



I. STATEMENT OF FINANCIAL POSITION

	BANK			GROUP		
	31-Mar-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	31-Mar-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited
A. ASSETS						
1 Cash (both Local & Foreign)	944,040	1,240,345	1,005,997	944,040	1,240,345	1,005,997
2 Balances with Central Bank of Kenya	3,044,714	2,991,779	2,194,790	3,044,714	2,991,779	2,194,790
3 Kenya Government & other Securities held for dealing purposes	525,709	-	-	525,709	-	-
4 Financial Assets at Fair Value through Profit & Loss	1,185,434	574,289	540,334	1,185,434	574,289	540,334
5 Investment Securities:						
a).Held to Maturity:						
i).Kenya Government securities	20,371,738	20,835,540	20,863,018	20,371,738	20,835,540	20,863,018
ii).Other securities	113,027	-	-	113,027	-	-
b). Available for sale						
i).Kenya Government securities.	20,234,154	15,491,097	15,000,408	20,234,154	15,491,097	15,000,408
ii).Other securities.	1,397	1,574	1,574	1,437	1,614	1,614
6 Deposits and balances due from local banking institutions	-	1,164,565	4,105,774	-	1,164,565	4,105,774
7 Deposits and balances due from banking institutions abroad	3,601,352	6,545,802	2,396,568	3,601,352	6,545,802	2,396,568
8 Tax recoverable	-	-	-	843	-	-
9 Loans and advances to customers (net)	25,298,275	29,080,933	31,781,853	25,298,275	29,080,933	31,781,853
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property, plant and equipment	1,926,239	1,592,155	1,473,566	1,926,239	1,592,155	1,473,566
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	67,618	116,178	105,410	67,618	116,178	105,410
18 Deferred tax asset	851,635	1,466,705	1,605,844	852,613	1,467,682	1,606,821
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	985,812	856,799	855,101	985,812	856,800	855,810
21 TOTAL ASSETS	79,151,145	81,957,761	81,930,944	79,152,163	81,959,622	81,931,962
B. LIABILITIES						
22 Balances due to Central Bank of Kenya	9,410,847	9,281,948	11,776,024	9,410,847	9,281,948	11,776,024
23 Customer deposits	56,434,440	60,064,658	57,757,163	56,420,021	60,050,253	57,742,760
24 Deposits and balances due to local banking institutions	1,400,619	1,400,790	1,501,004	1,400,619	1,400,790	1,501,004
25 Deposits and balances due to foreign banking institutions	9,671	38,007	10,407	9,671	38,007	10,407
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	12,492	1,734	138,032	9,915	-	135,456
30 Dividends Payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	3,320,213	2,574,362	2,347,176	3,346,040	2,600,189	2,373,003
34 TOTAL LIABILITIES	70,588,281	73,361,499	73,529,806	70,597,113	73,371,187	73,538,654
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500	2,265,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	27,189	(261,241)	(503,363)	27,189	(261,241)	(503,363)
38 Retained earnings/Accumulated Losses	(1,608,441)	(1,530,219)	(1,626,113)	(1,616,255)	(1,538,046)	(1,633,943)
39 Statutory Loan Reserves	1,176,671	1,420,277	1,563,169	1,176,671	1,420,277	1,563,169
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,562,864	8,596,262	8,401,138	8,555,050	8,588,435	8,393,308
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	79,151,145	81,957,761	81,930,944	79,152,163	81,959,622	81,931,962

