



I. STATEMENT OF FINANCIAL POSITION

	BANK				GROUP			
	30-Jun-24	31-Dec-24	31-Mar-25	30-Jun-25	30-Jun-24	31-Dec-24	31-Mar-25	30-Jun-25
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
A. ASSETS								
1 Cash (both Local & Foreign)	1,329,369	811,331	777,775	680,982	1,329,369	811,331	777,775	680,982
2 Balances with Central Bank of Kenya	5,818,903	10,462,278	8,387,864	5,795,647	5,818,903	10,462,278	8,387,864	5,795,647
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	729,614	713,086	706,811	702,423	729,614	713,086	706,811	702,423
5 Investment Securities:								
a).Held to Maturity:	-	-	-	-	-	-	-	-
i).Kenya Government securities	28,691,010	31,193,487	31,472,169	27,877,329	28,691,010	31,193,487	31,472,169	27,877,329
ii).Other securities	-	-	-	-	-	-	-	-
b). Available for sale	-	-	-	-	-	-	-	-
i).Kenya Government securities.	4,184,063	4,713,883	6,919,466	10,280,730	4,184,063	4,713,883	6,919,466	10,280,730
ii).Other securities.	2,801	2,801	2,801	2,841	2,841	2,841	2,841	40
6 Deposits and balances due from local banking institutions	388,649	298,921	909,539	2,399,732	388,649	298,921	909,539	2,399,732
7 Deposits and balances due from banking institutions abroad	1,104,204	1,395,498	3,118,408	5,894,051	1,104,204	1,395,498	3,118,408	5,894,051
8 Tax recoverable	35	-	-	35	-	-	-	-
9 Loans and advances to customers (net)	43,636,449	45,016,040	44,261,363	45,728,035	43,636,449	45,016,040	44,261,363	45,728,035
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	5,000	5,000	5,000	-	-	0	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property,plant and equipment	1,464,492	1,682,106	1,607,180	1,334,338	1,464,492	1,682,106	1,607,180	1,334,338
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	246,309	214,234	204,100	429,626	246,309	214,234	204,100	429,626
18 Deferred tax asset	2,337,189	2,863,522	2,863,522	2,863,522	2,337,189	2,863,522	2,863,522	2,863,522
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	2,676,044	2,012,341	1,699,497	1,692,480	2,676,044	2,012,341	1,699,497	1,692,480
21 TOTAL ASSETS	92,609,130	101,384,528	102,935,496	105,683,895	92,609,130	101,379,568	102,930,536	105,678,934
B. LIABILITIES								
22 Balances due to Central Bank of Kenya	20,922,050	20,051,925	18,876,045	17,574,394	20,922,050	20,051,925	18,876,045	17,574,394
23 Customer deposits	55,688,665	68,609,045	72,231,589	76,168,544	55,676,392	68,592,358	72,214,903	76,151,860
24 Deposits and balances due to local banking institutions	5,099,958	1,251,317	-	8,932	5,099,958	1,251,317	-	8,932
25 Deposits and balances due to foreign banking institutions	12,061	11,385	13,447	7,198	12,061	11,385	13,447	7,198
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	1,072	1,072	-	-	1,072	1,072	-
30 Dividends Payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	2,534,002	2,326,355	2,430,888	2,195,450	2,554,163	2,346,515	2,451,048	2,215,610
34 TOTAL LIABILITIES	84,256,736	92,251,099	93,553,041	95,954,518	84,264,623	92,254,571	93,556,516	95,957,994
C. SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	3,123,500	3,555,500	3,555,500	3,555,500	3,123,500	3,555,500	3,555,500	3,555,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(701,242)	(225,254)	11,378	168,655	(701,242)	(225,254)	11,378	168,655
38 Retained earnings/Accumulated Losses	(2,280,658)	(2,219,466)	(2,238,656)	(2,175,477)	(2,288,505)	(2,227,899)	(2,247,090)	(2,183,913)
39 Statutory Loan Reserves	1,508,848	1,320,704	1,352,288	1,478,753	1,508,848	1,320,704	1,352,288	1,478,753
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,352,394	9,133,429	9,382,455	9,729,376	8,344,547	9,124,996	9,374,021	9,720,940
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	92,609,130	101,384,528	102,935,496	105,683,895	92,609,130	101,379,568	102,930,536	105,678,934

