## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023

| S                                      | ATEMENT OF FINANCIAL POSITION  |  | BANK  |   |  | GROUP   |   | III. OTHER DISCLOSURE   |
|--|--|--|---|---|--|---|---|---|
|  |  | 31-Mar-22<br>Shs '000<br>Un-audited  | 31-Dec-22<br>Shs '000<br>Audited  | 31-Mar-23<br>Shs '000<br>Un-audited   | 31-Mar-22<br>Shs'000<br>Un-audited   | 31-Dec-22<br>Shs '000<br>Audited  | 31-Mar-23<br>Shs '000<br>Un-audited   |   |
|  | ASSETS<br>Cash ( both Local & Foreign)   | 1,005,997  | 1,303,271   | 1,169,762   | 1,005,997  | 1,303,271   | 1,169,762   | 1) NON-PERFORMING LOAN  |
|  | Balances with Central Bank of Kenya<br>Kenya Government & other Securities held for dealing purposes   | 2,194,790  | 1,530,527   | 1,827,356   | 2,194,790  | 1,530,527   | 1,827,356   | a) Gross Non-performing lo  |
|  | Financial Assets at Fair Value through Profit & Loss<br>nvestment Securities:  | 540,334  | 386,317   | 366,990   | 540,334  | 386,317   | 366,990   | Less:<br>b) Interest in Suspense  |
|  | a).Held to Maturity:<br>i).Kenya Government securities   | 20,863,018   | 20,986,908  | 27,246,959  | 20,863,018   | 20,986,908  | 27,246,959  | c) Total Non-Performing Lo  |
|  | ii).Other securities<br>b). Available for sale   | -  | -   | -   | -  | -   | -   | <ul> <li>d) Less:Loan Loss Provisions</li> <li>e) Net Non-Performing Loan</li> </ul>    |
|  | i).Kenya Government securities.<br>ii).Other securities.   | 15,000,408<br>1,574  | 14,372,221<br>1,574   | 8,720,210<br>1,574  | 15,000,408<br>1,614  | 14,372,221<br>1,614   | 8,720,210<br>1,614  | i) Discounted value of Sect   |
|  | Deposits and balances due from local banking institutions<br>Deposits and balances due from banking institutions abroad  | 4,105,774<br>2,396,568   | 61,715<br>236,286   | 418,125<br>713,298  | 4,105,774<br>2,396,568   | 61,715<br>236,286   | 418,125<br>713,298  | - · ·   |
|  | ax recoverable<br>.oans and advances to customers (net)  | -<br>31,781,853  | -<br>38,416,240   | -<br>39,588,545   | -<br>31,781,853  | -<br>38,416,240   | -<br>39,588,545   | a) Directors, Shareholders a  |
| B                                      | alances due from banking institutions in the group<br>nvestments in associates   |  | -   |   |  | -   |   | <ul><li>b) Employees</li><li>c) Total Insider Loans and A</li></ul>                     |
|  | nvestments in subsidiary companies<br>nvestments in Joint Ventures   | -  | -   | -   | -  | -   | -   | 3) Off-Balance Sheet Items  |
|  | Property,plant and equipment   | -<br>1,473,566   | 1,261,874   | -<br>1,150,337  | -<br>1,473,566   | 1,261,874   | -<br>1,150,337  | a) Letters of credit, guarante  |
|  | Prepaid lease rentals  | -  | -   | -   | -  | -   | -   | c) Other contingent liabilitie  |
| C                                      | ntangible assets<br>Deferred tax asset   | 105,410<br>1,605,844   | 319,488<br>2,095,229  | 325,113<br>2,166,344  | 105,410<br>1,606,821   | 319,488<br>2,095,229  | 325,113<br>2,166,344  | d) Total Contingent Liabilitie  |
| С                                      | etirement benefit asset<br>)ther assets  | -<br>855,810   | -<br>786,143  | -<br>703,118  | -<br>855,810   | -<br>786,143  | -<br>703,117  | 4) Capital Strength   |
|  | DTAL ASSETS<br>ABILITIES   | 81,930,944   | 81,757,793  | 84,397,730  | 81,931,962   | 81,757,833  | 84,397,770  | <ul><li>a) Core capital</li><li>b) Minimum Statutory Capital</li></ul>                  |
|  | alances due to Central Bank of Kenya<br>ustomer deposits   | 11,776,024<br>57,757,163   | 14,583,928<br>49,305,812  | 13,864,509<br>51,943,742  | 11,776,024<br>57,742,760   | 14,583,928<br>49,291,580  | 13,864,509<br>51,929,512  | <ul><li>c) Excess/(Deficiency)</li><li>d) Supplementary Capital</li></ul>               |
| De                                     | eposits and balances due to local banking institutions<br>eposits and balances due to foreign banking institutions   | 1,501,004<br>10,407  | 6,413,540<br>1,493,825  | 6,448,068<br>1,592,887  | 1,501,004<br>10,407  | 6,413,540<br>1,493,825  | 6,448,068<br>1,592,887  |   |
| 0                                      | ther money market deposits   |  |   | -   |  |   | - 1,592,007   | g) Core capital/total deposit   |
| B                                      | orrowed funds<br>alances due to banking institutions in the group  | -  |   | -   | -  | -   | -   | <ul> <li>h) Minimum Statutory Ratic</li> <li>i) Excess/(Deficiency)</li> </ul>          |
| D                                      | ax payable<br>ividends Payable   | 138,032  | 1,399   | 55,461  | 135,456  | 1,399   | 55,461  | <ul><li>j) Core capital/ total risk we</li><li>k) Minimum Statutory Ratio</li></ul>     |
|  | Deferred tax liability<br>Retirement benefit liability   | -  | -   | -   | -  | -   | -   | l) Excess/(Deficiency) (j-k)  |
|  | Other liabilities<br>OTAL LIABILITIES  | 2,347,176<br>73,529,806  | 2,094,455<br>73,892,959   | 2,124,122<br>76,028,789   | 2,373,003<br>73,538,654  | 2,116,564<br>73,900,836   | 2,146,231<br>76,036,668   | <ul> <li>m) Total capital/ total risk we</li> <li>n) Minimum Statutory Ratio</li> </ul> |