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP		
	31-Mar-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	31-Mar-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited
1.0 INTEREST INCOME						
1.1 Loans and Advances	560,029	2,497,102	674,145	560,029	2,497,102	674,145
1.2 Government securities	1,160,002	4,587,952	1,028,238	1,160,002	4,587,952	1,028,238
1.3 Deposits and placements with banking institutions	4,457	16,453	4,348	4,457	16,453	4,348
1.4 Other Interest Income	167,222	585,386	185,507	167,222	585,386	185,507
1.5 Total Interest Income	1,891,710	7,686,893	1,892,238	1,891,710	7,686,893	1,892,238
2.0 INTEREST EXPENSE						
2.1 Customer Deposits	778,537	3,237,308	817,613	778,537	3,237,308	817,613
2.2 Deposits and placement from banking institutions	13,574	99,900	65,814	13,574	99,900	65,814
2.3 Other Interest Expenses	205,678	853,457	222,869	205,678	853,457	222,869
2.4 Total Interest Expenses	997,790	4,190,665	1,106,296	997,790	4,190,665	1,106,296
3.0 NET INTEREST INCOME/(LOSS)	893,920	3,496,228	785,943	893,920	3,496,228	785,943
4.0 NON INTEREST INCOME						
4.1 Fees and commissions on loans and advances	27,431	172,355	28,164	27,431	172,355	28,164
4.2 Other Fees and Commissions	49,838	231,036	61,498	49,838	231,036	61,498
4.3 Foreign exchange trading income (loss)	106,849	423,746	115,703	106,849	423,746	115,703
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	444,958	1,680,983	236,436	444,958	1,680,983	236,436
4.6 Total Non-Interest Income	629,076	2,508,120	441,802	629,076	2,508,120	441,802
5.0 TOTAL OPERATING INCOME	1,522,996	6,004,348	1,227,745	1,522,996	6,004,348	1,227,745
6.0 OPERATING EXPENSES						
6.1 Loan Loss Provision	363,542	1,091,010	94,539	363,542	1,091,010	94,539
6.2 Staff costs	553,697	2,364,165	508,007	553,697	2,364,165	508,007
6.3 Directors' emoluments	23,708	93,133	25,115	23,708	93,133	25,115
6.4 Rental charges	14,334	56,673	14,762	14,334	56,673	14,762
6.5 Depreciation charge on property and equipment	133,228	513,291	115,520	133,228	513,291	115,520
6.6 Amortisation Charges	14,372	54,184	12,756	14,372	54,184	12,756
6.7 Other Operating Expenses	384,493	1,604,565	412,890	384,495	1,604,580	412,893
6.8 Total Operating Expenses	1,487,373	5,777,021	1,183,589	1,487,375	5,777,036	1,183,592
7.0 Profit/(Loss) before tax and exceptional items	35,623	227,327	44,155	35,621	227,312	44,153
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	35,623	227,327	44,155	35,621	227,312	44,153
10.0 Current tax	(10,687)	(495,630)	(136,298)	(10,687)	(495,630)	(136,298)
11.0 Deferred tax	-	615,069	139,139	-	615,069	139,139
12.0 Profit/(Loss) after tax and exceptional items	24,936	346,766	46,996	24,934	346,751	46,994
13.0 Other Comprehensive Income						
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available -for-sale financial assets	(333,064)	(621,494)	(242,122)	(333,064)	(621,494)	(242,122)
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(333,064)	(621,494)	(242,122)	(333,064)	(621,494)	(242,122)
15.0 Total comprehensive income for the year	(308,128)	(274,728)	(195,126)	(308,130)	(274,743)	(195,129)

III. OTHER DISCLOSURES

	BANK			GROUP		
	31-Mar-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited	31-Mar-21 Shs'000 Un-audited	31-Dec-21 Shs'000 Audited	31-Mar-22 Shs'000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-performing loans and advances	16,298,219	12,849,924	12,928,814	16,298,219	12,849,924	12,928,814
Less:						
b) Interest in Suspense	2,781,744	2,453,315	2,611,757	2,781,744	2,453,315	2,611,757
c) Total Non-Performing Loans and Advances (a-b)	13,516,475	10,396,609	10,317,057	13,516,475	10,396,609	10,317,057
d) Less: Loan Loss Provisions	10,632,173	7,615,878	7,610,544	10,632,173	7,615,878	7,610,544
e) Net Non-Performing Loans (c-d)	2,884,302	2,780,731	2,706,513	2,884,302	2,780,731	2,706,513
f) Discounted Value of Securities	2,873,691	2,767,147	2,688,143	2,873,691	2,767,147	2,688,143
g) Net NPLs Exposure (e-f)	10,611	13,584	18,370	10,611	13,584	18,370
2) Insider Loans and Advances						
a) Directors, Shareholders and Associates	136,674	131,091	129,184	136,674	131,091	129,184
b) Employees	1,913,252	1,755,058	1,605,338	1,913,252	1,755,058	1,605,338
c) Total Insider Loans and Advances and Other Facilities	2,049,927	1,886,149	1,734,522	2,049,927	1,886,149	1,734,522
3) Off-Balance Sheet Items						
a) Letters of credit, guarantees, acceptances	1,717,654	3,119,274	3,266,601	1,717,654	3,119,274	3,266,601
b) Forwards, swaps and options	6,093,076	9,536,317	15,753,688	6,093,076	9,536,317	15,753,688
c) Other contingent liabilities	-	-	-	-	-	-
d) Total Contingent Liabilities	7,810,730	12,655,591	19,020,289	7,810,730	12,655,591	19,020,289
4) Capital Strength						
a) Core capital	7,346,536	7,437,226	7,317,834	7,346,536	7,437,226	7,317,834
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	6,346,536	6,437,226	6,317,834	6,346,536	6,437,226	6,317,834
d) Supplementary Capital	622,301	615,627	645,168	622,301	615,627	645,168
e) Total capital (a+d)	7,968,837	8,052,853	7,963,002	7,968,837	8,052,853	7,963,002
f) Total risk weighted assets	49,784,077	49,250,165	51,613,465	49,784,077	49,250,165	51,613,465
g) Core capital/total deposit liabilities	13.0%	12.4%	12.7%	13.0%	12.4%	12.7%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			