

I. STATEMENT OF FINANCIAL POSITION

	BANK			GROUP		
	31-Mar-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	31-Mar-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited
A. ASSETS						
1 Cash (both Local & Foreign)	1,005,997	1,303,271	1,169,762	1,005,997	1,303,271	1,169,762
2 Balances with Central Bank of Kenya	2,194,790	1,530,527	1,827,356	2,194,790	1,530,527	1,827,356
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	540,334	386,317	366,990	540,334	386,317	366,990
5 Investment Securities:						
a).Held to Maturity:						
i).Kenya Government securities	20,863,018	20,986,908	27,246,959	20,863,018	20,986,908	27,246,959
ii).Other securities	-	-	-	-	-	-
b). Available for sale						
i).Kenya Government securities.	15,000,408	14,372,221	8,720,210	15,000,408	14,372,221	8,720,210
ii).Other securities.	1,574	1,574	1,574	1,614	1,614	1,614
6 Deposits and balances due from local banking institutions	4,105,774	61,715	418,125	4,105,774	61,715	418,125
7 Deposits and balances due from banking institutions abroad	2,396,568	236,286	713,298	2,396,568	236,286	713,298
8 Tax recoverable	-	-	-	-	-	-
9 Loans and advances to customers (net)	31,781,853	38,416,240	39,588,545	31,781,853	38,416,240	39,588,545
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property, plant and equipment	1,473,566	1,261,874	1,150,337	1,473,566	1,261,874	1,150,337
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	105,410	319,488	325,113	105,410	319,488	325,113
18 Deferred tax asset	1,605,844	2,095,229	2,166,344	1,606,821	2,095,229	2,166,344
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	855,810	786,143	703,118	855,810	786,143	703,118
21 TOTAL ASSETS	81,930,944	81,757,793	84,397,730	81,931,962	81,757,833	84,397,770
B. LIABILITIES						
22 Balances due to Central Bank of Kenya	11,776,024	14,583,928	13,864,509	11,776,024	14,583,928	13,864,509
23 Customer deposits	57,757,163	49,305,812	51,943,742	57,742,760	49,291,580	51,929,512
24 Deposits and balances due to local banking institutions	1,501,004	6,413,540	6,448,068	1,501,004	6,413,540	6,448,068
25 Deposits and balances due to foreign banking institutions	10,407	1,493,825	1,592,887	10,407	1,493,825	1,592,887
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	138,032	1,399	55,461	135,456	1,399	55,461
30 Dividends Payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	2,347,176	2,094,455	2,124,122	2,373,003	2,116,564	2,146,231
34 TOTAL LIABILITIES	73,529,806	73,892,959	76,028,789	73,538,654	73,900,836	76,036,668
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(503,363)	(1,123,126)	(643,816)	(503,363)	(1,123,126)	(643,816)
38 Retained earnings/Accumulated Losses	(1,626,113)	(1,671,459)	(1,884,865)	(1,633,943)	(1,679,296)	(1,892,704)
39 Statutory Loan Reserves	1,563,169	1,691,974	1,930,177	1,563,169	1,691,974	1,930,177
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,401,138	7,864,834	8,368,941	8,393,308	7,856,997	8,361,102
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	81,930,944	81,757,793	84,397,730	81,931,962	81,757,833	84,397,770

