

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2021



	TATEMENT OF FINANCIAL POSITION										
				BANK					GROUP		
			31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21	30-Sep-20			30-Jun-21	30-Sep-
		Shs '000 Un-audited	Shs'000	Shs '000 Un-audited	Shs '000	Shs '000 Un-audited	Shs '000	Shs '000	Shs '000	Shs '000	Shs '0
٩.	ASSETS	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audit
ľ	Cash (both Local & Foreign)	1,775,018	2,025,202	944,040	1,192,963	1,200,566	1,775,018	2,025,202	944,040	1,192,963	1,200,56
	Balances with Central Bank of Kenya		3,422,969	3,044,714	3,137,468	4,699,756	2,144,193		3,044,714	3,137,468	4,699,7
	Kenya Government & other Securities held	-	-	525,709	215,468	326,606	-	-	525,709	215,468	326,6
	for dealing purposes										
	Financial Assets at Fair Value through Profit & Loss	1,331,800	1,238,333	1,185,434	1,143,706	1,058,608	1,331,800	1,238,333	1,185,434	1,143,706	1,058,6
	Investment Securities:										
	a). Held to Maturity:										
	i). Kenya Government securities	20,546,192	21,077,005	20,371,738	20,294,625	20,855,992	20,546,192	21,077,005	20,371,738	20,294,625	20,855,9
	ii). Other securities	-	109,274	113,027	-	-	-	109,274	113,027	-	
	b). Available for sale	22 002 622	10011112	20 224154	20.700.222	17.072.547	22 002 622	10011111	20 224 154	20 700 222	17.072.5
	i). Kenya Government securities.ii). Other securities.	22,082,622	1,397	20,234,154 1,397	1,397	17,072,547	2,468	1,437	20,234,154 1,437	1,437	17,072,5 1,4
	Deposits and balances due from local	1,086,933	543.042	1,557	3,364,899	88,421	1,086,933	543.042	1,457	3,364,899	88,4
	banking institutions	.,,	,		-, ,,	,	.,,	,		-,,	, .
	Deposits and balances due from banking	3,048,943	2,052,193	3,601,352	1,695,032	3,232,127	3,048,943	2,052,193	3,601,352	1,695,032	3,232,1
	institutions abroad										
	Tax recoverable	133,101	-	-	246,948	370,422	133,101	772	-	249,102	372,5
	Loans and advances to customers (net) Balances due from banking institutions	24,281,4//	25,023,214	25,298,275	25,981,/3/	27,902,292	24,281,4//	25,023,214	25,298,275	25,981,/3/	27,902,2
J	in the group	-	-							-	
1	Investments in associates			-	-			-	-	-	
	Investments in subsidiary companies	-	-		-	-				-	
	Investments in Joint Ventures	-	-	-	-	-	-	-	-	-	
	Investment properties	1 070 250	-	1 024 220	1 001 164	1 004 117	1 070 250	2044002	1 026 220	1 001 164	1 00 4 1
	Property,plant and equipment Prepaid lease rentals	1,8/9,350	2,044,983	1,926,239	1,801,164	1,804,117	1,879,350	2,044,983	1,926,239	1,801,164	1,804,1
	Intangible assets	103,859	81,990	67,618	64,455	53,745	103,859	81,990	67,618	64,455	53,7
	Deferred tax asset	398,828	851,635	851,635	1,187,078	1,296,501	398,828	852,613	852,613		1,297,4
9	Retirement benefit asset	-	-	-	-	-	-	-	-	-	
	Other assets	1,246,241	807,452	985,812	1,205,187	957,762	1,248,394	807,452		1,205,186	957,7
	TOTAL ASSETS LIABILITIES	80,060,974	79,189,802	79,151,145	82,320,357	80,920,858	80,063,179	79,191,592	79,152,163	82,323,528	80,924,0
	Balances due to Central Bank of Kenya	12 145 513	9 729 114	9,410,847	9 194 869	8 985 421	12 145 513	9 729 114	9,410,847	9 194 869	8.985.4
	Customer deposits			56,434,440					56,420,021		54,309,0
	Deposits and balances due to local		1,046,351	1,400,619		5,224,979		1,046,351			5,224,9
	banking institutions										
5	Deposits and balances due to foreign	23,257	15,080	9,671	7,877	9,232	23,257	15,080	9,671	7,877	9,2
	banking institutions Other money market deposits										
	Borrowed funds		-								
	Balances due to banking institutions in										
	the group										
	Tax payable	-	1,805	12,492	302,448	389,212	-		9,915	302,448	389,2
	Dividends Payable	-	-	-	-	-	-	-	-	-	
	Deferred tax liability Retirement benefit liability	-	-	-	-			-	-	-	
	Other liabilities	3 807 839	3 493 768	3,320,213	3 325 538	3,368,095	3 832 265	3,519,595	3 346 040	3,350,942	3,393,4
	TOTAL LIABILITIES			70,588,281					70,597,113		72,311,4
	SHAREHOLDERS' EQUITY										
	Paid up/Assigned capital			2,265,500		2,265,500	2,265,500			2,265,500	2,265,5
	Share Premium (Discount) Revaluation reserves		6,701,945 360,253	6,701,945	6,701,945	6,701,945 (151,052)	6,701,945 581,838		6,701,945	6,701,945	6,701,9
		581,838 (1.685,185)		27,189 (1,608,441)	110,341 (1.600.656)			360,253 (1.620,649)	27,189 (1,616,255)	110,341 (1.608.473)	(151,05
	Statutory Loan Reserves		1,156,129	1,176,671	1,304,644	1,313,583	816,347			1,304,644	1,313,5
0	Other Reserves	-	-	-	-	-	-	-	-	-	,
	Proposed dividends	-	-	-	-	-	-	-	-	-	
	Non controlling Interest	-	-	-	-	-	-	-	-	-	
2											
2	Capital grants	8 680 444	8 870 ggn	8 562 864	8 781 774	8 620 422	8 672 641	8 863 179	8 555 050	8 773 959	8 612 60
2 3 4			8,870,990 79,189,802	8,562,864 79,151,145		8,620,422 80,920,858			8,555,050 79,152,163	8,773,958 82,323,528	8,612,60 80,924,02

