1.0 INTEREST INCOME

1.1 Loans and advances 1.2 Government securities

1.4 Other Interest Income 1.5 Total Interest Incom

2.0 INTEREST EXPENSES

2.4 Total Interest Expenses 3.0 NET INTEREST INCOME/(LOSS)

4.4 Dividend Income

4.0 OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances4.2 Other Fees and Commissions

4.5 Other income 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME

6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs

6.3 Directors' emoluments

6.8 Total Operating Expenses

10.0 Current tax

11.0 Deferred tax

 (\boxtimes)

4.3 Foreign exchange trading income (loss)

6.4 Rentals Charges
 6.5 Depreciation charge on property and equipment
 6.6 Amortisation Charges
 6.7 Other operating expenses

7.0 Profit/(Loss) before tax and exceptional items

12.0 Profit/(Loss) after tax and exceptional items

13.2 Fair value changes in available -for-sale financial assets

The rate of the standard in the s

14.0 Other comprehensive income for the year net of tax15.0 Total comprehensive income for the year

8.0 Exceptional items 9.0 Profit/(Loss) after exceptional items

1.3 Deposits and placements with banking institutions

2.1 Customer Deposits
 2.2 Deposits and placements from banking institutions
 3.3 Other Interest Expenses

STATEMENT OF FINANCIAL POSITION

OTHER DISCLOSURES

g) Net NPLs Exposure (e-f)

2.0 INSIDER LOANS AND ADVANCES

1.0 NON-PERFORMING LOANS AND ADVANCES

1.0 NON-PERFORMING LOANS AND ADVANCES
 a) Gross non-performing loans and advances
 b) Less: Interest in Suspense
 c) Total Non-Performing Loans and Advances (a-b)
 d) Less: Loan Loss Provisions
 e) Net Non-Performing Loans (c-d)
 f) Discounted Value of Securities
 a) Net NPLS Exposure (c-f)



31st Dec 2018

Shs '000

16.307.586

16,307,586 1,016,081 15,291,505 10,376,095 4,915,410 4,759,316 156,094

6.303 1,156,352 1,162,655

2,541,805 1,388,918

3.930.723

6 952 200

1,000,000 5,952,209 **6,952,209** 28,664,566 13.6%

8.0% 5.6%

24.3% 10.5% 13.8% 24.3% 14.5% 9.8% 14.0% 24.9% 24.9%

82.8% 20.0% 62.8%

BANK

31st Dec 2018 31st Dec 2017

Shs '000

3,917,214

3,917,214 709,719 **3,207,495** 1,565,145 1,642,350 1,642,350

dited

16.310.889

16,310,889 1,016,081 **15,294,808** 10,376,095 4,918,713 4,759,316

159,397

82.8% 20.0% 62.8%

Shs '000

31st Dec 2017

Audited

Shs '000

3,917,214 709,719 **3,207,495** 1,565,145 1,642,350 1,642,350

32.1% 20.0% 12.1%

	BA	NK	GROUP	
	31st Dec 2017	31st Dec 2018	31st Dec 2017	31st Dec 201
	Audited	Audited	Audited	Audited
	Shs '000	Shs '000	Shs '000	Shs '00
ASSETS				
1 Cash (both local and foreign)	118,593	2,333,823	118,593	2,333,82
2 Balances with Central Bank of Kenya	892,376	5,520,420	892,376	5,520,420
3 Kenya Government & other Securities held for dealing purposes	-	714,935	-	714,93
4 Financial Assets at Fair Value through Profit & Loss	-	926,112	-	926,11
5 Investment Securities:				
a).Held to Maturity:	2 002 050	2/ 0/0 177	2 002 050	24 040 17
i).Kenya Government securities	2,882,958	36,869,177	2,882,958	36,869,17
ii).Other securities b). Available for sale	-	299,513	-	299,51
i).Kenya Government securities		5,755,259		5,755,25
ii).Other securities.	3,491	2,113	3,573	2,16
6 Deposits and balances due from local banking institutions	818,915	2,113	818,915	2,10
7 Deposits and balances due from banking institutions abroad	788,313	120,945	788,313	120,94
8 Tax recoverable	60,108	60,108	59,695	62,78
9 Loans and advances to customers (net)	4,404,664	12,209,536	4,399,953	12,206,23
10 Balances due from banking institutions in the group	4,404,004	944,285	4,377,733	944,28
11 Investments in associates	_	744,205	_	944,20
12 Investments in associates	336,394			
13 Investments in Joint Ventures	550,574			
14 Investment properties	313,148	_	440,043	
15 Property,plant and equipment	241,339	1,460,603	241,541	1,466,33
16 Prepaid lease rentals	241,007	1,400,005	241,541	1,400,55
17 Intangible assets	160,594	431,389	160,594	431,38
18 Deferred tax asset	675,100	431,307	676,051	451,50
19 Retirement benefit asset		_		
20 Other assets	49,152	756,751	50,708	757,92
21 TOTAL ASSETS	11,745,145	70,647,739	11,533,313	70,654,06
LIABILITIES				
22 Balances due to Central Bank of Kenya	2,892,626	9,104,981	2,892,626	9,104,98
23 Customer deposits	6,429,040	51,043,920	6,415,126	51,028,45
24 Deposits and balances due to local banking institutions		-		
25 Deposits and balances due to foreign banking institutions	413,097	-	413,329	
26 Other money market deposits	-	-	-	
27 Borrowed funds	-	-	-	
28 Balances due to Banking Institutions Group Companies	-	6,335	-	36,38
29 Tax payable	-	-	-	
30 Dividends Payable	-	-	-	
31 Deferred tax liability	-	1,399	-	42
32 Retirement benefit liability	-	-	-	2 552 5
33 Other liabilities	403,221	3,553,598	218,122	3,553,59
34 TOTAL LIABILITIES	10,137,984	63,710,233	9,939,203	63,723,84
SHAREHOLDERS' EQUITY				
SHAREHOLDERS' EQUITY 35 Paid up/Assigned capital	2,763,570	2,265,500	2,763,570	2,265,5
36 Share premium/(discount)	1,572,222	6,701,945	1,572,222	6,701,9
37 Revaluation reserves	60,074	(14,703)	62,631	(14,70
38 Retained earnings/Accumulated Losses	(2,794,961)	(2,015,236)	(2,810,569)	(2,022,5)
39 Statutory Loan Loss Reserve	6,256	(_,-,,,,,,	6,256	(_,2,)
40 Other Reserves	-	_	-,	
11 Proposed dividends	-	_	-	
12 Non controlling Interest	_	_	_	
13 Capital grants	_	_	_	
4 TOTAL SHAREHOLDERS' EQUITY	1,607,161	6,937,506	1,594,110	6,930,2
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11,745,145	70,647,739	11,533,313	70,654,00
15 TOTAL LIABILITIES AND SHAKEHOLDERS' EOUTTY				

