,958	57,233	21,222	63,958	57,233
2) Insider Loans and Advances						
a) Directors, Shareholders and Associates	126,224	121,253	112,857	126,224	121,253	112,857
b) Employees	1,555,325	1,629,898	1,654,849	1,555,325	1,629,898	1,654,849
c) Total Insider Loans and Advances and Other Facilities	1,681,549	1,751,152	1,767,706	1,681,549	1,751,152	1,767,706
3) Off-Balance Sheet Items						
a) Letters of credit, guarantees, acceptances	4,160,068	5,857,350	6,183,447	4,160,068	5,857,350	6,183,447
b) Forwards, swaps and options	11,330,419	13,620,680	15,602,917	11,330,419	13,620,680	15,602,917
c) Other contingent liabilities	-	-	-	-	-	-
d) Total Contingent Liabilities	15,490,487	19,478,030	21,786,364	15,490,487	19,478,030	21,786,364
4) Capital Strength						
a) Core capital	7,070,181	8,094,759	7,729,042	7,070,181	8,094,759	7,729,042
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	6,070,181	7,094,759	6,729,042	6,070,181	7,094,759	6,729,042
d) Supplementary Capital	653,070	710,944	685,939	653,070	710,944	685,939
e) Total capital (a+d)	7,723,251	8,805,703	8,414,981	7,723,251	8,805,703	8,414,981
f) Total risk weighted assets	52,245,626	56,875,533	54,875,103	52,245,626	56,875,533	54,875,103
g) Core capital/total deposit liabilities	13.6%	12.8%	13.7%	13.6%	12.8%	13.7%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	5.6%	4.8%	5.7%	5.6%	4.8%	