| S                                      | HAREHOLDERS' EQUITY<br>aid up/Assigned capital   | 2,265,500  | 2,265,500   | 2,265,500   | 2,265,500  | 2,265,500   | 2,265,500   | <ul> <li>o) Excess/(Deficiency) (m-n)</li> <li>p) Adjusted Core Capital /To</li> </ul>  |
| S                                      | hare Premium (Discount)<br>levaluation reserves  | 6,701,945<br>(503,363)   | 6,701,945<br>(1,123,126)  | 6,701,945<br>(643,816)  | 6,701,945<br>(503,363)   | 6,701,945   | 6,701,945<br>(643,816)  | q) Adjusted Core Capital /To  |
| R                                      | etained earnings/Accumulated Losses  | (1,626,113)  | (1,671,459)   | (1,884,865)   | (1,633,943)  | (1,123,126)<br>(1,679,296)  | (1,892,704)   |   |
| 0                                      | tatutory Loan Reserves<br>ther Reserves  | 1,563,169<br>-   | 1,691,974<br>-  | 1,930,177   | 1,563,169  | 1,691,974   | 1,930,177   | <ul><li>5) Liquidity</li><li>a) Liquidity Ratio</li></ul>                               |
| N                                      | roposed dividends<br>Ion controlling Interest  | -  | -   | -   | -  | -   | -   | <ul> <li>b) Minimum Statutory Ratio</li> <li>c) Excess/(Deficiency) (a-b)</li> </ul>    |
|  | Capital grants<br>FOTAL SHAREHOLDERS' EQUITY   | -<br>8,401,138   | -<br>7,864,834  | -<br>8,368,941  | -<br>8,393,308   | -<br>7,856,997  | -<br>8,361,102  |   |
|  | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY   | 81,930,944   | 81,757,793  | 84,397,730  | 81,931,962   | 81,757,833  | 84,397,770  | 2018 on implementation  |
|  |  | 31-Mar-22  | BANK<br>31-Dec-22   | 31-Mar-23   | 31-Mar-22  | GROUP<br>31-Dec-22  | 31-Mar-23   | *These financial stateme<br>un-audited financial stat<br>tion's head office located     |
|  |  | Shs '000<br>Un-audited   | Shs '000<br>Audited   | Shs '000<br>Un-audited  | Shs'000<br>Un-audited  | Shs '000<br>Audited   | Shs'000<br>Un-audited   |   |
|  | INTEREST INCOME  |  |   |   |  |   |   | Moezz Mir<br>CHIEF EXECUTIVE OFFI   |
|  | Loans and Advances<br>Government securities  | 674,145<br>1,028,238   | 3,081,311<br>4,250,711  | 943,799   | 674,145  | 3,081,311   | 0.40 700  | CHIEF EXECUTIVE OF H  |
|  | Deposits and placements with banking institutions<br>Other Interest Income   |  |   | 1,016,856   | 1,028,238  |   | 943,799<br>1,016,856  |   |
|  |  | 4,348<br>185 507   | 21,483  | 1,016,856<br>4,589<br>185,737   | 1,028,238<br>4,348<br>185 507  | 4,250,711<br>21,483   | 1,016,856<br>4,589  |   |
|  | Total Interest Income  | 4,348<br>185,507<br>1,892,238  |   |   |  | 4,250,711   | 1,016,856   |   |
|  | Total Interest Income INTEREST EXPENSE   | 185,507  | 21,483<br>743,754   | 4,589<br>185,737  | 4,348<br>185,507   | 4,250,711<br>21,483<br>743,754  | 1,016,856<br>4,589<br>185,737   |   |
|  | INTEREST EXPENSE Customer Deposits   | 185,507<br>1,892,238<br>817,613  | 21,483<br>743,754<br>8,097,260<br>3,091,138   | 4,589<br>185,737<br>2,150,981<br>746,514  | 4,348<br>185,507<br>1,892,238<br>817,613   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514   |   |
|  |  | 1 <b>85,507</b><br>1,892,238   | 21,483<br>743,754<br>8,097,260  | 4,589<br>185,737<br>2,150,981   | 4,348<br>185,507<br>1,892,238  | 4,250,711<br>21,483<br>743,754<br>8,097,260   | 1,016,856<br>4,589<br>185,737<br>2,150,981  |   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses  | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797   |   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses<br>NET INTEREST INCOME/(LOSS)  | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601  |   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses<br>NET INTEREST INCOME/(LOSS)<br>NON INTEREST INCOME   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184  |   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses<br>NET INTEREST INCOME/(LOSS)<br>NON INTEREST INCOME<br>Fees and commissions on loans and advances<br>Other Fees and Commissions   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472  |   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss)  | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>9,1601<br>1,253,797<br>897,184  |   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses<br>NET INTEREST INCOME/(LOSS)<br>NON INTEREST INCOME<br>Fees and commissions on loans and advances<br>Other Fees and Commissions<br>Foreign exchange trading income (loss)<br>Dividend Income<br>Other income  | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893   | YEARS   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses<br>NET INTEREST INCOME/(LOSS)<br>NON INTEREST INCOME/<br>Fees and commissions on loans and advances<br>Other Fees and Commissions<br>Foreign exchange trading income (loss)<br>Dividend Income   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893   | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Fees and Commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income Total OPERATING INCOME OPERATING EXPENSES  | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>411,802<br>1,227,745  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>1,983,996<br>5,158,201   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>411,802<br>1,227,745   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>1,983,996<br>5,158,201   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971   | YEARS   |
