

I. STATEMENT OF FINANCIAL POSITION

	BANK				GROUP				30-Sep-24 Shs '000 Un-Audited
	30-Sep-23 Shs '000 Un-Audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	30-Jun-24 Shs '000 Un-Audited	30-Sep-24 Shs '000 Un-Audited	30-Sep-23 Shs '000 Un-Audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	
A. ASSETS									
1 Cash (Both Local & Foreign)	1,370,443	1,457,226	1,368,520	1,329,369	814,800	1,370,443	1,457,226	1,368,520	1,329,369
2 Balances with Central Bank of Kenya	2,043,444	1,958,532	2,319,575	5,818,903	6,809,047	2,043,444	1,958,532	2,319,575	5,818,903
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	69,758	742,837	734,583	729,614	720,050	69,758	742,837	734,583	729,614
5 Investment Securities:									
a) Held to Maturity:									
i) Kenya Government securities	29,439,464	31,181,019	28,861,762	28,691,010	31,364,366	29,439,464	31,181,019	28,861,762	28,691,010
ii) Other securities	-	-	-	-	-	-	-	-	-
b) Available for sale:									
i) Kenya Government securities	5,431,482	4,061,382	4,004,044	4,184,063	4,716,312	5,431,482	4,061,382	4,004,044	4,184,063
ii) Other securities	1,574	2,801	2,801	2,801	2,801	1,614	2,841	2,841	2,841
6 Deposits and balances due from local banking institutions	238,591	473,784	397,250	388,649	1,428,492	238,591	473,784	397,250	388,649
7 Deposits and balances due from banking institutions abroad	1,217,329	4,157,013	3,429,893	1,104,204	807,716	1,217,329	4,157,013	3,429,893	1,104,204
8 Tax recoverable	-	-	-	35	35	-	-	-	35
9 Loans and advances to customers (net)	42,701,001	45,590,301	43,579,414	43,636,449	43,999,110	42,701,001	45,590,301	43,579,414	43,636,449
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	5,000	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-
15 Property, plant and equipment	1,220,757	1,631,057	1,566,532	1,464,492	1,544,599	1,220,757	1,631,057	1,566,532	1,464,492
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-
17 Intangible assets	290,748	291,480	263,497	246,309	223,063	290,748	291,480	263,497	246,309
18 Deferred tax asset	2,317,786	2,337,189	2,337,189	2,337,189	2,337,189	2,317,786	2,337,189	2,337,189	2,337,189
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-
20 Other assets	912,028	1,034,814	1,721,003	2,676,044	2,696,209	912,028	1,034,814	1,721,003	2,676,044
21 TOTAL ASSETS	87,254,405	94,919,435	90,586,062	92,609,130	97,468,788	87,254,405	94,919,435	90,586,102	92,609,170
B. LIABILITIES									
22 Balances due to Central Bank of Kenya	14,765,264	19,696,768	18,911,734	20,922,050	22,248,850	14,765,264	19,696,768	18,911,734	20,922,050
23 Customer deposits	57,412,897	63,117,067	56,466,719	55,688,665	63,085,943	57,400,619	63,104,791	56,454,444	55,676,392
24 Deposits and balances due to local banking institutions	5,122,515	650,833	4,166,731	5,099,958	1,343,179	5,122,515	650,833	4,166,731	5,099,958
25 Deposits and balances due to foreign banking institutions	8,607	629	5,238	12,061	6,397	8,607	629	5,238	12,061
26 Other money market deposits	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-
29 Tax payable	-	4,614	4,614	-	-	-	4,614	4,614	-
30 Dividends Payable	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-
33 Other liabilities	2,027,894	2,666,664	2,631,326	2,534,002	2,322,406	2,048,055	2,686,825	2,651,487	2,554,163
34 TOTAL LIABILITIES	79,337,177	86,136,575	82,186,361	84,256,736	89,006,774	79,345,060	86,144,460	82,194,247	84,264,623
C. SHAREHOLDERS' EQUITY									
35 Paid up/Assigned capital	2,265,500	2,736,500	2,736,500	3,123,500	3,555,500	2,265,500	2,736,500	2,736,500	3,123,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(1,145,927)	(826,890)	(839,544)	(701,242)	(630,235)	(1,145,927)	(826,890)	(839,544)	(701,242)
38 Retained earnings/Accumulated Losses	(1,643,425)	(1,343,686)	(1,709,403)	(2,280,658)	(2,739,958)	(1,651,268)	(1,351,531)	(1,717,249)	(2,288,505)
39 Statutory Loan Reserves	1,739,135	1,514,991	1,510,203	1,508,848	1,574,762	1,739,135	1,514,991	1,510,203	1,508,848
40 Other Reserves	-	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	7,917,228	8,782,860	8,399,701	8,352,394	8,462,014	7,909,385	8,775,015	8,391,855	8,344,547
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	87,254,405	94,919,435	90,586,062	92,609,130	97,468,788	87,254,405	94,919,435	90,586,102	92,609,170