				BANK			GROUP					
		30-Sep-20 Shs '000 Un-audited	31-Dec-20 Shs '000 Audited	31-Mar-21 Shs '000 Un-audited	30-Jun-21 Shs '000 Un-audited	30-Sep-21 Shs '000 Un-audited	30-Sep-20 Shs '000 Un-audited	31-Dec-20 Shs '000 Audited	31-Mar-21 Shs '000 Un-audited	30-Jun-21 Shs '000 Un-audited	30-Sep-21 Shs '000 Un-audited	
1)	NON-PERFORMING LOANS AND ADVANCES											
a)	Gross Non-performing loans and advances	15,913,981	16,225,120	16,298,219	16,364,002	12,611,474	15,913,981	16,225,120	16,298,219	16,364,002	12,611,474	
l=1	Less:	2,390,333	2,526,922	2,781,744	2,995,944	2,359,387	2,390,333	2,526,922	2,781,744	2,995,944	2,359,387	
c)	Interest in Suspense Total Non-Performing Loans and Advances (a-b)		13,698,198			10,252,087	13,523,648	13,698,198	13,516,475	13,368,058	10,252,087	
	Less:Loan Loss Provisions			10,632,173			10,443,340			10,540,612	7,538,432	
e)	Net Non-Performing Loans (c-d) Discounted Value of Securities	3,080,308 3,064,384	2,933,850 2,923,614	2,884,302 2,873,691	2,827,446 2,813,344	2,713,655 2,702,903	3,080,308 3,064,384	2,933,850 2,923,614	2,884,302 2,873,691	2,827,446 2,813,344	2,713,655 2,702,903	
f) g)	Net NPLs Exposure (e-f)	15,924	10,236	10,611	14,102	10,751	15,924	10,236	10,611	14,102	10,751	
2)	Insider Loans and Advances											
a)	Directors, Shareholders and Associates	143,851	138,875	136,674	134,336	133,025	143,851	138,875	136,674	134,336	133,025	
b) c)	Employees Total Insider Loans and Advances and Other Facilities	1,676,370 1,820,221	1,867,780 2,006,655	1,913,252 2,049,927	1,985,459 2,119,795	2,010,447 2,143,473	1,676,370 1,820,221	1,867,780 2,006,655	1,913,252 2,049,927	1,985,459 2,119,795	2,010,447 2,143,473	
3) a)	Letters of credit, guarantees,	1,566,806	1,597,952	1,717,654	2,121,956	3,023,773	1,566,806	1,597,952	1,717,654	2,121,956	3,023,773	
	acceptances Forwards, swaps and options	9,456,936	3,893,350	6,093,076	8,284,192	10,318,604	9,456,936	3,893,350	6,093,076	8,284,192	10,318,604	
c) d)	Other contingent liabilities Total Contingent Liabilities	11,023,742	5,491,302	7,810,730	10,406,148	13,342,376	11,023,742	5,491,302	7,810,730	10,406,148	13,342,376	
4)	Capital Strength											
a)	Core capital	7,160,999	7,354,608	7,346,536	7,286,442	7,327,523	7,160,999	7,354,608	7,346,536	7,286,442	7,327,523	
b) c)	Minimum Statutory Capital Excess/(Deficiency)	1,000,000 6,160,999	1,000,000 6,354,608	1,000,000 6,346,536	1,000,000 6,286,442	1,000,000 6,327,523	1,000,000 6,160,999	1,000,000 6,354,608	1,000,000 6,346,536	1,000,000 6,286,442	1,000,000 6,327,523	
d)	Supplementary Capital	593,953	577,256	622,301	662,662	614,672	593,953	577,256	622,301	662,662	614,672	
e)	Total capital (a+d)	7,754,952	7,931,864	7,968,837	7,949,104	7,942,195	7,754,952	7,931,864	7,968,837	7,949,104	7,942,195	
f)	Total risk weighted assets		46,180,470			49,173,790	47,516,210	46,180,470		53,012,985	49,173,790	
g)	Core capital/total deposit liabilities	13.0%	13.1%	13.0%	12.3%	13.5%	13.0%	13.1%	13.0%	12.3%	13.5%	
h) i)	Minimum Statutory Ratio Excess/(Deficiency)	8.0% 5.0%	8.0% 5.1%	8.0% 5.0%	8.0% 4.3%	8.0% 5.5%	8.0% 5.0%	8.0% 5.1%	8.0% 5.0%	8.0% 4.3%	8.0% 5.5%	
j)	Core capital/ total risk weighted assets	15.1%	15.9%	14.8%	13.7%	14.9%	15.1%	15.9%	14.8%	13.7%	14.9%	
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	
I)	Excess/(Deficiency) (j-k)	4.6%	5.4%	4.3%	3.2%	4.4%	4.6%	5.4%	4.3%	3.2%	4.4%	
m)	Total capital/ total risk weighted assets	16.3%	17.2%	16.0%	15.0%	16.2%	16.3%	17.2%	16.0%	15.0%	16.2%	
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	
	Excess/(Deficiency) (m-n)	1.8%	2.7%	1.5%	0.5%	1.7%	1.8%	2.7%	1.5%	0.5%	1.7%	
	Adjusted Core Capital /Total Deposit Liabilities*		13.1%	13.0%	12.3%	13.5%	13.0%	13.1%	13.0%	12.3%	13.5%	
	Adjusted Core Capital /Total Risk Weighted Assets*	15.1%	16.0%	14.8%	13.8%	14.9%	15.1%	16.0%	14.8%	13.8%	14.9%	
r)	Adjusted Total Capital /Total Risk Weighted Assets*	16.3%	17.2%	16.0%	15.0%	16.2%	16.3%	17.2%	16.0%	15.0%	16.2%	
5) a)	Liquidity Liquidity Ratio	66.4%	65.6%	64.7%	66.2%	59.8%	66.4%	65.6%	64.7%	66.2%	59.8%	
b) c)	Minimum Statutory Ratio Excess/(Deficiency) (a-b)	20.0% 46.4%	20.0% 45.6%	20.0% 44.7%	20.0%	20.0%	20.0%	20.0% 45.6%	20.0% 44.7%	20.0% 46.2%	20.0%	
٠,	Encess, (Deficiency) (a b)	70.470	75.070		70.270	35.370	10.470	75.070	/0	70.2/0	35.670	