|  | INTEREST EXPENSE<br>Customer Deposits<br>Deposits and placement from banking institutions<br>Other Interest Expenses<br>Total Interest Expenses<br>NET INTEREST INCOME/(LOSS)<br>NON INTEREST INCOME/(LOSS)<br>NON INTEREST INCOME<br>Fees and commissions on loans and advances<br>Other Fees and Commissions<br>Foreign exchange trading income (loss)<br>Dividend income<br>Other income<br>Total Non-Interest Income<br>TOTAL OPERATING INCOME   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>441,802   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>903,442<br>1,983,996  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/ Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING EXPENSES Loan Loss Provision   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>635,636<br>903,442<br>1,983,996<br>5,158,201  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>61,498<br>61,498<br>236,436<br>441,802<br>1,227,745   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/ Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>03,442<br>1,983,996<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Not-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Director's emoluments Rental charges Depreciation charges on property and equipment Amortisation Charges Other Operating Expenses   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201<br>\$256,255<br>2,051,003<br>108,809<br>64,732<br>432,088<br>58,905<br>1,867,885   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,310   | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>414,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,776<br>412,893  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>1,983,996<br>5,158,201<br>5,26,255<br>2,051,003<br>108,809<br>64,732<br>432,085<br>1,867,895   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313   | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Other Operating Expenses Total Operating Expenses Total Operating Expenses Fotal Operating Expense | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>21,15,520<br>12,756   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>94,539<br>508,007<br>25,115   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME/ Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Other Operating Expenses Total Operating | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,890<br>1,183,589   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>635,636<br>635,636<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905<br>1,867,885<br>5,109,677   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>53,87,86<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>411,310<br>1,428,224  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>61,498<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>14,762<br>115,520<br>12,756  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>5,8905<br>1,867,885<br>5,109,687   | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>   |   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Fees and Commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Other Operating Expenses Total Operating Expenses Total Operating Expenses Proft/(Loss) before tax and exceptional items Exceptional items   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>112,756<br>412,890<br>1,183,589<br>44,155  | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>655,636<br>903,442<br>903,442<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>1,867,885<br>5,109,677<br>48,524   | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,310<br>1,428,224<br>7,747                                 | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>5538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>7,745  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) OVERNITUREST INCOME Fees and Commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Other Operating Expenses Total Operating Expenses Profit/(Loss) before tax and exceptional items Exceptional items Profit/(Loss) after exceptional items   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>228,164<br>61,498<br>115,703<br>   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201<br>5,256,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905<br>1,867,885<br>5,109,677<br>48,524<br>(546,592)<br>628,525  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>26,746<br>441,310<br>1,428,224<br>47,747<br>7,747                        | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>414,802<br>1,227,745<br>94,539<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,893<br>1,183,592<br>44,153<br>-<br>-<br>44,153<br>(136,298)<br>139,139   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>269,874<br>635,636<br>5,158,201<br>5,262,55<br>2,051,003<br>108,809<br>64,732<br>432,089<br>5,8905<br>1,867,895<br>5,109,687<br>48,514<br>(546,592)<br>628,525                               | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>2,6,746<br>441,313<br>1,428,226<br>7,745  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Gees and commissions on loans and advances Other fees and Commissions Foreign exchange trading income (loss) Dividend