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP		
	31-Mar-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	31-Mar-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited
1.0 INTEREST INCOME						
1.1 Loans and Advances	674,145	3,081,311	943,799	674,145	3,081,311	943,799
1.2 Government securities	1,028,238	4,250,711	1,016,856	1,028,238	4,250,711	1,016,856
1.3 Deposits and placements with banking institutions	4,348	21,483	4,589	4,348	21,483	4,589
1.4 Other Interest Income	185,507	743,754	185,737	185,507	743,754	185,737
1.5 Total Interest Income	1,892,238	8,097,260	2,150,981	1,892,238	8,097,260	2,150,981
2.0 INTEREST EXPENSE						
2.1 Customer Deposits	817,613	3,091,138	746,514	817,613	3,091,138	746,514
2.2 Deposits and placement from banking institutions	65,814	736,077	415,682	65,814	736,077	415,682
2.3 Other Interest Expenses	222,869	1,095,840	91,601	222,869	1,095,840	91,601
2.4 Total Interest Expenses	1,106,296	4,923,055	1,253,797	1,106,296	4,923,055	1,253,797
3.0 NET INTEREST INCOME/(LOSS)	785,943	3,174,205	897,184	785,943	3,174,205	897,184
4.0 NON INTEREST INCOME						
4.1 Fees and commissions on loans and advances	28,164	175,044	50,486	28,164	175,044	50,486
4.2 Other Fees and Commissions	61,498	269,874	82,472	61,498	269,874	82,472
4.3 Foreign exchange trading income (loss)	115,703	635,636	247,893	115,703	635,636	247,893
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	236,436	903,442	157,935	236,436	903,442	157,935
4.6 Total Non-Interest Income	441,802	1,983,996	538,786	441,802	1,983,996	538,786
5.0 TOTAL OPERATING INCOME	1,227,745	5,158,201	1,435,971	1,227,745	5,158,201	1,435,971
6.0 OPERATING EXPENSES						
6.1 Loan Loss Provision	94,539	526,255	302,365	94,539	526,255	302,365
6.2 Staff costs	508,007	2,051,003	512,271	508,007	2,051,003	512,271
6.3 Directors' emoluments	25,115	108,809	28,147	25,115	108,809	28,147
6.4 Rental charges	14,762	64,732	16,949	14,762	64,732	16,949
6.5 Depreciation charge on property and equipment	115,520	432,089	100,436	115,520	432,089	100,436
6.6 Amortisation Charges	12,756	58,905	26,746	12,756	58,905	26,746
6.7 Other Operating Expenses	412,890	1,867,885	441,310	412,893	1,867,895	441,313
6.8 Total Operating Expenses	1,183,589	5,109,677	1,428,224	1,183,592	5,109,687	1,428,226
7.0 Profit/(Loss) before tax and exceptional items	44,155	48,524	7,747	44,153	48,514	7,745
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	44,155	48,524	7,747	44,153	48,514	7,745
10.0 Current tax						
11.0 Deferred tax	(136,298)	(546,592)	(54,062)	(136,298)	(546,592)	(54,062)
12.0 Profit/(Loss) after tax and exceptional items	139,139	628,525	71,115	139,139	628,525	71,115
13.0 Other Comprehensive Income	46,996	130,457	24,800	46,994	130,447	24,797
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	(242,122)	(861,885)	479,310	(242,122)	(861,885)	479,310
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(242,122)	(861,885)	479,310	(242,122)	(861,885)	479,310
15.0 Total comprehensive income for the year	(195,126)	(731,428)	504,110	(195,129)	(731,438)	504,107

III. OTHER DISCLOSURES

	BANK			GROUP		
	31-Mar-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited	31-Mar-22 Shs'000 Un-audited	31-Dec-22 Shs'000 Audited	31-Mar-23 Shs'000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-performing loans and advances	12,928,814	13,190,157	13,694,365	12,928,814	13,190,157	13,694,365
Less:						
b) Interest in Suspense	2,611,757	3,147,920	3,418,703	2,611,757	3,147,920	3,418,703
c) Total Non-Performing Loans and Advances (a-b)	10,317,057	10,042,237	10,275,662	10,317,057	10,042,237	10,275,662
d) Less: Loan Loss Provisions	7,610,544	7,348,959	7,655,611	7,610,544	7,348,959	7,655,611
e) Net Non-Performing Loans (c-d)	2,706,513	2,693,278	2,620,051	2,706,513	2,693,278	2,620,051
f) Discounted Value of Securities	2,688,143	2,664,510	2,598,829	2,688,143	2,664,510	2,598,829
g) Net NPLs Exposure (e-f)	18,370	28,768	21,222	18,370	28,768	21,222
2) Insider Loans and Advances						
a) Directors, Shareholders and Associates	129,184	129,597	126,224	129,184	129,597	126,224
b) Employees	1,605,338	1,570,134	1,555,325	1,605,338	1,570,134	1,555,325
c) Total Insider Loans and Advances and Other Facilities	1,734,522	1,699,731	1,681,549	1,734,522	1,699,731	1,681,549
3) Off-Balance Sheet Items						
a) Letters of credit, guarantees, acceptances	3,266,601	3,647,302	4,160,068	3,266,601	3,647,302	4,160,068
b) Forwards, swaps and options	15,753,688	12,325,946	11,330,419	15,753,688	12,325,946	11,330,419
c) Other contingent liabilities	-	-	-	-	-	-
d) Total Contingent Liabilities	19,020,289	15,973,248	15,490,487	19,020,289	15,973,248	15,490,487
4) Capital Strength						
a) Core capital	7,317,834	7,295,986	7,070,181	7,317,834	7,295,986	7,070,181
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	6,317,834	6,295,986	6,070,181	6,317,834	6,295,986	6,070,181
d) Supplementary Capital	645,168	679,785	653,070	645,168	679,785	653,070
e) Total capital (a+d)	7,963,002	7,975,771	7,723,251	7,963,002	7,975,771	7,723,251
f) Total risk weighted assets	51,613,465	54,382,829	52,245,626	51,613,465	54,382,829	52,245,626
g) Core capital/total deposit liabilities	12.7%	14.8%	13.6%	12.7%	14.8%	13.6%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	4.7%	6.8%	5.6%	4.7%	6.8%	5.6%
j) Core capital/ total risk weighted assets	14.2%	13.4%	13.5%	14.2%	13.4%	13.5%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	3.7%	2.9%	3.0%	3.7%	2.9%	3.0%
m) Total capital/ total risk weighted assets	15.4%	14.7%	14.8%	15.4%	14.7%	14.8%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o)						