II.	STATEMENT OF COMPREHENSIVE IN	СОМЕ									
				BANK					GROUP		
			31-Dec-20	31-Mar-21		30-Sep-21		31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21
		Shs'000 Un-audited	Shs '000	Shs '000 Un-audited	Shs '000	Shs '000 Un-audited	Shs '000	Shs '000	Shs '000 Un-audited	Shs '000	Shs '000 Un-audited
		on addited	nuanca	on addited	on addited	on addited	on addited	nuanca	on addited	on addited	on addited
1.0	INTEREST INCOME										
1.1	Loans and Advances	1,429,495			1,161,903	1,819,372	1,429,495	1,983,483	560,029	1,161,903	1,819,372
1.2	Government securities	3,594,545	4,759,088		2,344,090	3,512,289	3,594,545	4,759,088	1,160,002		3,512,289
1.3	Deposits and placements with banking institutions	36,281	41,507	4,457	7,605	12,220	36,281	41,507	4,457	7,605	12,220
1.4	Other Interest Income	370,836	567,473	167,222	281,953	411,291	370,836	567,473	167,222	281,953	411,291
1.5	Total Interest Income	5,431,157	7,351,551	1,891,710	3,795,551	5,755,172	5,431,157	7,351,551	1,891,710	3,795,551	5,755,172
2.0	INTEREST EXPENSE										
2.1	Customer Deposits		2,802,796		1,571,697	2,412,483	2,211,270	2,802,796	778,537	1,571,697	2,412,483
2.2	Deposits and placement from banking institutions	26,351	40,405	13,574	34,396	55,823	26,351	40,405	13,574	34,396	55,823
2.3	Other Interest Expenses	571,749	775,046	205,678	415,553	632,075	571,749	775,046	205,678	415,553	632,075
2.4	Total Interest Expenses	2,809,370			2,021,646	3,100,381	2,809,370	3,618,247	997,790	2,021,646	3,100,381
3.0	NET INTEREST INCOME/(LOSS)	2,621,787	3,733,304	893,920	1,773,905	2,654,791	2,621,787	3,733,304	893,920	1,773,905	2,654,791
4.0	NON INTEREST INCOME										
4.1	Fees and commissions on loans and advances	147,051	176,221	27,431	77,058	115,168	147,051	176,221	27,431	77,058	115,168
4.2	Other Fees and Commissions	138.076	188.872	49.838	107,429	170.028	138,076	188.872	49.838	107,429	170.028
4.3	Foreign exchange trading income (loss)	251,368	330,386	106,849	220,484	320,096	251,368	330,386	106,849	220,484	320,096
4.4	Dividend Income	-		-	-	-				-	-
4.5	Other income		1,332,417	444,958	744,869	1,271,790	1,345,082	1,332,423	444,958	744,869	1,271,790
4.6	Total Non-Interest Income	1,881,576	2,027,896	629,076	1,149,841	1,877,081	1,881,577	2,027,902	629,076	1,149,841	1,877,081
5.0	TOTAL OPERATING INCOME	4,503,363	5,761,199	1,522,996	2,923,745	4,531,872	4,503,364	5,761,206	1,522,996	2,923,745	4,531,872
6.0	OPERATING EXPENSES										
6.1	Loan Loss Provision	677,911	370,407	363,542	513,027	834,386	677,911	370,407	363,542	513,027	834,386