income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Other Operating Expenses Total Operating Expenses Proft/(Loss) before tax and exceptional items Exceptional items Current tax Deferred tax Proft/(Loss) after tax and exceptional items Other Comprehensive Income   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,890<br>1,183,589<br>44,155<br>-<br>44,155 | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,167,885<br>5,109,677<br>48,524<br>-<br>48,524<br>-<br>(546,592)  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,310<br>1,428,224<br>7,747<br>-<br>7,747<br>(54,062)  | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>411,802<br>1,227,745<br>-<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,776<br>412,893<br>1,183,592<br>44,153<br>-<br>-<br>44,153<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>441,313<br>1,428,226<br>7,745<br>(54,062) | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME/ Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Total Operating Expenses Total Operating Expenses Total Operating Expenses Profit/(Loss) before tax and exceptional items Exceptional items Profit/Loss) after tax and exceptional items   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>228,164<br>61,498<br>115,703<br>   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201<br>5,256,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905<br>1,867,885<br>5,109,677<br>48,524<br>(546,592)<br>628,525  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>26,746<br>441,310<br>1,428,224<br>47,747<br>7,747                        | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>414,802<br>1,227,745<br>94,539<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,893<br>1,183,592<br>44,153<br>-<br>-<br>44,153<br>(136,298)<br>139,139   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>269,874<br>635,636<br>5,158,201<br>5,262,55<br>2,051,003<br>108,809<br>64,732<br>432,089<br>5,8905<br>1,867,895<br>5,109,687<br>48,514<br>(546,592)<br>628,525                               | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>2,6,746<br>441,313<br>1,428,226<br>7,745  | YEARS   |
| )                                      | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Gees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Other Operating Expenses Total Operating Expenses Proft/(Loss) before tax and exceptional items Exceptional items Current tax Deferred tax Proft/(Loss) after exceptional items Other Comprehensive Income Gains/(Losse) from translating the financial statements of foreign operations Fair value changes in available-for-sale financial assets   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>228,164<br>61,498<br>115,703<br>   | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>1,983,996<br>5,158,201<br>5,256,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905<br>1,867,885<br>5,109,677<br>48,524<br>(546,592)<br>628,525  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>26,746<br>441,310<br>1,428,224<br>47,747<br>7,747                        | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>414,802<br>1,227,745<br>94,539<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,893<br>1,183,592<br>44,153<br>-<br>-<br>44,153<br>(136,298)<br>139,139   | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>269,874<br>635,636<br>5,158,201<br>5,262,55<br>2,051,003<br>108,809<br>64,732<br>432,089<br>5,8905<br>1,867,895<br>5,109,687<br>48,514<br>(546,592)<br>628,525                               | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>2,6,746<br>441,313<br>1,428,226<br>7,745  | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Rees and Commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Total Operating Expenses Total Operating Expenses Total Operating Expenses Total Operating Expenses Profit/(Loss) after exceptional items Other Comprehensive Income Giains/(Losse) from translating the financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income Saff costs Director's and exceptional items Current tax Deferred tax Profit/(Loss) after tax and exceptional items Cother Comprehensive Income Saff cords provision Saff costs Director's moluments Rental charges Profit/(Loss) after tax and exceptional items Current tax Deferred tax Profit/(Losse) from translating the financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,890<br>1,183,589<br>44,155<br>(136,298)<br>139,139<br>46,996                       | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>635,636<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905<br>5,109,677<br>48,524<br>(546,592)<br>628,255<br>130,457  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>411,310<br>1,428,224<br>7,747<br>(54,062)<br>71,115<br>24,800            | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,893<br>1,183,592<br>44,153<br>(136,298)<br>139,139<br>46,994  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>1,983,996<br>5,158,201<br>5,262,555<br>2,051,003<br>108,809<br>64,732<br>432,089<br>5,158,201<br>5,168,201<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>7,745<br>(54,062)<br>71,115<br>24,797     | YEARS   |