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK				GROUP			
	30-Jun-24	31-Dec-24	31-Mar-25	30-Jun-25	30-Jun-24	31-Dec-24	31-Mar-25	30-Jun-25
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
1.0 INTEREST INCOME								
1.1 Loans and Advances	3,002,382	6,215,186	1,575,703	3,051,449	3,002,382	6,215,186	1,575,703	3,051,449
1.2 Government securities	1,930,836	3,981,530	1,031,236	2,129,191	1,930,836	3,981,530	1,031,236	2,129,191
1.3 Deposits and placements with banking institutions	95,233	252,353	60,317	155,016	95,233	252,353	60,317	155,016
1.4 Other Interest Income	-	229,362	91,935	91,935	-	229,362	91,935	91,935
1.5 Total Interest Income	5,028,450	10,678,431	2,759,191	5,427,590	5,028,450	10,678,431	2,759,191	5,427,590
2.0 INTEREST EXPENSE								
2.1 Customer Deposits	2,280,588	4,997,728	1,282,480	2,504,997	2,280,588	4,997,728	1,282,480	2,504,997
2.2 Deposits and placement from banking institutions	1,663,466	3,371,105	559,349	1,032,242	1,663,466	3,371,105	559,349	1,032,242
2.3 Other Interest Expenses	125,845	162,065	25,611	50,693	125,845	162,065	25,611	50,693
2.4 Total Interest Expenses	4,069,899	8,530,898	1,867,440	3,587,933	4,069,899	8,530,898	1,867,440	3,587,933
3.0 NET INTEREST INCOME	958,551	2,147,533	891,751	1,839,658	958,551	2,147,533	891,751	1,839,658
4.0 NON INTEREST INCOME								
4.1 Fees and commissions on loans and advances	15,909	36,360	12,368	29,533	15,909	36,360	12,368	29,533
4.2 Other Fees and Commissions	201,174	435,665	109,150	271,292	201,174	435,665	109,150	271,292
4.3 Foreign exchange trading income	361,715	781,022	203,832	420,140	361,715	781,022	203,832	420,140
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other income	191,994	451,518	108,604	255,428	191,994	451,518	108,604	255,428
4.6 Total Non-Interest Income	770,790	1,704,565	433,953	976,393	770,790	1,704,565	433,953	976,393
5.0 TOTAL OPERATING INCOME	1,729,342	3,852,098	1,325,704	2,816,051	1,729,342	3,852,098	1,325,704	2,816,051
6.0 OPERATING EXPENSES								
6.1 Loan Loss Provision	123,350	427,093	124,365	190,902	123,350	427,093	124,365	190,902
6.2 Staff costs	1,147,549	2,340,476	569,136	1,165,778	1,147,549	2,340,476	569,136	1,165,778
6.3 Directors' emoluments	80,107	106,427	17,329	37,385	80,107	106,427	17,329	37,385
6.4 Rental charges	35,396	69,757	18,287	37,235	35,396	69,757	18,287	37,235
6.5 Depreciation charge on property and equipment	196,110	421,802	104,651	209,842	196,110	421,802	104,651	209,842
6.6 Amortisation Charges	55,740	112,488	30,303	61,605	55,740	112,488	30,303	61,605
6.7 Other Operating Expenses	1,034,200	1,969,346	449,241	911,266	1,034,203	1,969,935	449,242	911,269
6.8 Total Operating Expenses	2,672,452	5,447,389	1,313,312	2,614,014	2,672,454	5,447,978	1,313,313	2,614,017
7.0 Profit/(Loss) before tax and exceptional items	(943,110)	(1,595,291)	12,392	202,036	(943,113)	(1,595,880)	12,391	202,034
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(943,110)	(1,595,291)	12,392	202,036	(943,113)	(1,595,880)	12,391	202,034
10.0 Current tax	-	(1,107)	-	-	-	(1,107)	-	-
11.0 Deferred tax	-	526,333	-	-	-	526,333	-	-
12.0 Profit/(Loss) after tax and exceptional items	(943,110)	(1,070,065)	12,392	202,036	(943,113)	(1,070,654)	12,391	202,034
13.0 Other Comprehensive Income								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available -for-sale financial assets	125,648	601,636	236,632	393,909	125,648	601,636	236,632	393,909
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	125,648	601,636	236,632	393,909	125,648	601,636	236,632	393,909
15.0 Total comprehensive income for the year	(817,462)	(468,429)	249,024	595,945	(817,465)	(469,018)	249,023	595,943

