

I. STATEMENT OF FINANCIAL POSITION

	BANK				GROUP			
	30-Jun-23	31-Dec-23	31-Mar-24	30-Jun-24	30-Jun-23	31-Dec-23	31-Mar-24	30-Jun-24
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
A. ASSETS								
1 Cash (both Local & Foreign)	1,205,245	1,457,226	1,368,520	1,329,369	1,205,245	1,457,226	1,368,520	1,329,369
2 Balances with Central Bank of Kenya	1,647,153	1,958,532	2,319,575	5,818,903	1,647,153	1,958,532	2,319,575	5,818,903
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	343,302	742,837	734,583	729,614	343,302	742,837	734,583	729,614
5 Investment Securities:								
a) Held to Maturity:								
i) Kenya Government securities	29,319,339	31,181,019	28,861,762	28,691,010	29,319,339	31,181,019	28,861,762	28,691,010
ii) Other securities	-	-	-	-	-	-	-	-
b) Available for sale								
i) Kenya Government securities	6,047,442	4,061,382	4,004,044	4,184,063	6,047,442	4,061,382	4,004,044	4,184,063
ii) Other securities	1,574	2,801	2,801	2,801	1,614	2,841	2,841	2,841
6 Deposits and balances due from local banking institutions	316,223	473,784	397,250	388,649	316,223	473,784	397,250	388,649
7 Deposits and balances due from banking institutions abroad	1,329,773	4,157,013	3,429,893	1,104,204	1,329,773	4,157,013	3,429,893	1,104,204
8 Tax recoverable	-	-	-	35	-	-	-	35
9 Loans and advances to customers (net)	41,617,001	45,590,301	43,579,414	43,636,449	41,617,001	45,590,301	43,579,414	43,636,449
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property, plant and equipment	1,190,097	1,631,057	1,566,532	1,464,492	1,190,097	1,631,057	1,566,532	1,464,492
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	300,663	291,480	263,497	246,309	300,663	291,480	263,497	246,309
18 Deferred tax asset	2,204,609	2,337,189	2,337,189	2,337,189	2,204,609	2,337,189	2,337,189	2,337,189
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	1,018,897	1,034,814	1,721,003	2,676,044	1,018,897	1,034,814	1,721,003	2,676,044
21 TOTAL ASSETS	86,541,318	94,919,435	90,586,062	92,609,130	86,541,318	94,919,435	90,586,102	92,609,170
B. LIABILITIES								
22 Balances due to Central Bank of Kenya	13,909,639	19,696,768	18,911,734	20,922,050	13,909,639	19,696,768	18,911,734	20,922,050
23 Customer deposits	53,786,981	63,117,067	56,466,719	55,688,665	53,772,754	63,104,791	56,454,444	55,676,392
24 Deposits and balances due to local banking institutions	8,239,462	650,833	4,166,731	5,099,958	8,239,462	650,833	4,166,731	5,099,958
25 Deposits and balances due to foreign banking institutions	1,872	629	5,238	12,061	1,872	629	5,238	12,061
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	4,614	4,614	-	-	4,614	4,614	-
30 Dividends Payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	2,085,076	2,666,664	2,631,326	2,534,002	2,107,185	2,686,825	2,651,487	2,554,163
34 TOTAL LIABILITIES	78,023,029	86,136,575	82,186,361	84,256,736	78,030,912	86,144,460	82,194,247	84,264,623
C. SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	2,265,500	2,736,500	2,736,500	3,123,500	2,265,500	2,736,500	2,736,500	3,123,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(596,023)	(826,890)	(839,544)	(701,242)	(596,023)	(826,890)	(839,544)	(701,242)
38 Retained earnings/ Accumulated Losses	(1,637,512)	(1,343,686)	(1,709,403)	(2,280,658)	(1,645,355)	(1,351,531)	(1,717,249)	(2,288,505)
39 Statutory Loan Reserves	1,784,380	1,514,991	1,510,203	1,508,848	1,784,380	1,514,991	1,510,203	1,508,848
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,518,290	8,782,860	8,399,701	8,352,394	8,510,446	8,775,015	8,391,855	8,344,547
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	86,541,318	94,919,435	90,586,062	92,609,130	86,541,318	94,919,435	90,586,102	92,609,170