|  | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME Rees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Director's emoluments Rental charges Other Operating Expenses Total Operating Expenses Total Operating Expenses Total Operating Expenses Total Operating Expenses Profit/(Loss) after exceptional items Exceptional items Current tax Deferred tax Profit/(Loss) after tax and exceptional items Other Comprehensive Income Gains/(Losses) from translating the financial statements of foreign operations Fair value changes in available-for-sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive Income   | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,890<br>1,183,589<br>44,155<br>(136,298)<br>139,139<br>46,996<br>-<br>(242,122)<br>-                               | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>903,442<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,158,201<br>5,168,592<br>6,859<br>5,109,677<br>48,524<br>48,524<br>(546,592)<br>6,28,525<br>130,457<br>-<br>(861,885) | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,310<br>1,428,224<br>7,747<br>(54,062)<br>71,115<br>24,800 | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>411,802<br>1,227,745<br>-<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,776<br>412,893<br>1,83,592<br>44,153<br>-<br>-<br>44,153<br>(136,298)<br>139,139<br>46,994<br>-<br>-<br>(242,122)  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>3,174,205<br>175,044<br>269,874<br>635,636<br>  | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-  | YEARS<br>YEARS<br>It's been 5 yea<br>shared our a<br>KES1Trillic<br>GROUP ASSET BAS     |
| .0<br>.0<br>.1<br>.2<br>.3<br>.4<br>.5 | INTEREST EXPENSE Customer Deposits Deposits and placement from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON INTEREST INCOME/(LOSS) NON INTEREST INCOME Gees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income (loss) Dividend Income Other income Total OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation Charges Profit/(Loss) after tax and exceptional items Exceptional items Profit/(Loss) after tax and exceptional items Other Comprehensive Income Gains/(Losse) from translating the financial statements of foreign operation Fair value changes in available -for-sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive  | 185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>1,106,296<br>785,943<br>28,164<br>61,498<br>115,703<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,890<br>1,183,589<br>44,155<br>(136,298)<br>139,139<br>46,996                       | 21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>635,636<br>5,158,201<br>526,255<br>2,051,003<br>108,809<br>64,732<br>432,089<br>58,905<br>5,109,677<br>48,524<br>(546,592)<br>628,255<br>130,457  | 4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>411,310<br>1,428,224<br>7,747<br>(54,062)<br>71,115<br>24,800            | 4,348<br>185,507<br>1,892,238<br>817,613<br>65,814<br>222,869<br>785,943<br>28,164<br>61,498<br>115,703<br>-<br>236,436<br>441,802<br>1,227,745<br>94,539<br>508,007<br>25,115<br>14,762<br>115,520<br>12,756<br>412,893<br>1,183,592<br>44,153<br>(136,298)<br>139,139<br>46,994  | 4,250,711<br>21,483<br>743,754<br>8,097,260<br>3,091,138<br>736,077<br>1,095,840<br>4,923,055<br>3,174,205<br>175,044<br>269,874<br>635,636<br>-<br>-<br>903,442<br>1,983,996<br>5,158,201<br>5,262,555<br>2,051,003<br>108,809<br>64,732<br>432,089<br>5,158,201<br>5,168,201<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 1,016,856<br>4,589<br>185,737<br>2,150,981<br>746,514<br>415,682<br>91,601<br>1,253,797<br>897,184<br>50,486<br>82,472<br>247,893<br>-<br>157,935<br>538,786<br>1,435,971<br>302,365<br>512,271<br>28,147<br>16,949<br>100,436<br>26,746<br>441,313<br>1,428,226<br>7,745<br>(54,062)<br>71,115<br>24,797     | YEARS<br>YEARS<br>It's been 5 yea<br>shared our a<br>KES 1 Trillic<br>GROUP ASSET BAS   |

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|          |   |                                     | BANK                             |                                     | GROUP                              |                                  |                                 |  |
|----------|---|-------------------------------------|----------------------------------|-------------------------------------|------------------------------------|----------------------------------|---------------------------------|--|
|          |   | 31-Mar-22<br>Shs '000<br>Un-audited | 31-Dec-22<br>Shs '000<br>Audited | 31-Mar-23<br>Shs '000<br>Un-audited | 31-Mar-22<br>Shs'000<br>Un-audited | 31-Dec-22<br>Shs '000<br>Audited | 31-Mar-2<br>Shs'00<br>Un-audite |  |
| 1)       | NON-PERFORMING LOANS AND ADVANCES                                     |                                     |                                  |                                     |                                    |                                  |                                 |  |
| 1        | Gross Non-performing loans and advances                               | 12,928,814                          | 13,190,157                       | 13,694,365                          | 12,928,814                         | 13,190,157                       | 13,694,36                       |  |