III. OTHER DISCLOSURES

	BANK				GROUP			
	30-Jun-24 Shs '000	31-Dec-24 Shs '000	31-Mar-25 Shs '000	30-Jun-25 Shs '000	30-Jun-24 Shs '000	31-Dec-24 Shs '000	31-Mar-25 Shs '000	30-Jun-25 Shs '000
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-performing loans and advances	14,574,493	17,122,369	17,153,369	16,836,002	14,574,493	17,122,369	17,153,369	16,836,002
Less:								
b) Interest in Suspense	3,907,224	3,644,328	3,458,924	2,997,595	3,907,224	3,644,328	3,458,924	2,997,595
c) Total Non-Performing Loans and Advances (a-b)	10,667,269	13,478,040	13,694,445	13,838,407	10,667,269	13,478,040	13,694,445	13,838,407
d) Less:Loan Loss Provisions	7,133,695	6,856,271	7,127,856	7,567,992	7,133,695	6,856,271	7,127,856	7,567,992
e) Net Non-Performing Loans (c-d)	3,533,574	6,621,769	6,566,589	6,270,415	3,533,574	6,621,769	6,566,589	6,270,415
f) Discounted Value of Securities	3,468,127	6,602,105	6,535,530	6,243,276	3,468,127	6,602,105	6,535,530	6,243,276
g) Net NPLs Exposure (e-f)	65,448	19,664	31,058	27,139	65,448	19,664	31,058	27,139
2) Insider Loans and Advances								
a) Directors, Shareholders and Associates	-	35,029	33,900	32,704	-	35,029	33,900	32,704
b) Employees	1,640,204	1,602,071	1,521,124	1,582,857	1,640,204	1,602,071	1,521,124	1,582,857
c) Total Insider Loans and Advances and Other Facilities	1,640,204	1,637,100	1,555,024	1,615,561	1,640,204	1,637,100	1,555,024	1,615,561
3) Off-Balance Sheet Items								
a) Letters of credit, guarantees, acceptances	4,998,444	5,117,465	3,973,461	6,110,338	4,998,444	5,117,465	3,973,461	6,110,338
b) Forwards, swaps and options	16,269,319	10,032,736	11,337,797	12,952,793	16,269,319	10,032,736	11,337,797	12,952,793
c) Other contingent liabilities	-	-	-	-	-	-	-	-
d) Total Contingent Liabilities	21,267,763	15,150,201	15,311,257	19,063,131	21,267,763	15,150,201	15,311,257	19,063,131
4) Capital Strength								
a) Core capital	7,544,788	8,037,979	8,012,593	7,980,950	7,544,788	8,037,979	8,012,593	7,980,950
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	6,544,788	7,037,979	7,012,593	6,980,950	6,544,788	7,037,979	7,012,593	6,980,950
d) Supplementary Capital	683,636	683,032	647,950	674,813	683,636	683,032	647,950	674,813
e) Total capital (a+d)	8,228,423	8,721,011	8,660,544	8,655,763	8,228,423	8,721,011	8,660,544	8,655,763
f) Total risk weighted assets	54,690,862	54,642,573	51,836,030	53,985,031	54,690,862	54,642,573	51,836,030	53,985,031
g) Core capital/total deposit liabilities	13.5%	11.7%	11.1%	10.5%	13.5%	11.7%	11.1%	10.5%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	5.5%	3.7%	3.1%	2.5%	5.5%	3.7%	3.1%	2.5%
j) Core capital/ total risk weighted assets	13.8%	14.7%	15.5%	14.8%	13.8%	14.7%	15.5%	14.8%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	3.3%	4.2%	5.0%	4.3%	3.3%	4.2%	5.0%	4.3%
m) Total capital/ total risk weighted assets	15.0%	16.0%	16.7%	16.0%	15.0%	16.0%	16.7%	16.0%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	0.5%	1.5%	2.2%	1.5%	0.5%	1.5%	2.2%	1.5%
5) Liquidity								
a) Liquidity Ratio	27.3%	39.7%	44.7%	45.9%	27.3%	39.7%	44.7%	45.9%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	7.3%	19.7%	24.7%	25.9%	7.3%	19.7%	24.7%	25.9%