III. OTHER DISCLOSURES

	BANK				GROUP				
	30-Sep-23 Shs '000 Un-Audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	30-Jun-24 Shs '000 Un-Audited	30-Sep-24 Shs '000 Un-Audited	30-Sep-23 Shs '000 Un-Audited	31-Dec-23 Shs '000 Audited	31-Mar-24 Shs '000 Un-Audited	30-Jun-24 Shs '000 Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES									
a) Gross Non-performing loans and advances	13,912,326	14,789,302	14,171,286	14,574,493	14,390,647	13,912,326	14,789,302	14,171,286	14,574,493
Less:									
b) Interest in Suspense	3,741,322	3,860,896	4,004,933	3,907,224	3,738,654	3,741,322	3,860,896	4,004,933	3,907,224
c) Total Non-Performing Loans and Advances (a-b)	10,171,004	10,928,406	10,166,353	10,667,269	10,651,993	10,171,004	10,928,406	10,166,353	10,667,269
d) Less: Loan Loss Provisions	7,411,699	7,599,559	7,158,547	7,133,695	7,291,678	7,411,699	7,599,559	7,158,547	7,133,695
e) Net Non-Performing Loans (c-d)	2,759,305	3,328,847	3,007,806	3,533,574	3,360,315	2,759,305	3,328,847	3,007,806	3,533,574
f) Discounted Value of Securities	2,724,344	3,264,889	2,950,573	3,468,127	3,301,111	2,724,344	3,264,889	2,950,573	3,468,127
g) Net NPLs Exposure (e-f)	34,961	63,958	57,233	65,448	59,204	34,961	63,958	57,233	65,448
2) Insider Loans and Advances									
a) Directors, Shareholders and Associates	124,165	121,253	112,857	-	36,120	124,165	121,253	112,857	-
b) Employees	1,582,195	1,629,898	1,654,849	1,640,204	1,648,075	1,582,195	1,629,898	1,654,849	1,640,204
c) Total Insider Loans and Advances and Other Facilities	1,706,360	1,751,152	1,767,706	1,640,204	1,684,195	1,706,360	1,751,152	1,767,706	1,640,204
3) Off-Balance Sheet Items									
a) Letters of credit, guarantees, acceptances	5,911,681	5,857,350	6,183,447	4,998,444	5,311,541	5,911,681	5,857,350	6,183,447	4,998,444
b) Forwards, swaps and options	11,248,349	13,620,680	15,602,917	16,269,319	18,722,727	11,248,349	13,620,680	15,602,917	16,269,319
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-
d) Total Contingent Liabilities	17,160,030	19,478,030	21,786,364	21,267,763	24,034,268	17,160,030	19,478,030	21,786,364	21,267,763
4) Capital Strength									
a) Core capital	7,286,421	8,094,759	7,729,042	7,544,788	7,517,487	7,286,421	8,094,759	7,729,042	7,544,788
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	6,286,421	7,094,759	6,729,042	6,544,788	6,517,487	6,286,421	7,094,759	6,729,042	6,544,788
d) Supplementary Capital	681,105	710,944	685,939	683,636	676,070	681,105	710,944	685,939	683,636
e) Total capital (a+d)	7,967,526	8,805,703	8,414,981	8,228,424	8,193,557	7,967,526	8,805,703	8,414,981	8,228,424
f) Total risk weighted assets	54,488,367	56,875,533	54,875,103	54,690,862	54,085,589	54,488,367	56,875,533	54,875,103	54,690,862
g) Core capital/total deposit liabilities	12.7%	12.8%	13.7%	13.5%	11.9%	12.7%	12.8%	13.7%	13.5%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	4.7%	4.8%	5.7%	5.5%	3.9%	4.7%	4.8%	5.7%	5.5%
j) Core capital/total risk weighted assets	13.4%	14.2%	14.1%	13.8%	13.9%	13.4%	14.2%	14.1%	13.8%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	2.9%	3.7%	3.6%	3.3%	3.4%	2.9%	3.7%	3.6%	3.3%
m) Total capital/total risk weighted assets	14.6%	15.5%	15.3%	15.0%	15.1%	14.6%	15.5%	15.3%	15.0%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	0.1%	1.0%	0.8%	0.5%	0.6%	0.1%	1.0%	0.8%	0.5%
5) Liquidity									
a) Liquidity Ratio	33.8%	35.7%	30.0%	27.3%	34.9%	33.8%	35.7%	30.0%	27.3%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	13.8%	15.7%	10.0%	7.3%	14.9%	13.8%	15.7%	10.0%	7.3%

*These financial statements are extracts from the books of the institution and have been approved by the Board of Directors. The published un-audited financial statements can also be accessed on the institution's website www.sbmbank.co.ke. They may also be accessed at the institution's head office located on 14 Riverside Mews, Riverside, Nairobi Kenya

The financial statements were approved by the Board on 23rd October 2024 and were signed on its behalf by:

Bhartesh Shah
CHIEF EXECUTIVE OFFICER

Dr. James McFie
CHAIRMAN - BOARD AUDIT COMMITTEE

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK				GROUP				30-Sep-24 Shs '000 Un-Audited
	30-Sep-23 Shs '000 Un-Audited	31-Dec-23 Shs							