|          | Less:   | 2 (11 757                           | 2 1 4 7 0 2 0                    | 2 410 702                           | 2 ( 1 1 7 7 7                      | 2 1 47 020                       | 2 410 70                        |  |
| 5)<br>2) | Interest in Suspense<br>Total Non-Performing Loans and Advances (a-b) | 2,611,757<br>10,317,057             | 3,147,920<br>10,042,237          | 3,418,703<br>10,275,662             | 2,611,757<br>10,317,057            | 3,147,920<br>10,042,237          | 3,418,70<br>10,275,66           |  |
| ł)       | Less:Loan Loss Provisions   | 7,610,544                           | 7,348,959                        | 7,655,611                           | 7,610,544                          | 7,348,959                        | 7,655,61                        |  |
| e)       | Net Non-Performing Loans (c-d)  | 2,706,513                           | 2,693,278                        | 2,620,051                           | 2,706,513                          | 2,693,278                        | 2,620,05                        |  |
| )        | Discounted Value of Securities  | 2,688,143                           | 2,664,510                        | 2,598,829                           | 2,688,143                          | 2,664,510                        | 2,598,82                        |  |
| J)       | Net NPLs Exposure (e-f)   | 18,370                              | 28,768                           | 21,222                              | 18,370                             | 28,768                           | 21,22                           |  |
| 2)       | Insider Loans and Advances  |                                     |                                  |                                     |                                    |                                  |                                 |  |
| )        | Directors, Shareholders and Associates                                | 129,184                             | 129,597                          | 126,224                             | 129,184                            | 129,597                          | 126,22                          |  |
| D)       | Employees   | 1,605,338                           | 1,570,134                        | 1,555,325                           | 1,605,338                          | 1,570,134                        | 1,555,32                        |  |
| :)       | Total Insider Loans and Advances and Other Facilities                 | 1,734,522                           | 1,699,731                        | 1,681,549                           | 1,734,522                          | 1,699,731                        | 1,681,54                        |  |
| )        | Off-Balance Sheet Items   |                                     |                                  |                                     |                                    |                                  |                                 |  |
|          | Letters of credit, guarantees, acceptances                            | 3,266,601                           | 3,647,302                        | 4,160,068                           | 3,266,601                          | 3,647,302                        | 4,160,06                        |  |
|          | Forwards, swaps and options   | 15,753,688                          | 12,325,946                       | 11,330,419                          | 15,753,688                         | 12,325,946                       | 11,330,41                       |  |
| )<br> )  | Other contingent liabilities<br>Total Contingent Liabilities          | -<br>19,020,289                     | -<br>15,973,248                  | -<br>15,490,487                     | -<br>19,020,289                    | -<br>15,973,248                  | 15,490,48                       |  |
| ł)       | Capital Strength  |                                     |                                  |                                     |                                    |                                  |                                 |  |
| F)<br>I) | Core capital  | 7,317,834                           | 7,295,986                        | 7,070,181                           | 7,317,834                          | 7,295,986                        | 7,070,18                        |  |
| )        | Minimum Statutory Capital   | 1,000,000                           | 1,000,000                        | 1,000,000                           | 1,000,000                          | 1,000,000                        | 1,000,00                        |  |
| )        | Excess/(Deficiency)   | 6,317,834                           | 6,295,986                        | 6,070,181                           | 6,317,834                          | 6,295,986                        | 6,070,18                        |  |
| )        | Supplementary Capital   | 645,168                             | 679,785                          | 653,070                             | 645,168                            | 679,785                          | 653,07                          |  |