6.2	Staff costs		2,362,136		1,134,524	1,775,907	1,686,288	2,362,352	553,697	1,134,524	1,775,907
6.3	Directors' emoluments	56,055	83,891	23,708	47,168	70,620	56,055	83,891	23,708	47,168	70,620
6.4	Rental charges	479.184	65,905 577,117	14,334 133,228	28,873 262,230	42,540 393,243	479,184	65,905 577,117	14,334 133,228	28,873 262,230	42,540 393,243
0.5	Depreciation charge on property and equipment	4/9,184	3//,11/	133,228	202,230	393,243	4/9,184	5//,11/	133,228	202,230	393,243
6.6	Amortisation Charges	145,469	144,777	14,372	28,189	41,647	145,469	144,777	14,372	28,189	41.647
6.7	Other Operating Expenses	1,135,312		384,493	782,034	1,168,446	1,135,843	1,540,759	384,495	782,039	1,168,454
	Total Operating Expenses	4,180,002			2,796,045	4,326,790	4,180,750	5,145,209	1,487,375		4,326,798
7.0	Profit/(Loss) before tax and exceptional	323,361	616,752	35,623	127,700	205,082	322,614	615,997	35,621	127,695	205,074
0.0	items										
8.0	Exceptional items Profit/(Loss) after exceptional items	323,361	616,752	35.623	127,700	205,082	322.614	615.997	35,621	127,695	205,074
	Current tax	(102,585)	(436.652)	(10.687)		(389,212)	(102,585)	(436,652)	(10.687)	(302,448)	(389,212)
	Deferred tax	21,745	474,553	(10,007)	335,443	444,866	21,745	474,553	(10,007)	335,443	444,866
	Profit/(Loss) after tax and exceptional	242,521	654,653	24,936	160,694	260,736	241,773	653,898	24,934	160,689	260,728
	items										
	Other Comprehensive Income										
13.1	Gains/(Losses) from translating the finan-	-	-	-	-	-	-	-	-	-	-
	cial statements of foreign operations			(000000	(0.40.040)	(544.005)			(222.24)	(0.00.000)	(=44.00=)
13.2	Prair value changes in available -for-sale financial assets	560,746	339,161	(333,064)	(249,912)	(511,305)	560,746	339,161	(333,064)	(249,912)	(511,305)
13:	Revaluation surplus on Property, plant	_	_		_	_		_	_	_	_
	and equipment										
13.4	Share of other comprehensive income	-	-	-	-	-	-	-	-	-	-
124	of associates										
13.5	Income tax relating to components of other comprehensive income	-	-	-	-			-	-	-	
14.0	Other comprehensive income for the	560,746	339,161	(333,064)	(249,912)	(511,305)	560,746	339,161	(333,064)	(249,912)	(511,305)
15.0	year net of tax Total comprehensive income for the year	803,266	993,814	(308,128)	(89,218)	(250,570)	802,519	993,059	(308,130)	(89,223)	(250,577)
.5.0		003,200	220,014	(300)120)	(05/2.0)	(230)370)	, 002,017	223,032	,500,150)	(05/225)	(230)3777

Moezz Mir CHIEF EXECUTIVE OFFICER

Dr.James McFie CHAIRMAN - BOARD AUDIT COMMITTEE



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