25,034	6,303	25,034
25,888	1,156,352	25,888
50,922	1,162,655	50,922
470,850	2,541,805	470,850
-	1,388,918	
19,196	-	19,196
490,046	3,930,723	490,046
1,019,814	6,952,209	1,019,814
1,000,000	1,000,000	1,000,000
19,814	5,952,209	19,814
21,274	-	21,274
1,041,088	6,952,209	1,041,088
6,331,335	28,664,566	6,331,335
15.9%	13.6%	15.9%
8.0%	8.0%	8.0%
7.9%	5.6%	7.9%
16.1%	24.3%	16.1%
10.5%	10.5%	10.5%
5.6%	13.8%	5.6%
16.4%	24.3%	16.4%
14.5%	14.5%	14.5%
1.9%	9.8%	1.9%
	14.0%	
	24.9%	
	24.9 %	
32.1%	82.8%	32.1%
20.0%	20.0%	20.0%
	25,888 50,922 470,850 19,196 490,046 1,019,814 1,000,000 19,814 21,274 1,041,088 6,331,335 15,9% 8,0% 7,9% 16,1% 10,5% 5,6% 16,4% 14,5% 1,9%	25,888 1,156,352 50,922 1,162,655 470,850 2,541,805 19,196 1,388,918 19,196 3,930,723 1,019,814 6,952,209 1,000,000 1,000,000 19,814 6,952,209 1,041,088 6,952,209 6,331,335 22,644,566 15.9% 13,6% 8.0% 8.0% 7.9% 5.6% 10.5% 10.5% 16.4% 24.3% 14.5% 14.5% 14.9% 24.9% 24.9% 24.9% 32.1% 82.8%

SBM Bank (Kenva) Limited acquired certain assets and liabilities of Chase Bank Limited (In Receivership) through a carve out transaction tha vas successfully completed on 17th August 2018. The carved out assets and liabilities form part of the Bank balances as at 31st December

djusted capital ratios include the expected credit loss provisions added back to capital in line with CBK guidance notes issued 2018 on implementation of IFRS 9.

nese financial statements are extracts from the books of the institution as audited by Ernst & Young LLP and received an side Nairobi Keny

c) Excess/(Deficiency) (a-b)

Dr. James McFie Chairman, Board Audit Com

32.1% 20.0% 12.1%

TO SERVE YOU BETTER WE ARE NOW IN MORE LOCATIONS



789,909 1.518.844

GROUP

31st Dec 2018

Shs '000

182,400

27,398 2,518,551

1.215.852

31,217 215,501 **1,462,570**

1,055,981

23,423

102,151

178.004 178,004 174 3,439,384 **3,743,136 4,799,117**

1,542,263 1,023,647

8,387

199,160

124,230 144,242 793,134

3,835,063

964.054

964,054

360,151

(14,703)

(62,631)

(77,334)

1,246,871

1,324,205

31st Dec 2017

Audited

Shs '000

373,537

245.014

637,516

374 780

102,055

476,835

160,681

22,397

22,699

7,638

159,176 211,996 372,677

53,120 245,205 19,028

59.787

38 062

38,062 39,186 276,349

730,737

(358,060)

(358,060) (1,581) 29,537

(330,104)

-

-

(330,104)

86

18,965

 13.0 Other Comprehensive Income

 13.1 Gains/(Losses) from translating the financial statements of foreign operations

ive income

SBM Bank Kenya

@sbmbankkenya 9

BANK

31st Dec 2018

Shs '000

789,909

1.518.844

27,398 2,518,551

1.215.852

31,217 215,501 1,462,570

1,055,981

23,423

90,482

174

178.004

3,439,415 3,731,498 4,787,479

1,542,263 1,022,795

8,387

199,160

124,199

124,199 144,242 790,702

3,831,748

955,731

955,731

360,151

(14,703)

(60,074)

(74,777)

1,241,105

1,315,882

182,400

31st Dec 2017

Shs '000

373,537

245.014

18.965

637,516

374 780

102,055

476,835

160,681

22,397

22,699

7.638

149,938 202,758

363,439

53,120 245,205

19,028

59.787

38 024

38,024 39,186 269,716

724,066

(360,627)

(360,627)

29,537

-

_

(331,090)

(331,090)

86

0709 800 000 / 0730 175 000