| )        | Total capital (a+d)   | 7,963,002                           | 7,975,771                        | 7,723,251                           | 7,963,002                          | 7,975,771                        | 7,723,25                        |  |
| )        | Total risk weighted assets  | 51,613,465                          | 54,382,829                       | 52,245,626                          | 51,613,465                         | 54,382,829                       | 52,245,62                       |  |
|          | Core capital/total deposit liabilities                                | 12.7%                               | 14.8%                            | 13.6%                               | 12.7%                              | 14.8%                            | 13.6                            |  |
| )        | Minimum Statutory Ratio   | 8.0%                                | 8.0%                             | 8.0%                                | 8.0%                               | 8.0%                             | 8.0                             |  |
| <i>.</i> | Excess/(Deficiency)   | 4.7%                                | 6.8%                             | 5.6%                                | 4.7%                               | 6.8%                             | 5.6                             |  |
|          | Core capital/ total risk weighted assets                              | 14.2%                               | 13.4%                            | 13.5%                               | 14.2%                              | 13.4%                            | 13.59                           |  |
| )        | Minimum Statutory Ratio   | 10.5%                               | 10.5%                            | 10.5%                               | 10.5%                              | 10.5%                            | 10.59                           |  |
|          | Excess/(Deficiency) (i-k)   | 3.7%                                | 2.9%                             | 3.0%                                | 3.7%                               | 2.9%                             | 3.09                            |  |
|          | Total capital/ total risk weighted assets                             | 15.4%                               | 14.7%                            | 14.8%                               | 15.4%                              | 14.7%                            | 14.89                           |  |
| )        | Minimum Statutory Ratio   | 14.5%                               | 14.5%                            | 14.5%                               | 14.5%                              | 14.5%                            | 14.59                           |  |
| )        | Excess/(Deficiency) (m-n)   | 0.9%                                | 0.2%                             | 0.3%                                | 0.9%                               | 0.2%                             | 0.39                            |  |
| )        | Adjusted Core Capital /Total Deposit Liabilities*                     | 12.7%                               | 14.8%                            | 13.6%                               | 12.7%                              | 14.8%                            | 13.69                           |  |
|          | Adjusted Core Capital /Total Risk Weighted Assets*                    | 14.2%                               | 13.4%                            | 13.5%                               | 14.2%                              | 13.4%                            | 13.59                           |  |
| )        | Adjusted Total Capital /Total Risk Weighted Assets*                   | 15.4%                               | 14.7%                            | 14.8%                               | 15.4%                              | 14.7%                            | 14.89                           |  |
| 6)       | Liquidity   |                                     |                                  |                                     |                                    |                                  |                                 |  |
| )        | Liquidity Ratio   | 55.0%                               | 31.9%                            | 34.4%                               | 55.0%                              | 31.9%                            | 34.4                            |  |
| )        | Minimum Statutory Ratio   | 20.0%                               | 20.0%                            | 20.0%                               | 20.0%                              | 20.0%                            | 20.09                           |  |
| :)       | Excess/(Deficiency) (a-b)   | 35.0%                               | 11.9%                            | 14.4%                               | 35.0%                              | 11.9%                            | 14.49                           |  |

ncial statements can also be accessed on the institution's w e located on 14 Riverside Mews, Riverside, Nairobi Kenya

Dr.James McFie CHAIRMAN - BOARD AUDIT COMMITTEE

nd have been approved by the Board of Directors. The publish ebsite www.sbmbank.co.ke. They may also be accessed at the



## **PARTNERING FOR GROWTH**

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