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK				GROUP			
	30-Jun-23	31-Dec-23	31-Mar-24	30-Jun-24	30-Jun-23	31-Dec-23	31-Mar-24	30-Jun-24
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
1.0 INTEREST INCOME								
1.1 Loans and Advances	1,989,521	4,651,265	1,489,159	3,002,382	1,989,521	4,651,265	1,489,159	3,002,382
1.2 Government securities	2,086,914	4,144,301	983,791	1,930,836	2,086,914	4,144,301	983,791	1,930,836
1.3 Deposits and placements with banking institutions	10,332	34,692	52,517	95,233	10,332	34,692	52,517	95,233
1.4 Other Interest Income	386,692	750,409	92,897	-	386,692	750,409	92,897	-
1.5 Total Interest Income	4,473,459	9,580,667	2,618,364	5,028,450	4,473,459	9,580,667	2,618,364	5,028,450
2.0 INTEREST EXPENSE								
2.1 Customer Deposits	1,546,233	3,421,301	1,109,971	2,280,588	1,546,233	3,421,301	1,109,971	2,280,588
2.2 Deposits and placements from banking institutions	870,498	1,986,108	801,513	1,663,466	870,498	1,986,108	801,513	1,663,466
2.3 Other Interest Expenses	182,479	361,625	87,631	125,845	182,479	361,625	87,631	125,845
2.4 Total Interest Expenses	2,599,210	5,769,034	1,999,115	4,069,899	2,599,210	5,769,034	1,999,115	4,069,899
3.0 NET INTEREST INCOME	1,874,249	3,811,633	619,249	958,551	1,874,249	3,811,633	619,249	958,551
4.0 NON INTEREST INCOME								
4.1 Fees and commissions on loans and advances	99,063	138,479	5,815	15,909	99,063	138,479	5,815	15,909
4.2 Other Fees and Commissions	180,082	368,141	104,346	201,174	180,082	368,141	104,346	201,174
4.3 Foreign exchange trading income	442,532	810,409	183,816	361,715	442,532	810,409	183,816	361,715
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other income	366,205	622,358	93,786	191,994	366,205	622,358	93,786	191,994
4.6 Total Non-Interest Income	1,087,882	1,939,387	387,764	770,790	1,087,882	1,939,387	387,764	770,790
5.0 TOTAL OPERATING INCOME	2,962,130	5,751,020	1,007,013	1,729,342	2,962,130	5,751,020	1,007,013	1,729,342
6.0 OPERATING EXPENSES								
6.1 Loan Loss Provision	517,826	805,275	122,657	123,350	517,826	805,275	122,657	123,350
6.2 Staff costs	1,069,080	2,193,966	581,437	1,147,549	1,069,080	2,193,966	581,437	1,147,549
6.3 Directors' emoluments	57,538	119,422	29,669	80,107	57,538	119,422	29,669	80,107
6.4 Rental charges	35,317	70,231	18,041	35,396	35,317	70,231	18,041	35,396
6.5 Depreciation charge on property and equipment	198,055	384,849	84,636	196,110	198,055	384,849	84,636	196,110
6.6 Amortisation Charges	53,784	110,657	27,983	55,740	53,784	110,657	27,983	55,740
6.7 Other Operating Expenses	905,451	1,936,970	513,055	1,034,200	905,451	1,936,978	513,056	1,034,203
6.8 Total Operating Expenses	2,837,051	5,621,370	1,377,479	2,672,452	2,837,057	5,621,378	1,377,480	2,672,454
7.0 Profit/(Loss) before tax and exceptional items	125,079	129,650	(370,466)	(943,110)	125,073	129,642	(370,468)	(943,113)
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	125,079	129,650	(370,466)	(943,110)	125,073	129,642	(370,468)	(943,113)
10.0 Current tax	(108,103)	(220,820)	(35)	-	(108,103)	(220,820)	(35)	-
11.0 Deferred tax	109,380	241,960	-	-	109,380	241,960	-	-
12.0 Profit/(Loss) after tax and exceptional items	126,356	150,790	(370,501)	(943,110)	126,349	150,782	(370,502)	(943,113)
13.0 Other Comprehensive Income								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	527,103	296,236	(12,654)	125,648	527,103	296,236	(12,654)	125,648
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	527,103	296,236	(12,654)	125,648	527,103	296,236	(12,654)	125,648
15.0 Total comprehensive income for the year	653,459	447,026	(383,155)	(817,462)	653,452	447,018	(383,156)	(817,465)

III. OTHER DISCLOSURES

	BANK				GROUP			
	30-Jun-23	31-Dec-23	31-Mar-24	30-Jun-24	30-Jun-23	31-Dec-23	31-Mar-24	30-Jun-24
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
1) NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-performing loans and advances	13,942,697	14,789,302	14,171,286	14,574,				